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Return to:			
WASHINGTON FEDERAL SAVINGS			
Mount Vernon Office			
P.O. Box 639			
Mount Vernon, WA 98273			

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THIS AGREEMENT is made on the date below shown between

Leas Tille Company or Smooth Strang

[Space Above This Line For Recording Data]

P-82435E

Loan Number 050200199764-2

## ASSUMPTION AGREEMENT WITH RELEASE

WASHINGTON FEDERAL SAVINGS ("Lender"/Beneficiary/Grantee)
PRESIDIO HOMES, INC, A WASHINGTON CORPORATION
("Existing Borrower"/Grantor), an
KERRY LEARNED AND STACEY LEARNED, HUSBAND AND WIFE
("New Borrower"/Grantor)
oncerning that certain loan obligation in the original amount of
ONE HUNDRED FIFTY SIX THOUSAND AND NO/100S Dollar
156,000,00 ) ("the Loan"), evidenced by a Note and Mortgage or Deed of Trust dates
anuary 11th, 1995 and recorded under Recording Instrument No. 9501110035
Official Records of Skagit County, State of Washington ("the Loss
contract and Security Instrument"), which Security Instrument names and legally describes specific rea
roperty ("the Property") that is security for the Loan.
THIS AGREEMENT is made upon the following understanding:
Existing Borrower has transferred the Property to New Borrower;
2) New Borrower desires to assume and agrees to pay Lender and perform all obligations according t
the Loan Contract and Security Instrument;
B) Existing Borrower desires to be released from any obligation to Lender under the Loan Contract an
Security Instrument; and
1) Lender is willing to accept an assumption of the Loan Contract and Security Instrument by New
Borrower and release Existing Borrower from these same obligations:
NOW THEREFORE, it is mutually agreed as follows:
) Assumption by New Borrower. For and in consideration of the above-stated understanding and other
valuable consideration. New Borrower assumes and agrees to pay the Loan, and New Borrower shall
perform all obligations of the Loan Contract and Security Instrument as they may have been modified
(see Paragraph 6 below).
) Terms of Loan Assumption. New Borrower agrees that, as of the date below shown, the unpaid
balance on the loan [inclusive of principal and unpaid accrued interest, reserves or escrow items fo
taxes, property or flood insurance and assessments, and late charges (if any)] is
ONE HUNDRED FIFTY THREE THOUSAND FOUR HUNDRED THIRTY FIVE AND 49/100
Dollars (\$ 153,435.49 ) and that the interest rate of the Loan shall-b
SEVEN AND ONE HALF percent ( 7.500 %) per annum, and the
monthly payments shall be made on the Loan beginning November 1st. 1997 in the sum o
ONE THOUSAND NINETY TWO AND 84/100S
Dollars (\$ 1.092.84 ), to be applied as set forth in the Loan Contract and Security
Instrument, until the Loan is paid in full. Other terms of New Borrower's assumption of the loan are
[   none   K   THE MATURITY DATE OF THE LOAN CONTRACT AND SECURITY
INSTRUMENT IS CHANGED FROM NOVEMBER 1ST, 1997 TO
NOVEMBER 1ST, 2025.
Except as set forth in this Agreement, all terms and conditions of the Loan as evidenced by the Loan
Contract and Security Instrument shall in all other respects remain in full force and effect.
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successors and assigns.		on by New Borrower, and each of them, is joint and (his) (her) (their) heirs, personal representative (PRESTRIO HOMES, THE	
DATED: September 9, 1997		PRESIDIO HOMES, INC	
DATED. September 3, 1997		EDWIN A OLSEN DIRECTOR (hunting Burrower)	
WASHINGTON FEDERAL SA			
Oyn Leanne Come	Alex	// (Exacting Borrow	
100			
		11/1	
		KERRY LEARNED (New Borrow	
		19/1	
	(New Borrower)	STACEY DEARNED (New Borrow	
•			
	(New Borrower)	(New Borrow	
	(New Entrower)	(New Boston	
The state of the s	And the second second		
	(New Borrower)	(New Borrow	
TATE OF	)	viduals)	
	) ss.		
OUNTY OF	•		
I certify that I know or have satisfa	ctory evidenc	e wat	
Dated:			
		(Signature)	
(Seal or Stamp)	Notar	y Public in and for the State of	
(Seal or Stamp)	residi	y Public in and for the State of	
(Seal or Stamp)	residi	y Public in and for the State of	
EXISTING BO	residi My co PRROWER	y Public in and for the State of	
EXISTING BO	residi My co PRROWER	y Public in and for the State of	
EXISTING BO  TATE OF WASHINGTON	residi My co PRROWER	y Public in and for the State of	
EXISTING BO  TATE OF WASHINGTON COUNTY OF SKAGIT	residi My co PRROWER (If corporat ) ) ss.	y Public in and for the State of	
EXISTING BO  TATE OF WASHINGTON  OUNTY OF SKAGIT  I certify that I know or have satisfact	residi My co ORROWER (If corporat ) ) ss. ) ctory evidence	y Public in and for the State of	
EXISTING BO  TATE OF WASHINGTON COUNTY OF SKAGIT	residi My co ORROWER (If corporat ) ) ss. ) ctory evidence	y Public in and for the State of	
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## NEW BORROWER ACKNOWLEDGEMENT (If individuals)

STATE OF WASHINGTON	)
COUNTY OF SKAGIT	) ss.
I certify that I know or have satu	Sfactory evidence that
KERRY LEARNED AN	
IS/Are the person(s) who appeared h	[Name(s) of person(s)] before me, and said person(s) acknowledged that (he/she/they) signed
this instrument and acknowledged it	t to be (his/her/their) free and voluntary act for the uses and purposes
mentioned in the instrument.	2
2. 9-9-97	Deanne El Janeses
Dated:	
CANNE E DE CONTRACTOR DE CONTR	(Signature)
CE THINE STONE COME	Notary Public in and for the State of Washington.
O O NOTARLE !!!	residing at the facility
	My commission expires <u>01-15-2001</u>
OF PUBLIC NEW BOR	RROWER ACKNOWLEDGEMENT
8-15-2001	(If corporation or entity)
STATE OF WASHING	
	) ss
COUNTY OF	- <b>う</b> ((
I certify that I know or have satis	factory evidence that
	[Name(s) of person(s)]
is/are the person(s) who appeared he	efore me, and said person(s) acknowledged that (he/she/they) signed
inis instrument, on oath stated that	t (he/she/they) was/were authorized to execute the instrument and
acknowledged it as the	
	Type of Authority, e.g., Officer, Trustee)
of	Spe of Additionly, e.g., Officer, Trustee)
(Name	e of the Party on Behalf of Whom the Instrument was Executed)
o be the free and voluntary act of suc	ch party for the uses and purposes mentioned in the instrument.
Dated:	
	(Signature)
(Seal or Stamp)	Notary Public in and for the State of
	residing at
	My commission expires
	DER ACKNOWLEDGEMENT
TATE OF WASHINGTON	
COUNTY OF CUACIT	) ss.
COUNTY OF SKAGIT  I certify that I know or have satisf	· · · · · · · · · · · · · · · · · · ·
	EANNE RAMSEY
	[Name(s) of person(s)]
s/are the person(s) who appeared bef	fore me, and said person(s) acknowledged that (he/she/they) signed
his instrument, on oath stated that	(he/she/they) was/were authorized to execute the instrument and
cknowledged it as the	STANT BRANCH MANAGER -
σ	'ype of Authority, e.g., Officer, Trustee)
f 💮 🤝 WASHINGTON FE	DERAL SAVINGS
G HOLLS (Name	of the Party on Behalf of Whom the Instrument was Executed) h party for the uses and purposes mentioned in the instrument.
be the first and voluntary so of suc	h party for the uses and purposes mentioned in the instrument.
Dated 14 - 9 - 9 - 7 - 6 0	Charle of Holand
E NOTHAY E	(Signature)
(Sept. 95 Street)	Notary Public in and for the State of Washington .
10.15.2000	residing at Mount Vernon
TOF WASHING	My commission expires 10-15-2000
OF WAST	
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