REAL ESTATE CONTRACT

8603100081

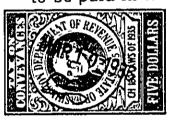
THIS AGREEMENT, Made and entered into this ______ day of ____ by and between Doneths hereinafter called the Seller, residing in the City of MT and DOUGLAS AND LISA

hereinafter called the Purchaser, residing in the City of MT VERNON, State of WITNESSETH, That the Seller agrees to sell and the Purchaser agrees to purchase the following described real estate, with the appurtenances thereon, to wit:

The West 230 feet of that portion of the Northeast 2 of the Northeast & of Section 30, Township 34 North, Range 5 East W.M., lying Southerly of the Gunderson County Road, as measured by a line drawn parallel with and 230 feet East of the West line of said subdivision, EXCEPT that portion Easterly of Nookachamps Creek, if any, as conveyed to Rome Montle and Sidney Montle, husband and wife, by Deed dated October 18, 1961 and recorded November 2, 1961 under Auditor's File No. 614038.

Situate in the County of Skagit, State of Washington.

SKABIT County, State of WASHINGTOWN the following terms the total purchase price is [WENTY SEVEN THOUSAND FIVE HUNDRED (\$27,500.) _____ Dollars (\$ 1300.08) HUNDRED of which the sum of THIRTEEN has this day been paid by Purchaser, the receipt whereof is hereby acknowledged by Seller, and the balance of TWENTY SIX THOUSAND, TWO HUNDRED ____ Dollars (\$26,200.) to be paid in the amounts and at the times stated as follows: SKAGIT COUNTY WASHINGTON







Real Estate Excise Tax PAID

MAR 10 1986

Amount Paid \$ 300, 14 Ruth Wylie, Co. Treas. Deputy

with interest on all deferred payments, to be computed from the date of this agreement at the rate of Der cent per annum and to be paid on each principal paying date. Purchaser may make larger payments at anytime, or pay the contract in full, and interest shall immediately cease on all payments so made.

It is agreed that the Purchaser shall have possession of said premises from the 15T day of JANUARY 19 86, provided that all the terms and conditions of this agreement are fully complied with

Purchaser agrees to pay all taxes and assessments legally levied against said property subsequent to this date, before the same shall become delinquent

Purchaser agrees to keep and maintain insurance on the improvements on said premises in the sum of not less than

Purchaser also agrees to assume all hazards of damage to or destruction of any improvements on said premises; and agrees to keep the buildings and all improvements on the premises in good condition and repair and not to permit waste and agrees not to use the premises for any illegal purpose

In the event that the Purchaser shall fail to make any payment herein provided, the Seller may pay such taxes or assessments and effect such insurance, and any amount so paid by the Seller shall be deemed a part of the purchase price and shall become payable forthwith, with interest at the rate of ________ per cent per annum until paid, without prejudice to any other rights of Seller by reason of such failure

The Purchaser agrees that a full inspection of the premises has been made and that neither the Seller nor assigns shall be liable under any covenants respecting the condition of the premises or for any agreement for alterations, improvements or repairs unless the covenant or agreement relied upon is in writing and is attached to and made a part hereof.

The Seller agrees to procure within ten days of the date hereof, a Purchaser's policy of title insurance, insuring the Purchaser to the full amount of the purchase price against loss or damage by reason of defect in the title of the Seller to the real estate herein described or of reason of prior liens not assumed by the purchaser in this agreement

The Seller agrees, on full payment of the purchase price and interest in the manner hereinbefore specified, to execute and deliver to Purchaser a Warranty Deed to the real estate, excepting any part which may hereafter be condemned, free and clear of encumbrances, except those mentioned herein and any that may accrue hereafter through any person other than the Seller.

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638 PAGE 12

Time is of the essence of this agreement. If the Purchaser shall fail to comply with or perform any covenant or agree ment hereof promptly at the time and in the manner herein required, the Seller may elect to declare a forfeiture by written notice to the Purchaser, and at the expiration of thirty days thereafter this agreement shall be at an end and null and void if in the meantime the terms of this agreement have not be compiled with by the Purchaser. In such event and upon Seller doing so, all payments made by the Purchaser hereunder and all improvements placed upon the premises shall be forfeited to the Seller as liquidated damages, and the Seller shall have the right to re-enter and take possession. Service of all demands and notices with respect to such declaration or forfeiture and cancellation may be made by registered mail at the following address. or at such other address as the Purchaser shall indicate to the Seller in writing. In the event of the taking of any part of the property for public use, or of the destruction of any of the improvements on the property by fire or other casualty, the moneys received by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sum which may be required to be expended in procuring such money, or to the rebuilding or restoration of the premises The payments called for herein are to be made at _ It is further agreed that ROAD WAY IMPROVE MENTS WHE MONEYS RECEIVED WILL FO TOWARD CONTRACT PRINCIPLE OR PROPERTY IMPROVEMENTS

TO BE DECIDED BETWEEN SELLER AND PURCHASER. IN WITNESS WHEREOF, the partness hereto have signed this instrument in duplicate the day and year first above STATE OF WASHINGTON, March, 1956, personally appeared before me 1770 MAKGERY IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate Notacy Public or and for the State of Washington, residing at

ASSIGNMENT BY PURCHASER

The will him manded purchaser for and in consideration of the sum of does assign and convey all right and title in and to the within contract and the property described therein unto and successors in interest. And does hereby authorize the seller, or successors in interest, to receive all money due thereon and upon full compliance with the terms thereof to issue a deed to the said assignee, instead of the said purchaser. Said assignee hereby assumes and agrees to fulfill the terms and conditions of said real estate contract Dated this ______ day of _______, 19_____. Assignor(s) Assignee(s) ASSIGNMENT BY SELLER The within named seller for and in consideration of the sum of Dollars (\$27 u hundred hereby assigns all his right and title to the within contract to afforce and said assignee(s) hereby assume(s) and agree(s) to be bound by the terms and conditions of said real estate contract. Dated this 10 day of 11/arch Assignor(s) Assignee(s)

Notary Public in and for the State of Washington, residing at

VOL 638 PAGE 13