

WHEN RECORDED MAIL TO:

The Mortgage Money Source
5005 200th Street SW, First Floor
Lynwood, WA 98036



200002290015

Kathy Hill, Skagit County Auditor
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Borrower: KOETJE, Rick E. and Vivian L.
SBA Control/Loan No: 9992-01327/EIDL 30832540-09

Space above this line for Recorder's use only.

FIRST AMERICAN TITLE CO.

SUBORDINATION AGREEMENT

61209-2

The U.S. SMALL BUSINESS ADMINISTRATION, an Agency of the United States Government, (hereinafter referred to as SBA), hereby represents that it is the owner and holder of a lien on certain real estate of Rick E. Koetje and Vivian L. Koetje (hereinafter referred to as Borrower).

SAID LIEN was created by Borrower's execution and deliverance of a Deed of Trust recorded December 15, 1999, Instrument No. 199912150014, Book _____, Page(s) _____, in the office of the County Recorder, County of Skagit, State of Washington, to secure a Note in the original principal amount of \$21,100.00. Said real estate is fully described and set forth in that Deed of Trust.

BORROWER has requested the SBA to subordinate said Deed of Trust to a Deed of Trust in favor of ~~**The Mortgage Money Source, Lynwood, Washington~~ securing a Note in a principal sum not to exceed \$173,400.00, and the SBA has agreed to so subordinate.

****CIT GROUP/CONSUMER FINANCE, INC. (A Delaware Corporation)**

NOW THEREFORE, the SBA does hereby subordinate its Deed of Trust on said property to a Deed of Trust on the identical property in favor of ~~*The Mortgage Money Source~~ securing a Note in a principal sum not to exceed \$173,400.00, and recorded on or about At 2000 0229 00 13 or concurrently herewith in the office of the County Recorder of said County.

***CIT GROUP/CONSUMER FINANCE, INC.**

SAID SUBORDINATION shall be limited to amounts due to lender for principal and interest payments on said principal sum not to exceed \$173,400.00 and advances to preserve the security thereof including advances for tax payments and insurance.

NO SUBORDINATION is intended or made as to any advances made under a clause to secure future advances, if any, in the Deed of Trust of The Mortgage Money Source.

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IN ALL OTHER respects said Deed of Trust of the SBA and its priority position as to all other liens on said property not specifically mentioned herein shall remain in full force and effect.

DATED this 7th day of February, 2000.

U.S. SMALL BUSINESS ADMINISTRATION

BY: *Richard J. Lavelle*
Richard J. Lavelle, Attorney

State of California)

County of Sacramento)

On February 08, 2000 before me, a Notary Public in and for the State of California, personally appeared Richard J. Lavelle, personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Betty-Jane Clymer*



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