

WHEN RECORDED RETURN TO;
STATE BANK OF CONCRETE
PO BOX 426
CONCRETE, WA. 98237



199909220046

Kathy Hill, Skagit County Auditor
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ESTOPPEL AFFIDAVIT

ACCOMMODATION RECORDING

ISLAND TITLE CO.

A-2000

THIS AFFIDAVIT is made this ^{04th} day of ^{Sept.} 1999 by Julie A. Shope together with her husband John L. Shope [now deceased] hereinafter referred to as Grantor;

WITNESSETH:

The Grantor did, on July 30, 1998, execute and deliver a Promissory Note to State Bank of Concrete in the principal sum of Twenty Two Thousand, Eight Hundred Eighteen dollars and .08/100 which sum was secured by a Deed of Trust of even date therewith and duly recorded in the office of the County Auditor of Skagit County, Washington, under Auditor's Receiving No. 9807310083 which Deed of Trust covers the following-described real estate situated in the County of Skagit, State of Washington, to-wit:

TAX PARCEL ID#4058-004-004-0001

Lot 4, Block 4 "CROFOOT'S FIRST ADDITION TO THE TOWN OF CONCRETE", according to the plat thereof Recorded in Volume 3 of Plats Page 88, Records of Skagit County, Washington.

Situated in Skagit County.

STATE BANK OF CONCRETE, is the legal owner of the Note and Deed of Trust.

The Grantor is in default in the payments due on said Note, upon which the amount of Twenty Two Thousand Six Hundred Forty Two and .32/100 [\$22,642.32] is presently due and outstanding as of 08/30/99, and is unable to meet the obligations of said Note and Deed of Trust according to the terms thereof.

The Grantor is the party who made, executed and delivered that certain Deed to State Bank of Concrete, of even date therewith, conveying the above-described property. Said Grantor hereby acknowledges, agrees and certifies that the aforesaid Deed is an absolute conveyance of all of the Grantor's right, title and interest in and to the real estate, together with all buildings thereon and appurtenances thereunto belonging or appertaining, and also a conveyance, transfer and assignment of the Grantor's right of possession, rentals and equity of redemption in and to said premises. The value of said real estate is not in excess of the amount of all indebtedness outstanding against said property and in consideration of the premises thereof, and upon the occurrence of the condition of acceptance set forth herein and in consideration of such conveyance the Grantor will receive a full and complete release of personal liability on the Note, together with the cancelation of the Deed of Trust of record by the Grantee and the delivery to the title company, trustee under said Deed of Trust of the Note secured by said Deed of Trust, duly canceled.

Said Deed was given voluntarily by the Grantor to the said Grantee in good faith on the part of the Grantor and the Grantee, without any fraud, misrepresentation, duress or undue influence whatsoever, or any misunderstanding on the part of the Grantor or Grantee, and was not given as a preference against any other creditors of said Grantor. Said deed of conveyance shall not restrict the right of the Grantee to institute foreclosure proceedings if the Grantee desires, but the conveyance by said Deed shall be and is hereby intended and understood to be an absolute conveyance and unconditional sale with full extinguishment of the Grantor.

This affidavit is made for the protection and benefit of the aforesaid Grantee in said Deed, its successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property described herein, and shall bind the respective heirs, executors, administrators and assigns of the undersigned.

Julie A. Shope
Julie A. Shope

STATE OF WASHINGTON)

County of SKAGIT)

:ss,

On this day personally appeared before me, JULIE A. SHOPE, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposed therein mentioned.

GIVEN UNDER my hand and official seal this 24th day of September 1999.

Walter S. Ross III

Printed Walter S. Ross III
NOTARY PUBLIC in and for the
State of Washington, residing at
Concrete



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