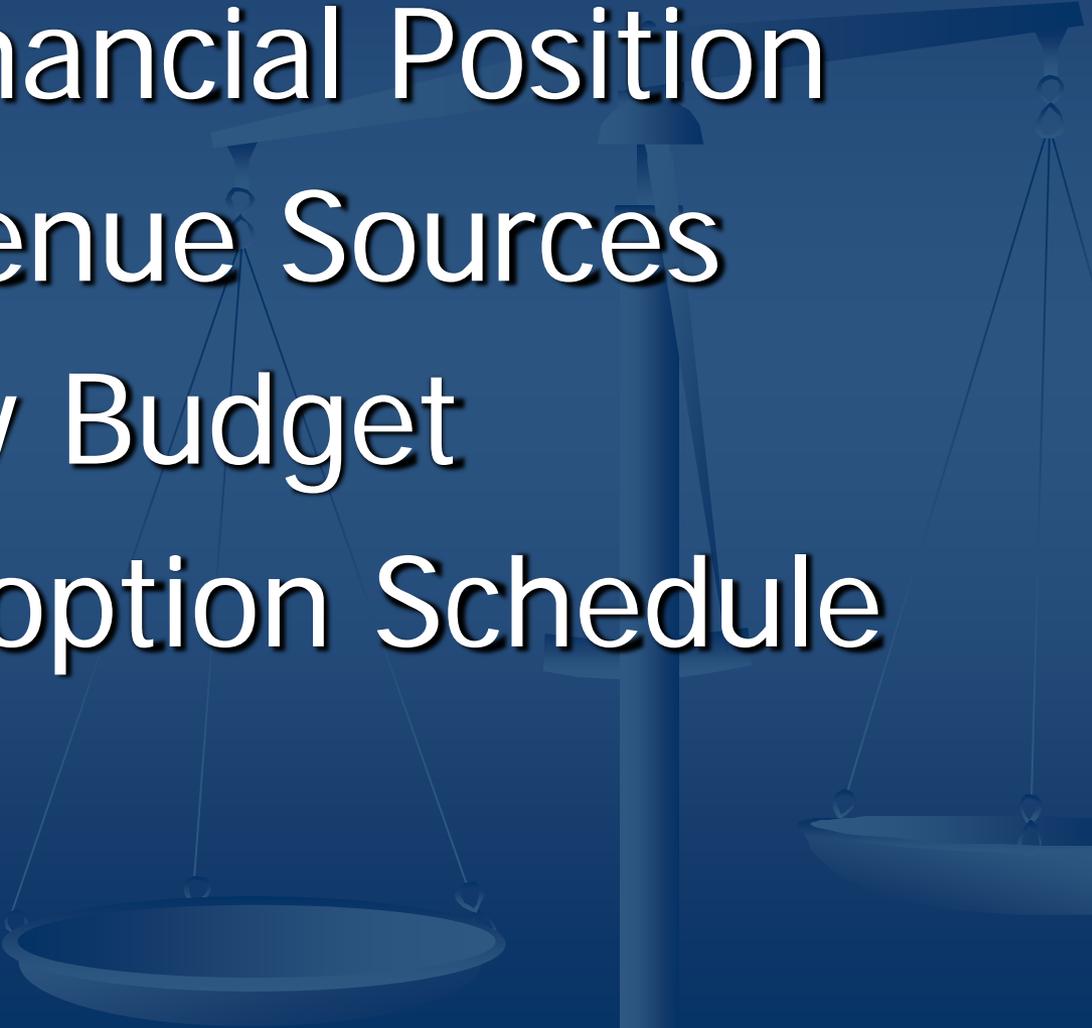


# Skagit County 2014 Preliminary Budget

November 18, 2013



# Overview

- Current Financial Position
  - Major Revenue Sources
  - Preliminary Budget
  - Budget Adoption Schedule
- 

# General Fund

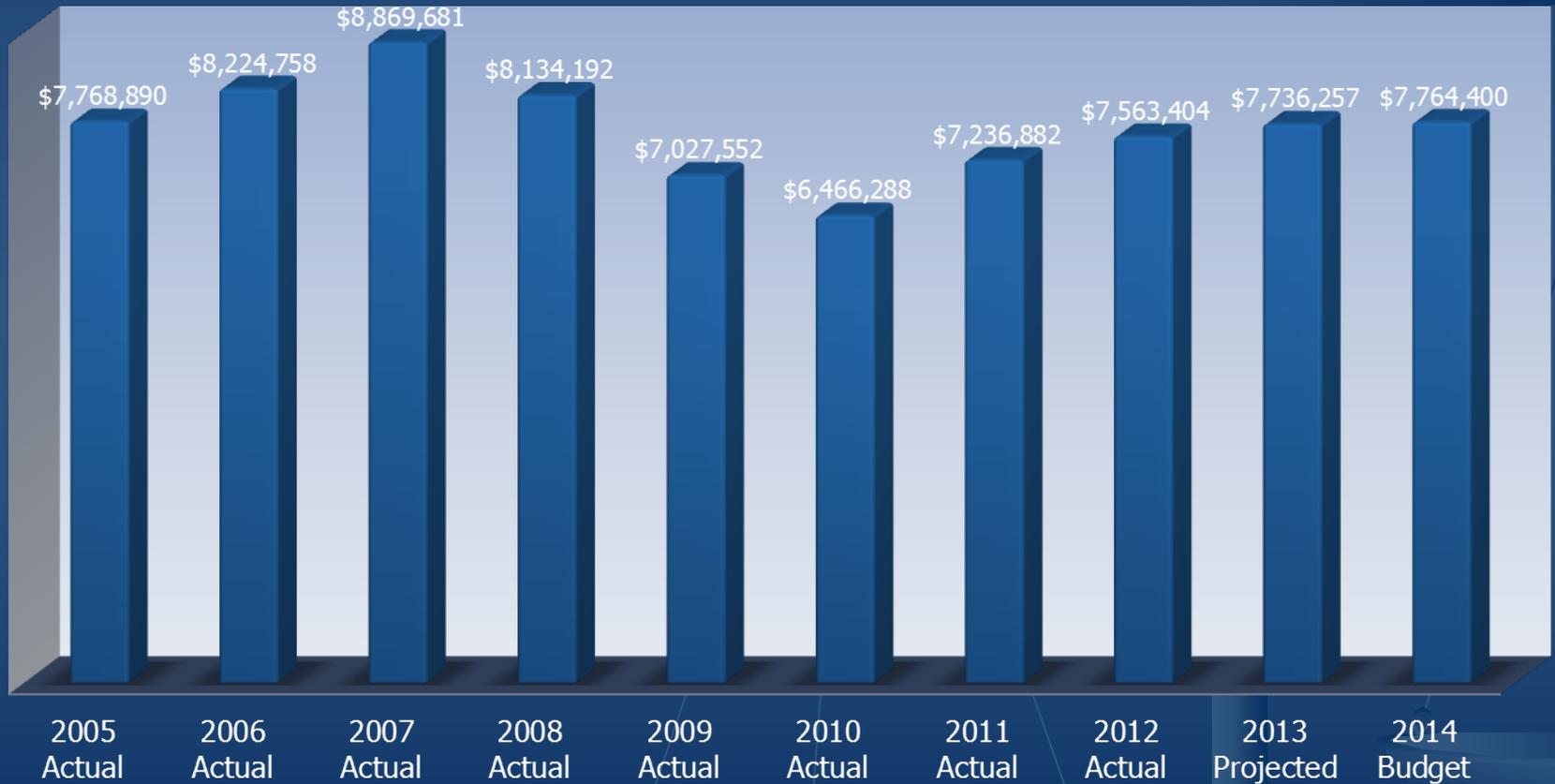
- Fund Balance

2013 Beginning	\$11,915,249
2013 Ending (Projected)	\$12,358,982

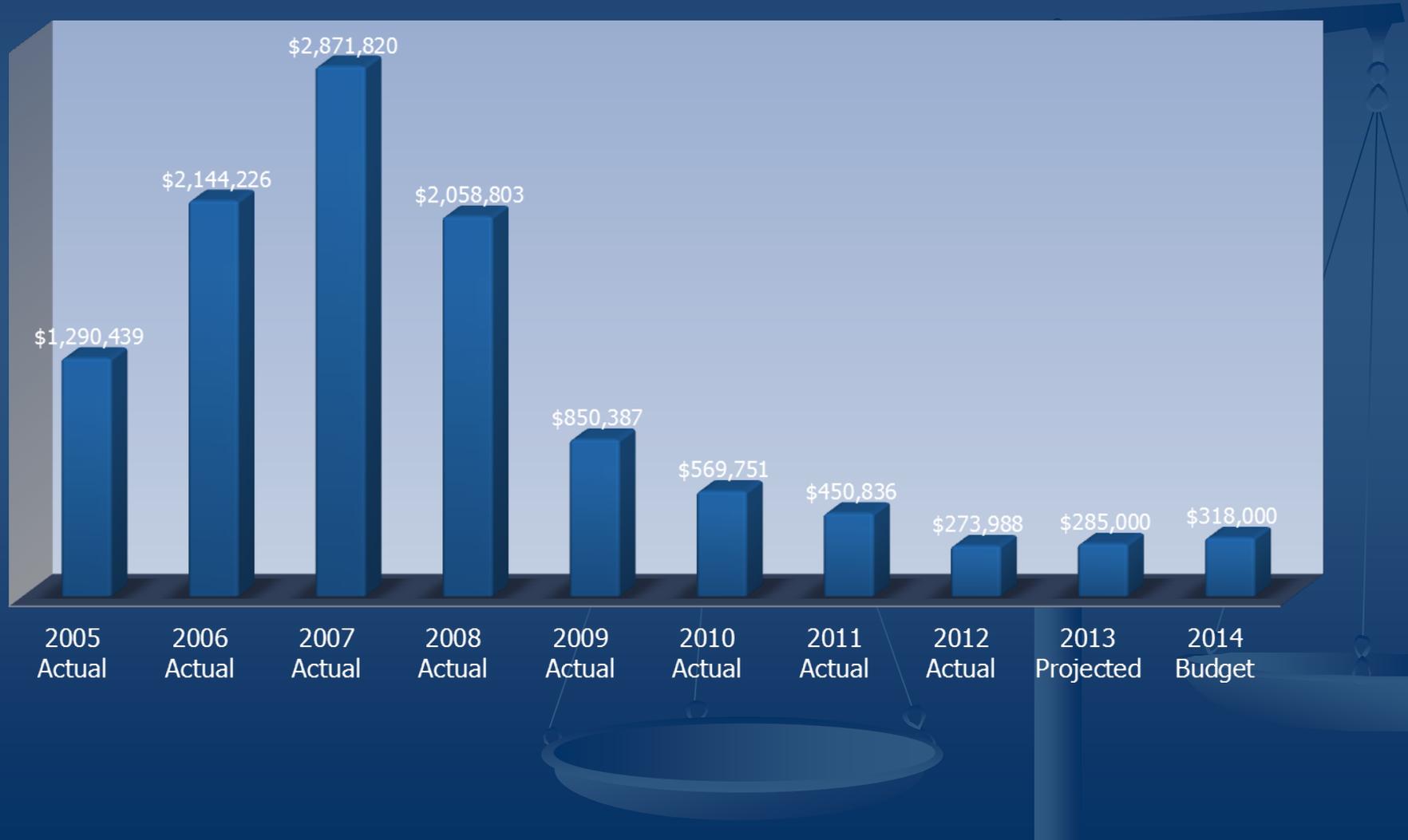
- 2014 Budget Requests

Projected Shortfall	\$5,470,061
Supplemental Requests	<u>2,508,732</u>
Total Shortfall	\$7,978,793

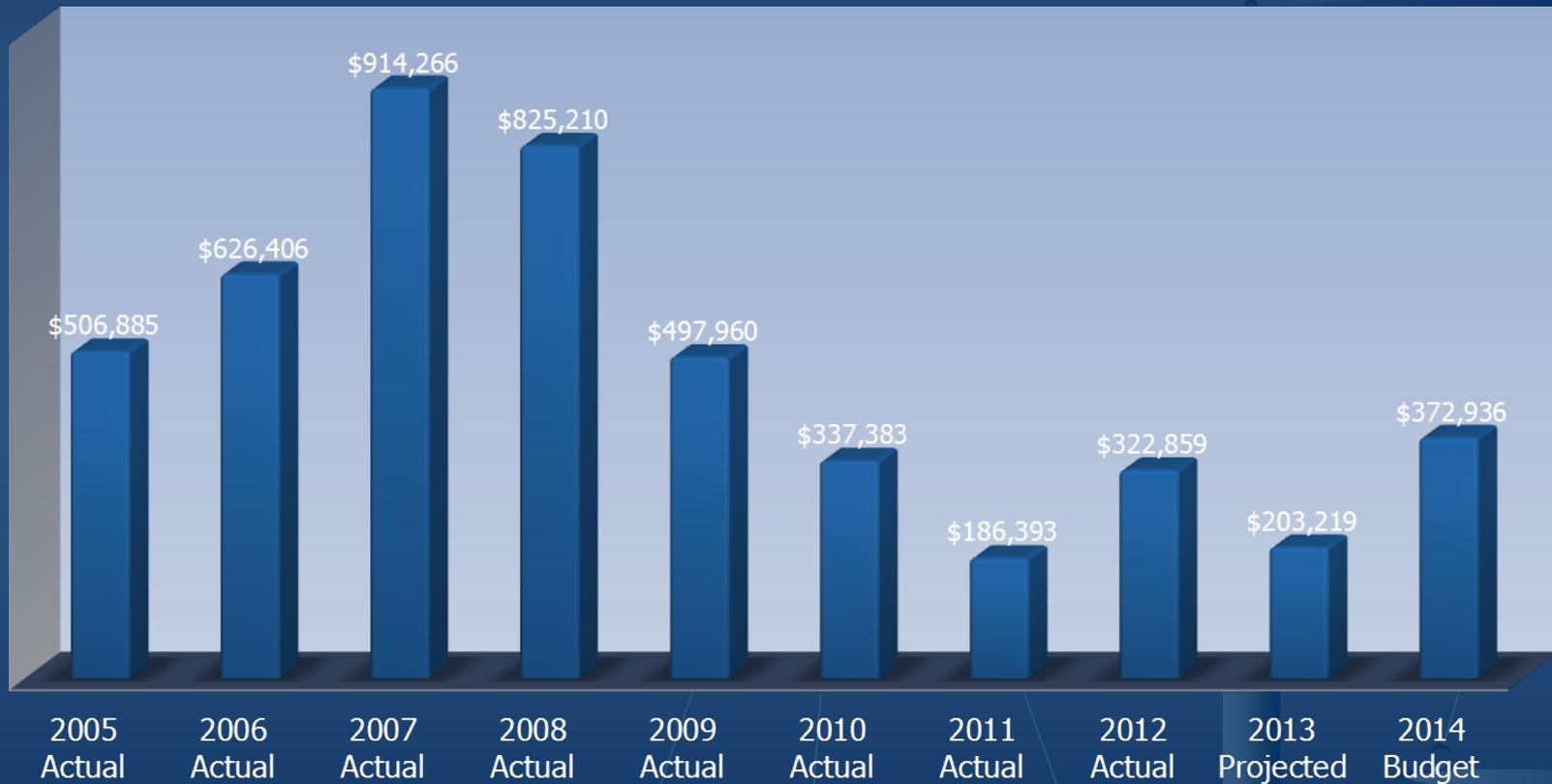
# Sales Tax Revenue 2005 through 2014



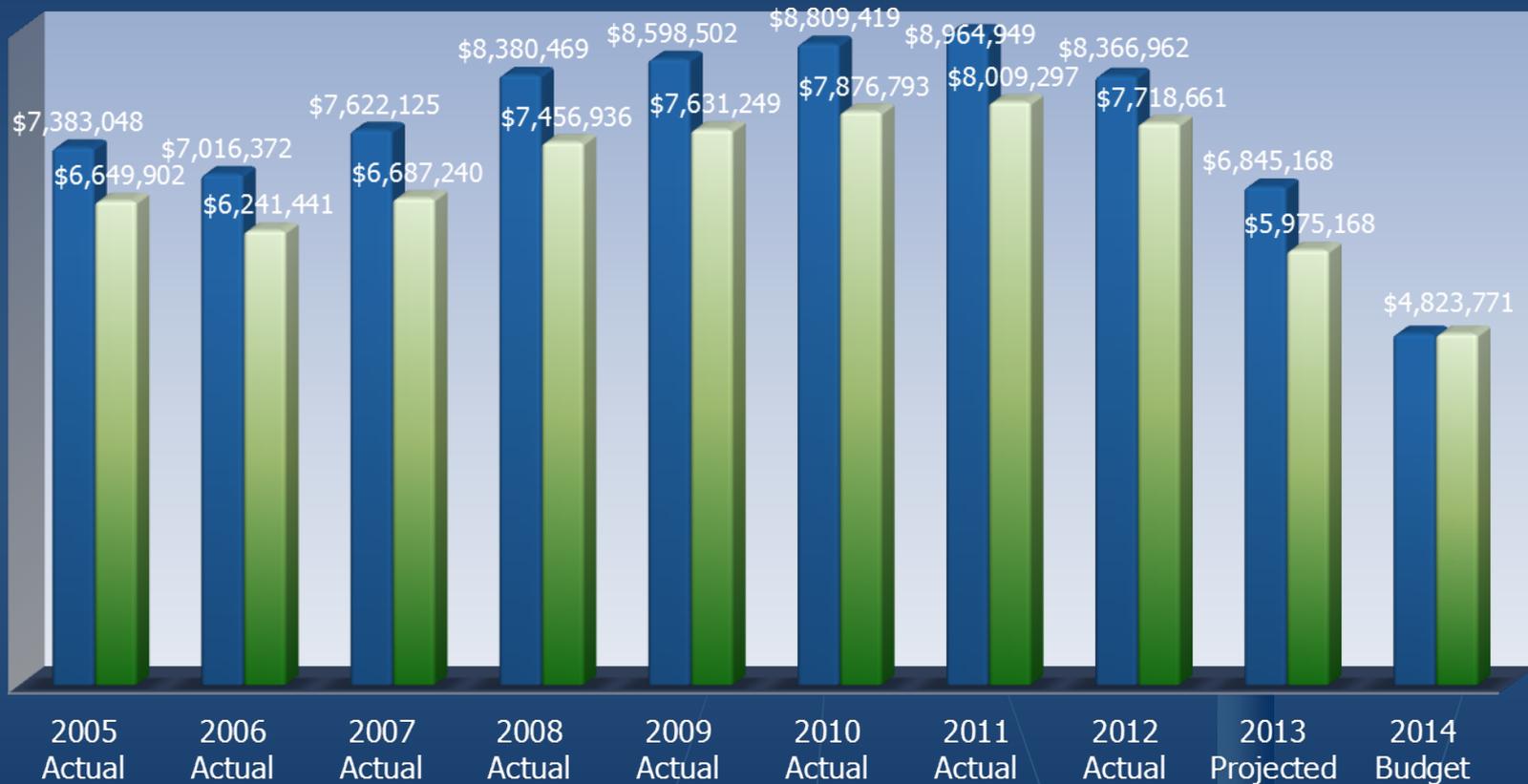
# Investment Interest & Fees 2005 through 2014



# New Construction Revenue 2005 through 2014



# Intergovernmental Revenues 2005 through 2014



Green bar excludes "Room & Board of Prisoners"

# Preliminary Budget

## General Fund

- Fund Balance

2013 Beginning	\$11,915,249
2013 Ending (Projected)	\$12,358,982

- 2014 Preliminary Budget

Budgeted Revenue	\$45,624,995
Budgeted Expense	\$49,548,793
2014 Use of Reserves	\$ 3,923,798
2014 Ending Fund Balance	\$ 8,435,184

# Preliminary Budget

## Non-General Fund

- 2013 Year End Projections

2013 Revenue	\$110,615,344
2013 Expense	\$105,674,594

- 2014 Preliminary Budget

Budgeted Revenue	\$119,671,611
Budgeted Expense	\$120,863,047
2014 Use of Reserves	\$ 1,191,436

# Preliminary Budget

## County Jail Fund

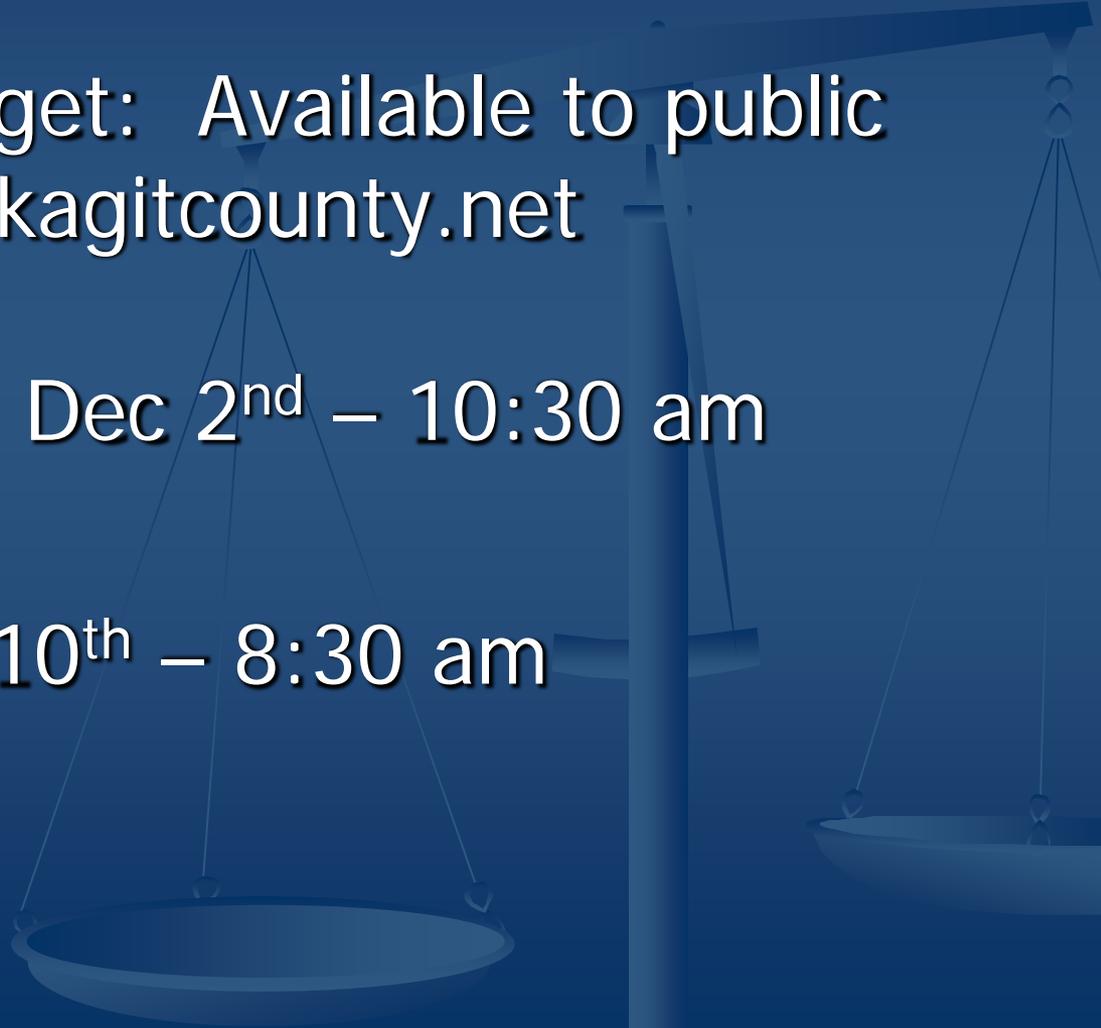
### Sources of Funds

Transfer From General Fund	\$ 5,500,000
Sales Tax	6,000,000
Other	<u>689,500</u>
Total	\$12,189,500

### Uses of funds

Salaries/Benefits	\$ 4,988,041
Supplies/Services	1,273,969
Outsourcing	625,000
Other	327,686
Capital	<u>4,652,233</u>
Total	\$11,866,929

# Looking Ahead



- Preliminary Budget: Available to public today @ [www.skagitcounty.net](http://www.skagitcounty.net)
- Public Hearing: Dec 2<sup>nd</sup> – 10:30 am
- Adoption: Dec 10<sup>th</sup> – 8:30 am