

SBB
PO Box 285
Burlington WA 98233



199911220080

Kathy Hill, Skagit County Auditor
11/22/1999 Page 1 of 2 12:18:21PM

WHEN RECORDED RETURN TO

Name Property Investors, LLC

Address 669A Sunset Park Drive

City, State, Zip Sedro Woolley, WA 98284



Land Title Company

FILED FOR RECORD AT REQUEST OF

Assignment of Deed of Trust

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to Brien Stafford whose address is c/o Property Investors LLC, 669A Sunset Park Dr., Sedro Woolley WA 98284 all beneficial interest under that certain Deed of Trust, dated September 29, 1995, executed by Burlington Hill Properties, A Washington General Partnership, Grantor, to First American Title Company, Trustee, and recorded on October 10, 1995, in Volume 1483 of Mortgages, at page 173-179, under Auditor's File No 9510100082, Records of Skagit County, Washington, describing land therein as: see attached description

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated November 16, 1999

Skagit State Bank
(Beneficiary)
BY: [Signature]
Duane Oord (Name - Title) Sr VP
(Name - Title)

STATE OF WASHINGTON }
COUNTY OF } ss.

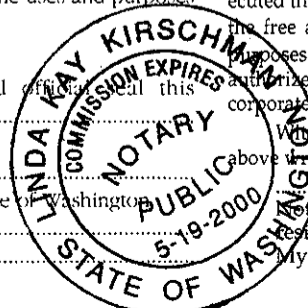
STATE OF WASHINGTON }
COUNTY OF Skagit } ss.

On this day personally appeared before me
to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

On this 16th day of November, 1999 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Duane Oord and to me known to be the Sr Vice President and Secretary, respectively of Skagit State Bank the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this
day of

Witness my hand and official seal hereto affixed the day and year first above written.
Linda Kay Kirschman
Notary Public in and for the State of Washington,
residing at Mount Vernon
My appointment expires: 5/19/2000



The land referred to herein is situated in the County of SKAGIT, State of Washington, and is described as follows:

That portion of the following described tract lying Easterly of the Burlington Northern Railroad right of way as described in document recorded under Auditor's File No. 8907130033, records of Skagit County, Washington:

That portion of the Southwest 1/4 of Section 29, Township 35 North, Range 4 East, W.M., described as follows:

Beginning at the intersection of a line drawn parallel with and distant 30 feet Southerly of, as measured at right angles to, the East-West centerline of said Section 29 and a line drawn parallel with and distant 66.0 feet Easterly of, as measured at right angles to, the centerline of State Road No. 1, as located and constructed on July 13, 1989; thence Southerly parallel with said centerline of State Road No. 1, a distance of 141.1 feet; thence Westerly at right angles to the last described course, a distance of 16 feet; thence Southerly along a line drawn parallel with and distant 50.0 feet Easterly of, as measured at right angles to, said State Road No. 1 centerline to the South line of said Section 29; thence East along the South line of said Section 29 to the Southeast corner of the said Southwest 1/4; thence North along the East line of said Southwest 1/4 to the Northeast corner thereof; thence West along the North line of said Southwest 1/4 to the Westerly line of the main track of the Burlington Northern Railroad Company; thence South along the Westerly line of said main track to the point of intersection with a line drawn parallel with and distant 30.0 feet Southerly of, as measured at right angles to, the East-West centerline of Section 29; thence Westerly along said line drawn parallel with the East-West centerline to the point of beginning; EXCEPT all road and ditch rights-of-way; AND ALSO EXCEPT that portion thereof lying within the boundaries of the Burlington Northern Railroad Company's railroad right-of-way, as said right-of-way is described and defined in document recorded under Auditor's File No. 8907130033, records of Skagit County, Washington; AND ALSO EXCEPT that portion conveyed to Lester H. Gear by deed dated April 10, 1903, recorded April 11, 1903 in Volume 49 of Deeds, page 569, under Auditor's File No. 3741, records of Skagit County, Washington, described as follows:

Beginning at a point on the East line of said Southwest 1/4 where the South trunk of a certain ditch, as located on said April 10, 1903, between the Southwest 1/4 and the Northwest 1/4 of said Section 29, intersects said East line; run thence West along the bank of said ditch as then located to the West line of said Section 29; thence South 20 feet; thence East 20 feet distant from the South bank of said ditch to the East line of said Southwest 1/4; thence North 20 feet to the place of beginning.



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