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Kathy Hill, Skagit County Auditor
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AFTER RECORDING RETURN TO:
U.S. BANK NATIONAL ASSOCIATION
Commercial Real Estate Division
Attn: Sharron Worsley
1420 Fifth Avenue, 8th Floor
WWH 967
Seattle, WA 98101

FIRST AMERICAN TITLE CO.

61129

FULL RECONVEYANCE

Reference # 9811250114

Grantor/Borrower: SALEM VILLAGE LIMITED PARTNERSHIP, a Washington limited partnership

Grantee/Assignee/Beneficiary: U.S BANK NATIONAL ASSOCIATION

Legal Description: As per recording

Assessor's Tax Parcel ID 340408-0-013-0003 and 340408-0-013-0400

Dated: November 25, 1998

The undersigned, as trustee under that certain Construction Deed of Trust dated November 13, 1998 in which SALEM VILLAGE LIMITED PARTNERSHIP, a Washington limited partnership, is grantor, and U.S. BANK NATIONAL ASSOCIATION, as beneficiary, which Deed of Trust was recorded on November 25, 1998 under Recording No. 9811250114, records of Skagit County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, hereby reconvey, without warranty to the person(s) entitled thereto, all of the right, title and interest now held by said trustee in and to the property described in said Deed of Trust in Skagit County, Washington.

Dated: May 26, 2000

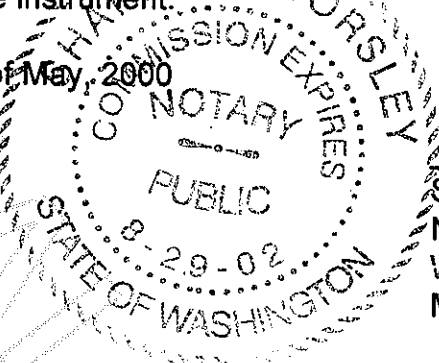
U.S. Bank Trust Company, N.A.

By: Annette J. Morrelle
Annette J. Morrelle, Assistant Vice President

STATE OF WASHINGTON)
) SS.
COUNTY OF SNOHOMISH)

I certify that I know or have satisfactory evidence that Annette J. Morrelle is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she is authorized to execute the instrument and acknowledged it as the Officer of U.S. BANK TRUST COMPANY, N.A. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated this 26th day of May, 2000



Sharron Worsley
Sharron Worsley
Notary Public in and for the State of
Washington, residing at Mukilteo
My commission expires 8/29/02