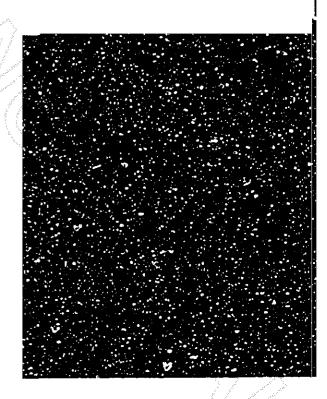
PLEASE TOPE FORM. This FIXTURE FILING is presented pursuant to the WASHINGTO	N UNIFORM COMMERCIAL CODE.		- -
LEASE - This filing is for informational purposes only. The		be construed as LESSEE and LESSOF	
CONSIGNMENT - This filing is for informational purposes			
EBTOR(S) (or assignor(s)) ast name first, and address(es))	FOR OFFICE USE ONLY	SM YAKEL	
	٧	SKAGIT COURT	YAUDITOR
Islands Motel, Inc	1 %	$\wedge$	
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	3. NUMBER OF ADDITIONAL SP	TEETS AT : ACHEU	
ECURED PARTY(IES) (or assignee(s)) (name and address)	5. A	SSIGNEE(S) SECURED PARTY(IES)	
		ast name first, and address(es))	
Skagit State Bank	• 1		
P.O. box 36	ļ		
Anacortes, Wa. 98221			
			-
his FIXTURE FILING covers the following types or items of proper		****	
	Commercial Ave. Anaco	Ttes, wa. 90221	
The property is timber standing on  The property is minerals or the like (including gas and	oil) or accounts to be financed at the w	ellhead or minehead of the well or min	ne located on
(Describe real estate. Use legal description.)			
0 4.0 1 1 0 1 1 7 1 11411			
See Attached Schedule "A".			
This fixture filing is to be filed for record in the real estate reco	ords. If the debtor does not have an inte	rest of record in the realty.	
This fixture filing is to be filed for record in the real estate reco	ords. If the debtor does not have an inte	rest of record in the realty.	
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COPY 1 - COUNTY AUDITOR WASHINGTON UCC-2 FIXTURE FILING FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

BK 1 1 6 4 PG 0 3 4 7



Schedule "A" - Islands Motel, Inc.

All account of borrower now owned or hereafter at any time acquired; all general intangibles and all contract rights of borrower now existing or hereafter at any time arising; all proceeds of the foregoing.

All furniture and fixtures, and machinery and equipment of every make, age, and description in the approximate amount of \$49,000.00 together with all tools, parts, accessories, repairs, improvements and accessions thereto, and replacements, now existing or hereafter made, now owned or hereafter at any time acquired during the continuance of this Security Agreement, used in the operation of Islands Motel, Inc. Anacortes, Washington, 98221, including but not limited to the following: All freezers, refrigerators, prep tables, coolers, ice machines, dishwashers, ovens, broilers, grills, fryers, warmers, hood systems, mixers, and slicers. All cups, glasses, dishes, silverware and knives; all cooling and serving utensils of all sizes and uses; all condiment containers of all sizes and uses; all tables, chairs and miscellaneous furniture; all cash registers, telephones, calculators; all music and entertainment equipment and accessories. Also all beds, dressers, T.V. sets, end tables, linens and towels and all other miscellaneous motel and restaurant equipment.

All of the above being located in Section 30, Township 35 North, Range 1 East W.M. commonly known as 3401 Commercial Ave. Anacortes, Wa. 98221 situate in the State of Washington, County of Skagit.

Signed this 22nd day of January, 1993 at Anacortes, Washington.

By President

Vice-President

9332190045

BK 1 164 PG 0348