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WINMAR COMPANY, INC	
·700 FIFTH AVENUE STE 2600	•
SEATTLE WA 98104-5026	ACCOMMODATION RECORDING
	ISLAND TITLE COMPANY
DOCUMENT TITLEIS (or transactions contained herein)	·
	RESTRICTIONS AND GRANT OF EASEMENTS
REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNE	D OR RELEASED:
	[ADDITIONAL REFERENCE NUMBERS ON PAGE OF DOCUMENT.
GRANTORIS) (Last name, first name and initials):	
1. PAN PACIFIC DEVELOPMENT	
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•	ADDITIONAL NAMES ON PAGE OF DOCUMENT.
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	OF DOCUMENT.
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LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plan	or quarter, quarter, section, lownship and range):
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N/A

175-11-9-23

LINEM RECORDED RETURN TO:

PAN PACIFIC DEVELOPMENT (CASCADE), INC. c/o Wirmar Company, Inc. 700 Fifth Avenue, Suite 2600 Seattle, WA 98104-5026 ATTN: Laura M. Daniel

TO DECLARATION OF RESTRICTIONS AND GRANT OF EASEMENTS

THIS FIRST AMENDMENT TO DECLARATION OF RESTRICTIONS AND GRANT OF EASEMENTS (the "Amendment") is made as of this 17 day of Movember, 1993, by PAN PACIFIC DEVELOPMENT (CASCADE), INC., a Washington corporation, hereinafter called "Developer."

RECITALS

- A. Developer executed a Declaration of Restrictions and Grant of Easements dated July 19, 1989 (the "Declaration") with reference to a Ground Lease dated March 15, 1989 between Winmar Cascade, Inc., as Landlord, and Developer, as Tenant. Said Declaration was recorded under Skagit County Recording No. 8907210046.
- B. Developer has completed the development of the regional shopping center as contemplated by the Declaration and has entered into Leases with Sears, Roebuck and Co. ("Sears"), J.C. Penney Company, Inc. ("Penney"), Troutman Investment Company dba The Emporium ("Emporium") and The Bon, Inc. ("Bon").
- C. Paragraph 4.3(c) of the Declaration provides for a freestanding pylon sign at the location shown as the "Future Pylon Sign" on Exhibit C to the Declaration. Developer desires to relocate the pylon sign by placing it further south on the shopping center's west boundary as shown on Exhibit C attached hereto and incorporated herein by this reference, and desires to amend the Declaration to substitute Exhibit C to this Amendment for Exhibit C to the Declaration.

AMENDMENT

NOW, THEREFORE, the Declaration is hereby amended as follows:

- 1. <u>Definitions</u>. Terms used herein and in the Consents and Subordinations to First Amendment below shall have the same meanings as provided therefor in the Declaration unless otherwise expressly provided herein or unless the context otherwise requires.
- 2. Amendment. The Declaration is hereby amended to delete therefrom Exhibit C thereto and substitute therefor Exhibit C to this Amendment.

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3. <u>No Other Changes</u>. Except as expressly modified by this Amendment, the Declaration shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, Developer has duly executed this Amendment the day and year first above written.

PAN PACIFIC DEVELOPMENT (CASCADE), INC., a Washington corporation STUART A. TANZ PRESIDENTAND Its: STATE OF WASHINGTON) SS. COUNTY OF KING On this ____ day of ____, 1993, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared to me known to be the person who signed as of PAN PACIFIC DEVELOPMENT (CASCADE), INC., the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that said individual was duly elected, qualified and acting as said officer of the corporation, that said individual was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation. IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

Page 2 of 6

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NOTARY PUBLIC in and for the State

of Washington, residing at My Appointment Expires:

State of California	A STANDERS OF SELECTION OF THE SELECTION	OPTIONAL SECTION
County ofSan Diego On	Diana L. Storti NAME, TITLE OF OFFICER - E.G., JANE DOE, NOTARY PUBLIC* Tanz NAME(S) OF SIGNER(S) IN MANE TO THE PERSON (S) WHOSE NAME (S) IS/ARE TO be the person(S) whose name(S) IS/ARE Subscribed to the within instrument and acknowledged to me that he/she/they executed The same in his/her/their authorized Capacity(ies), and that by his/her/their Signature(S) on the instrument the person(S), or the entity upon behalf of which the person(S) acted, executed the instrument. WITNESS my hand and official seal.	CAPACITY CLAIMED BY SIGNER Though statute does not require the Notary to fill in the data below doing so may prove invaluable to persons relying on the document INDIVIDUAL CORPORATE OFFICER(S) President TITLE(S) PARTNER(S) LIMITED GENERAL ATTORNEY-IN-FACT TRUSTEE(S) GUARDIAN/CONSERVATOR OTHER: SIGNER IS REPRESENTING: NAME OF PERSCRISI OR ENTITYTIES) Pan Pacific Development
	SIGNATURE OF NOTARY	(Cascade), Inc.
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G1982 NATIONAL NOTARY ASSOCIATION - 8236 Remmet Ave., P.O. Box 7184 - Capone Park, CA 91309-7184

CONSENT AND SUBORDINATION TO FIRST AMENDMENT

Sears, Roebuck and Co., a New York corporation, J.C. Penney Company, Inc., a Delaware corporation, The Bon Incorporated, a Delaware corporation, and Troutman Investment Company dba The Emporium, an Oregon corporation, lessees of the real property referred to as the Sears Store Parcel, the Penney Store Parcel, the Bon Store Parcel, and the Emporium Store Parcel, respectively, in the Declaration, each hereby consents to and agrees to be bound by and subordinate all of its right, title and interest as lessee of its respective parcel to the foregoing Amendment and all of its terms, covenants and restrictions. This Consent and Subordination may be executed in one or more counterparts, each of which shall constitute an original and together shall constitute one document

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Page 3 of 6

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CONSENT AND SUBORDINATION TO FIRST AMENDMENT

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> SEARS, ROEBUCK AND CO., a New York corporation

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CONSENT AND SUBORDINATION TO PIRST AMENDMENT

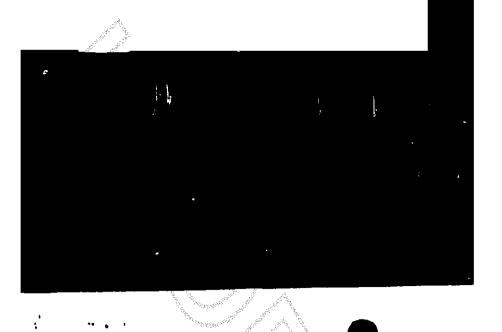
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SEARS, ROEBUCK AND CO., a New York corporation

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Page 3 of 6

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CONSENT AND SUBORDINATION TO FIRST AMENDMENT

Sears, Roebuck and Co., a New York corporation, J.C. Penney Company, Inc., a Delaware corporation, The Bon Incorporated, a Delaware corporation, and Troutman Investment Company dba The Emporium, an Oregon corporation, lessees of the real property referred to as the Sears Store Parcel, the Penney Store Parcel, the Bon Store Parcel, and the Emporium Store Parcel, respectively, in the Declaration, each hereby consents to and agrees to be bound by and subordinate all of its right, title and interest as lessee of its respective parcel to the foregoing Amendment and all of its terms, covenants and restrictions. This Consent and Subordination may be executed in one or more counterparts, each of which shall constitute an original and together shall constitute one document

New York corporation

By:

Its:

J.C. PENNEY COMPANY, INC., a
Delaware corporation

By:

Its:

THE BON INCORPORATED, a
Delaware corporation

By:

Its:

TROUTMAN INVESTMENT COMPANY, an
Oregon corporation

SEARS, ROEBUCK AND CO., a

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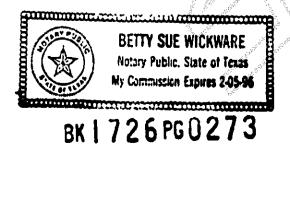
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STATE OF ILLINOIS	
COUNTY OF <u>Cook</u>) ss.	
	4
sworn, personally appeared <u>BAL</u> known to be the <u>DIVISITABL VIEL TR</u> CO., the corporation that e	TU/NOIS , duly commissioned and
voluntary act and deed of s	aid corporation for the uses and on oath stated that said individual
IN WITNESS WHEREOF, I have seal the day and year first above	hereunto set my hand and official ove written.
	Cail Manston
	NOTARY PUBLIC in and for the State of JUINOIS, residing at SEARS
•	My Appointment Expires: Quille, 1897
	"OFFICIAL SEAL" ERICK VANOSKEY NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4/12/97
STATE OF) ss.	
COUNTY OF)	
On this day of	, 1993, before me, a Notary
Public in and for the State of sworn, personally appeared	duly commissioned and to me
known to be the	of J.C. PENNEY COMPANY,
instrument, and acknowledged voluntary act and deed of s	executed the within and foregoing said instrument to be the free and said corporation for the uses and don oath stated that said individual instrument.
IN WITNESS WHEREOF, I have seal the day and year first al	ve hereunto set my hand and official pove written.
	NOTARY PUBLIC in and for the State
	of Appointment Expires:

STATE OF	
STATE OF, ss.	
COUNTY OF	
On this day of	, 1993, before me, a Notary
Public in and for the State of	, duly commissioned and
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	NOTARY PUBLIC in and for the State
•	of, residing at
	My Appointment Expires:
STATE OF TEXES	The state of the s
STATE OF Texas) ss.	
COUNTY OF Collis	
v.l	
On this 5th day of	1993, before me, a Notary
Public in and for the State of	duly commissioned and
sworn, personally appeared VICE PRESIDE	duly commissioned and higher to me of J.C. PENNEY COMPANY, executed the within and foregoing said instrument to be the free and
TNC. the corporation that	executed the within and foregoing
instrument, and acknowledged	said instrument to be the free and
TO DOOD bed dood Of	said corporation for the uses and and on oath stated that said individual
was authorized to execute sai	d instrument.
IN WITNESS WHEREOF, I ha	ave hereunto set my hand and official
seal the day and year first a	above written.
C. C	Law Luckerane
The state of the s	NOTARY PUBLIC in and for the State
and the state of t	of Jakes, residing at Muno,
	My Appointment Expires:

Page 4 of 6

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STATE OF <u>OHIO</u>) SS. COUNTY OF <u>HAMILTON</u>)

On this 17th day of 10cember, 1993, before me, a Notary Public in and for the State of 0410, duly commissioned and sworn, personally appeared Gary 1. Nay , to me known to be the Operating MCH PIERICAL OF THE BON, INC., the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that said individual was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

NOTARY PUBLIC in and for the State
of OHO , residing at 325 Allowing
My Appointment Expires: 3-26-37
ELIZABETH J. HAASS

Notary Public, State of Ohlo

My Commission Expires March 26, 1997

STATE OF _____) ss.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

Page 5 of 6

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STATE OF	
SOUTH OF THE STATE	
COUNTY OF	
On this day of, 1993, before me, a Public in and for the State of, duly commission	
sworn, personally appeared, duly commission	ned and , to me
known to be the Of THE BON INCORP	ODAMED
the corporation that executed the within and foregoing inst and acknowledged said instrument to be the free and volunt and deed of said corporation for the uses and purposes mentioned, and on oath stated that said individual was aut to execute said instrument.	ary act
IN WITNESS WHEREOF, I have hereunto set my hand and o seal the day and year first above written.	fficial
NOTARY PUBLIC in and for the of, residing at	State
My Appointment Expires:	
STATE OF Oregon)	
STATE OF Oregon COUNTY OF Lange Ss.	
On this 29th day of June, 1993, before me, a Public in and for the State of Oregon, duly commission sworn, personally appeared Dallas Troutmen of TROUTMAN TYPE	Notary
Public in and for the State of Oregon, duly commission	ned and
COMPANY dba THE EMPORIUM, the corporation that executed the	within
and foregoing instrument, and acknowledged said instrument the free and voluntary act and deed of said corporation f uses and purposes therein mentioned, and on oath stated that	or the
individual was authorized to execute said instrument.	
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MY COMMISSION NO.0016E8 Page 5 of 6	<i>7</i> 7

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Page 5 of 6

CONSENT AND SUBORDINATION TO PIRST AMENDMENT

Wells Fargo Realty Advisors Funding Incorporated, a Colorado corporation, mortgagee of the real property described in Exhibit A of the Declaration, consents to and agrees to be bound by and subordinate all of its right, title and interest as mortgagee of such real property to the foregoing Amendment and all of its terms, covenants and restrictions.

WELLS FARGO REALTY ADVISORS FUNDING INCORPORATED, a Colorado corporation

By:	Candre	Lan. Clan	K
Īt	s: Vice	Wesident	

ALICODNIA ALI DIIDDOSE ACKI	IOWLEDGMENT	No 5193
personally appeared Dandace S	aurie M. Geiger, notary public, AME, TITLE OF OFFICER - E.G. JANE DOE, NOTARY PUBLIC Clark NAME(S) OF SIGNER(S)	OPTIONAL SECTION CAPACITY CLAIMED BY SIGNER Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document. INDIVIDUAL CORPORATE OFFICER(S) Vice President TITLE(S)
LAURIE M. GEIGER COMM. #950866 Nomy Public California CONTRA COSTA COUNTY My comm expires JAN 05,1996	red to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(e) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	PARTNER(S) LIMITED GENERAL ATTORNEY-IN-FACT TRUSTEE(S) GUARDIAN/CONSERVATOR OTHER: SIGNER IS REPRESENTING:
9710300078 THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:	WITNESS my hand and official seal. SIGNATURE OF NOTARY OPTIONAL SECTION TITLE OR TYPE OF DOCUMENT Consent for SUNMBER OF PAGES6 DATE OF DOCUMENT FOR PARTY	4ENT /93
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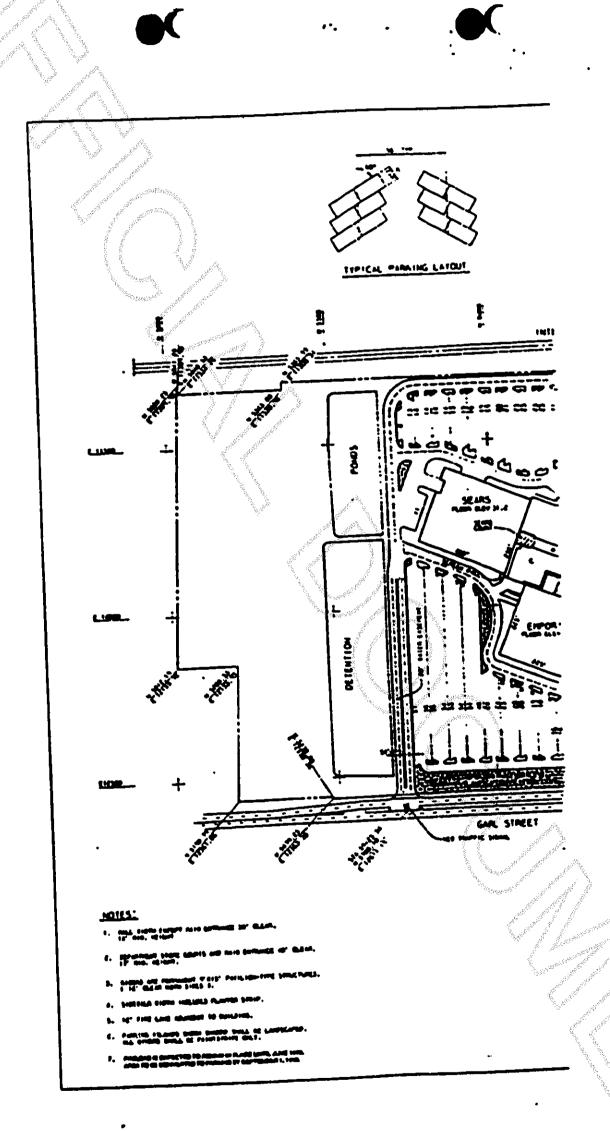
EXHIBIT C

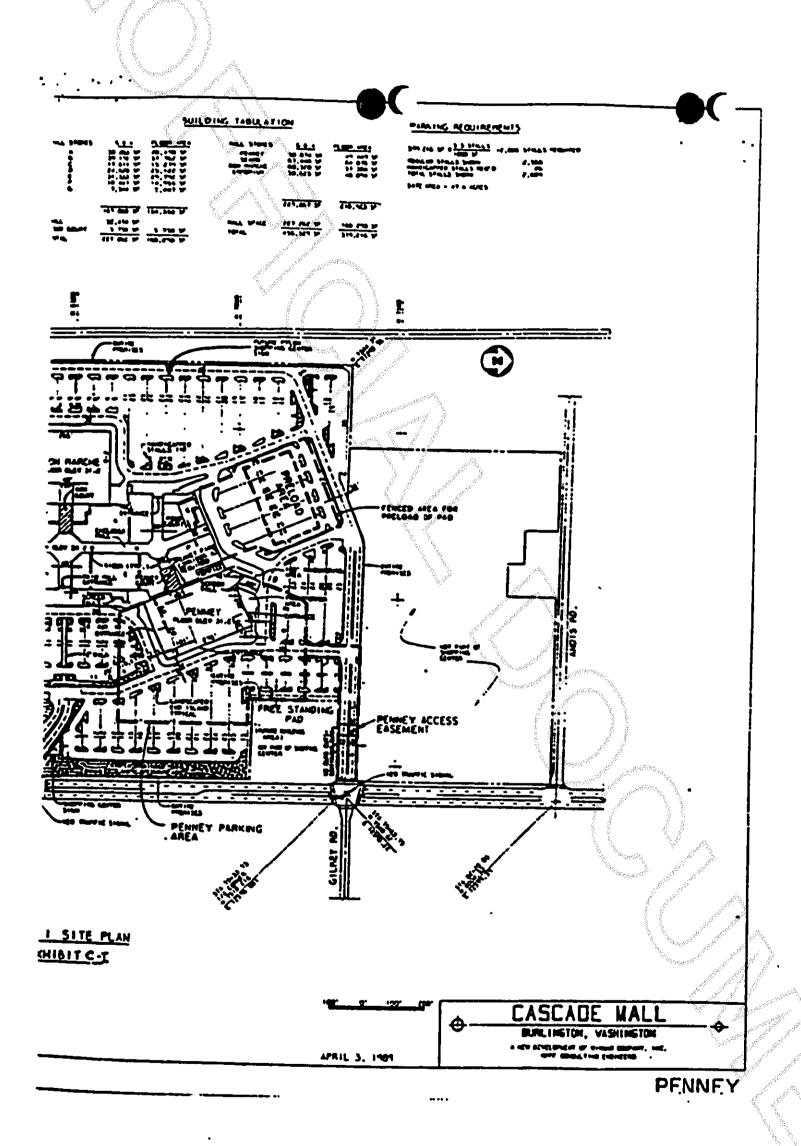
PLOT PLANS

EXHIBIT C-I Phase I

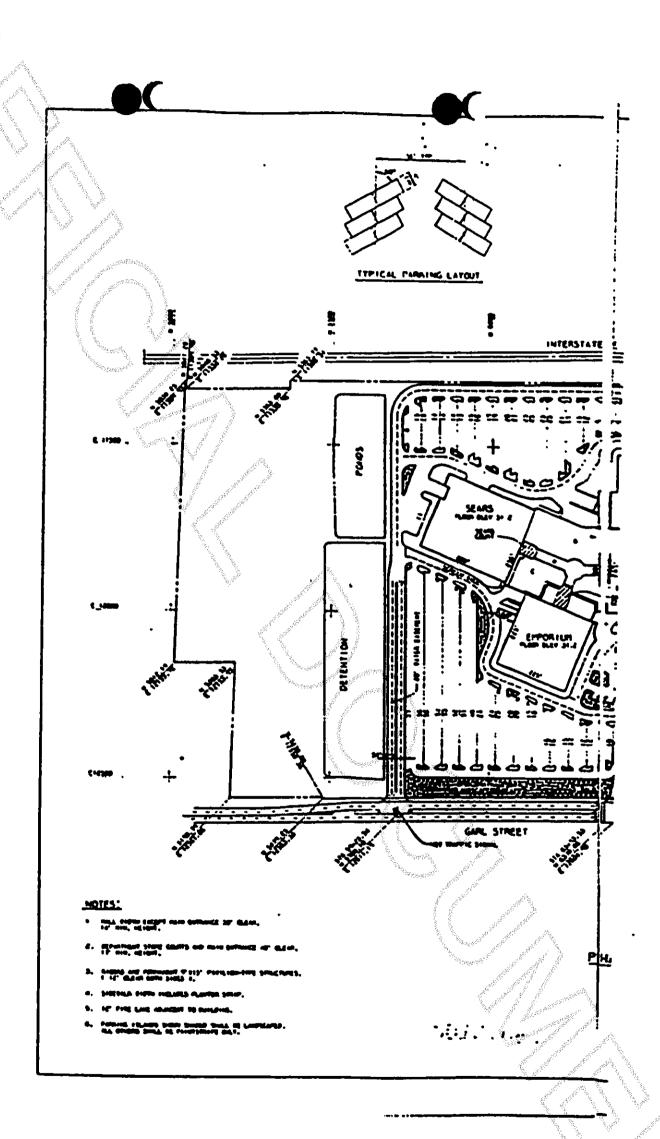
Phase I and Phase II, combined

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