

WHEN RECORDED RETURN TO:

Skagit State Bank
301 E. Fairhaven Ave.
P.O. BOX 285
Burlington, WA 98233



199908130021

Kathy Hill, Skagit County Auditor
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WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) RUDERMAN, MARK D SSN: RUDERMAN, SHERRYLEE SSN: AMBASSADOR FORMAL WEAR TIN:	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank Home Office 301 E. Fairhaven Ave. P.O. BOX 285 Burlington, WA 98233	3. Assignee(s) of Secured Party(ies):
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20291 STATE ROUTE 20, SUITE D, BURLINGTON, WA 98233
 COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.
 Short Legal Description: Burlington Acreage, Tract 13, N of railway, less Rd & Tracts W 1/2 less tract to cemetery less pax 36, 39 & 40. Additional on page _____
 Assessor's Tax Parcel ID#: P-62348 Additional on page _____
 Legal Description: LOCATED IN SECTION 33, TOWNSHIP 35, RANGE 4, COMMONLY KNOWN AS 20291 STATE RT 20, SUITE D, BURLINGTON, WA 98233.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY
All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds), together with the following specifically described property: SEE ATTACHED "SCHEDULE A"

4. The debtor is the record owner. Record owner is Adolf W. Bucko

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

(a) already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or

(b) which is proceeds of the original collateral described above in which a security interest was perfected, or

(c) as to which the recording has lapsed, or

(d) acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
 Original recording number _____
 Office where recorded _____
 Former name of debtor(s) _____

Dated August 11, 19 99

MARK D RUDERMAN and SHERRYLEE RUDERMAN
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

Skagit State Bank
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

Schedule "A" -Ambassador Formal Wear

All equipment of every kind, age, make and description In the approximate amount of \$4,500.00 used in the operation of Ambassador Formal Wear, 20291 #D State Rt. 20, Burlington, WA 98233, now owned or hereafter acquired whether for substitution, addition or replacement, during the continuance of this Security Agreement, including but not limited to the following:

One (1) Sewing Motor, Model YM-61A, S/N E50190 YDK
One (1) Sewing Motor, CM2005, S/N 74246
One (1) iffy Steamer, Model J-2, S/N C34197
One (1) Commercial Steam iron and Board
One (1) Hi-Steam Innovator, Model PND2000, S/N 16006TIPE
One (1) Computer, Model D825HT, S/N 8101491
One (1) Printer, Model 1150C, S/N SGC78C00H2
One (1) Phone and Fax Machine, S/N 8FBFA059728
One (1) Cash Register, S/N CRS405
One (1) Spartan Showcase, S/N E79115

ALSO: Furniture and fixtures in the approximate amount of \$7,000.00 including but not limited to the following:

One (1) desk and chair
One (1) work bench
One (1) Work table
One (1) Lighted showcase
Three (3) Waterfall clothing mounts-floor models
Twelve (12) Waterfall clothing mounts-wall models
Eight (8) Mannequins
Two (2) Shoe racks and Shelving
Three (3) track lighting

ALSO: All inventory in the approximate amount of \$24,500.00 including but not limited to the following: 300 tuxedos, 400 formal shirts. 20 suits, 300 shoes, 250 ties and cummerbunds, 75 suspenders, 200 studs and cufflinks, 300 pocket squares, 25 golf/polo shirts.

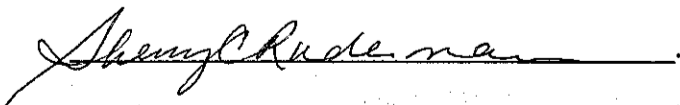
It is understood and agreed by and between the mortgagor and mortgagee that the stock-in goods above referred to as shifting stock-in-trade to be sold by the mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$24,500.00 (approx.) and that the mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 31st day of January, 2000, and annually thereafter, she shall render a statement of all sales made from said stock to the said mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the mortgagor to the said mortgagee the payment of the debt hereby secured.

All of the above being located in Section 33, Township 35, Range 4, commonly known as 20291 #D, Burlington, WA 98233.

Signed at Burlington, Washington
this 30th day of July, 1999.

Ambassador Formal Wear







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