

RETURN ADDRESS:

Washington Mutual Bank
dba Western Bank
Burlington Business
Banking Center
720 S. Burlington
Boulevard
Burlington, WA 98233



200003160029

Kathy Hill, Skagit County Auditor

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MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. Jensen, Larry R.

Grantee(s)/Assignee/Beneficiary

Washington Mutual Bank dba Western Bank, Beneficiary
_____, Trustee

Legal Description: Lot 3, Section 8, Township 34 N, Range 3E

Assessor's Tax Parcel ID#: 340308 0 006 0003; 340308 0 011 0006; 350304 0 001 0001; 350422
2 008 0106; 417100 2 026 0100; 407609 0 017 003; 340322 2 013 0002; 340322 0 010 0009;
340322 2 012 0201; 340224 2 001 0005; 350303 0 012 0009; 350303 0 013 0115; 340417 0 070
0509; 340322 2 012 0300; 403500 0 019 0000; 340408 0 062 0003; 417100 2 026 0100

THIS MODIFICATION OF DEED OF TRUST dated March 8, 2000, is made and executed between Larry R. Jensen, a single man ("Grantor") and Washington Mutual Bank dba Western Bank, Burlington Business Banking Center, 720 S. Burlington Boulevard, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 12, 1997 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded March 19, 1997 as Instrument No. 9703190053 in Skagit County, Washington.

The Real Property or its address is commonly known as Various Properties, Mount Vernon, WA 98273. The Real Property tax identification number is 340308 0 006 0003; 340308 0 011 0006; 350304 0 001 0001; 350422 2 008 0106; 417100 2 026 0100; 407609 0 017 003; 340322 2 013 0002; 340322 0 010 0009; 340322 2 012 0201; 340224 2 001 0005; 350303 0 012 0009; 350303 0 013 0115; 340417 0 070 0509; 340322 2 012 0300; 403500 0 018 0000; 340408 0 082 0003; 417100 2 026 0100.

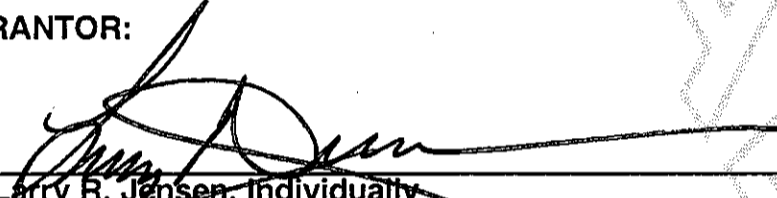
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Pursuant to the execution of that certain Promissory Note of even date herewith, Grantor hereby agrees that the maturity date of the Deed is extended to May 1, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 8, 2000.

GRANTOR:

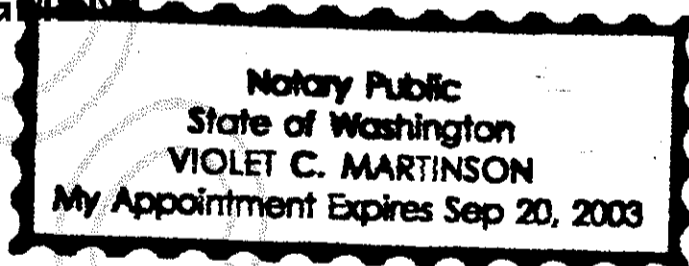
X 
Larry R. Jensen, Individually

LENDER:

X 
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF SKAGIT)




On this day before me, the undersigned Notary Public, personally appeared **Larry R. Jensen**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of March, 2000

By Violet C. Martinson
Notary Public in and for the State of Washington

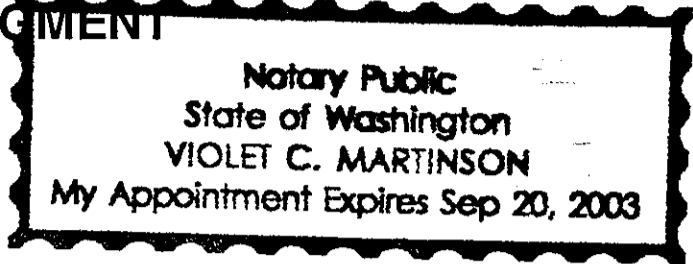
Residing at Mount Vernon
My commission expires 9/20/03


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MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF SKAGIT)




On this 10th day of March, 20 00, before me, the undersigned Notary Public, personally appeared Alice Sakehara and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Violet C. Martinson
Notary Public in and for the State of Washington

Residing at Mount Vernon
My commission expires 9/20/03

[LASER PRO Lending, Reg. U.S. Pat. & T.M. OFF. Ver. 5.12.00.07 (c) Concentrix, 1997, 2000. All Rights Reserved. - WA J:\CFI-W\MC\FILPLIG202.FC TR-882 PR-COMM6]


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