

WHEN RECORDED RETURN TO:
SKAGIT STATE BANK
1400 Commercial Ave.
P.O. Box 36
Anacortes, WA 98221

SKAGIT STATE BANK

'99 JAN 21 A10:50

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RECORDED _____ FILED _____
REQUEST OF _____

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) ISLANDS INN MOTEL INC TIN: 911349668 3401 COMMERCIAL AVE ANACORTES, WA 98221	2. Grantee(s)/Assignee/Beneficiary: SKAGIT STATE BANK Anacortes 1400 Commercial Ave. P.O. Box 36 Anacortes, WA 98221	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: _____ Additional on page _____
Short Legal Description: _____ Additional on page _____

Assessor's Tax Parcel ID#: 3775-0007-010-0000

Legal Description: LOTS 1 THROUGH 12, BLOCK 7, BEALES MAPLEGROVE ADDITION, CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds), together with the following specifically described property: SEE ATTACHED SCHEDULE "A"

4. <input checked="" type="checkbox"/> The debtor is the record owner.	6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)	Original recording number _____
(a) <input type="checkbox"/> already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or	Office where recorded _____
(b) <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest was perfected, or	Former name of debtor(s) _____
(c) <input type="checkbox"/> as to which the recording has lapsed, or	
(d) <input type="checkbox"/> acquired after a change of name, identity, or corporate structure of the debtor(s).	

Dated _____, 19____

BELA BERGHYUS, V/P, SEC

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 3 - FILE COPY - SECURED PARTY

SKAGIT STATE BANK

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

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SCHEDULE "A" - BELA BERGHUYS and ISLANDS MOTEL, INC.
d/b/a ISLANDS INN and LA PETITE RESTAURANT

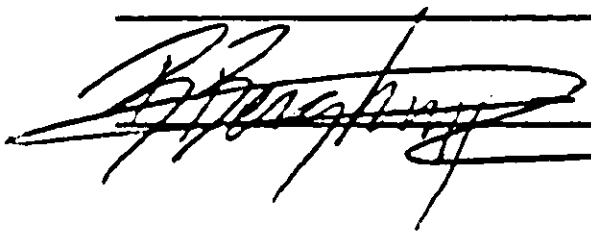
All furniture, fixtures, machinery and equipment of every make, age, and description in the approximate amount of \$26,600.00 together with all tools, parts, accessories, repairs, improvements and accession thereto, and replacements, now existing or hereafter made, now owned or hereafter at any time acquired during the continuance of this Security Agreement, used in the operation of ISLANDS MOTEL INC. and LA PETITE RESTAURANT, 3401 Commercial Avenue, Anacortes, WA 98221, including but not limited to the following:

ALSO: All tables, chairs, beds, lamps, carpeting, cabinets, alarm system, kitchen equipment, kitchen dishes, bowls, utensils, pots, pans, motel equipment, washing machines, dryers, dishwashers, refrigerators, freezers, cash registers, coffee grinders, cuisinart, saunas, hot tubs, toilets, bathtubs and showers, bedding, miscellaneous furnishings, awnings, vinotech wine cellar, draperies, televisions, shelving, air conditioners, ice machines, etc.

All of the above being located in Lots 1 through 12, Block 7, Beales Maplegrove Addition, City of Anacortes, Skagit County, Washington.

Signed at Anacortes, Washington
this day of January, 1999.

ISLANDS MOTEL, INC. dba ISLANDS INN and LA PETITE RESTAURANT



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