

RECORDED AT THE REQUEST OF:
BENDICH, STOBACH & STRONG, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164



200007250066
Kathy Hill, Skagit County Auditor
7/25/2000 Page 1 of 5 12:05:49PM

ASSIGNMENT OF INTEREST IN LEASE AND RENTS AS SECURITY

Reference Number

LAND TITLE COMPANY OF SKAGIT COUNTY

093216

Assignors:

- 1) MARCOO, Inc.
- 2) MARCOO Properties, L.L.C.

Assignee:

Evergreen Community Development Association

Legal description:

Lot 4 & ptn of 3 & 5 of BSP 1-95 in 8-34-4 E W.M.
Additional Legal description attached as Exhibit A.

Tax Parcel ID#:

8004-000-004-0000

To induce Evergreen Community Development Association ("Evergreen") to make a loan in the amount of \$464,000 to Borrower, MARCOO Properties, L.L.C., and to induce the United States Small Business Administration ("SBA") to guarantee a debenture issued by Evergreen, the proceeds of which will fund the loan to Borrower, pursuant to SBA's Authorization and Debenture Guaranty #CDC-323125-40-01-WA and amendments, the following Assignment is made.

For value received, MARCOO Properties, L.L.C. ("Lessor"), and MARCOO, Inc. ("Lessee"), hereby convey and assign as security, with right of reassignment, to the Evergreen and to its assigns and successors, all of their right, title and interest to the lease dated February 14, 2000, (including any addendums, renewals or modifications thereof) to that real

property which is legally described in Exhibit A. This assignment is a complete assignment with license back.

The lease is between, MARCOO Properties, L.L.C., as Lessor, and MARCOO, Inc., as Lessee, and covers that real property described in Exhibit A.

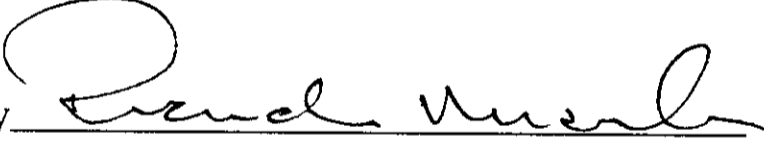
1. Lessor and Lessee hereby assign their interest in any rents due or to become due under their Lease or any other Lease that may be entered into for the property described in Exhibit A.

2. If the holder of the note is someone other than Evergreen or the SBA, then Evergreen or the SBA may notify the Assignor of the holder's name and address.

DATED this 13th day of JULY, 2000.

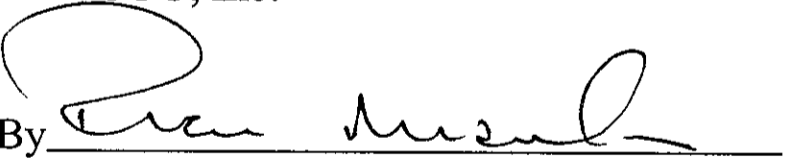
LESSOR

MARCOO Properties, Inc.

By 
Richard Marsula, Manager/Executor

LESSEE

MARCOO, Inc.

By 
Richard Marsula, President

State of Washington)
) ss.
County of SKAGIT)

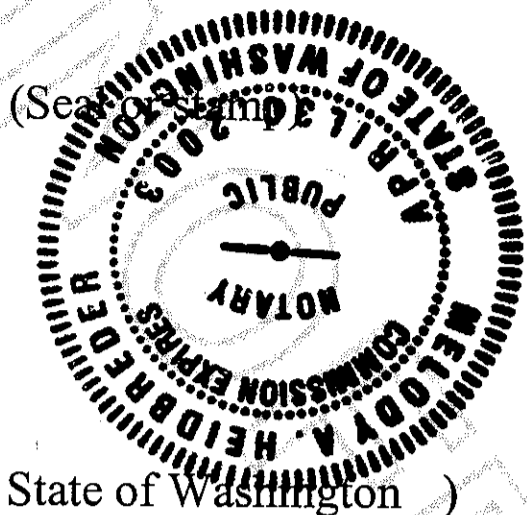
I certify that I know or have satisfactory evidence that Richard Marsula is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager/Executor of MARCOO Properties, Inc., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Dated: 7-13-00

Melody A Heidbreder

NOTARY PUBLIC in and for the State of
Washington, residing at Mt Vernon
My commission expires: 4-30-03



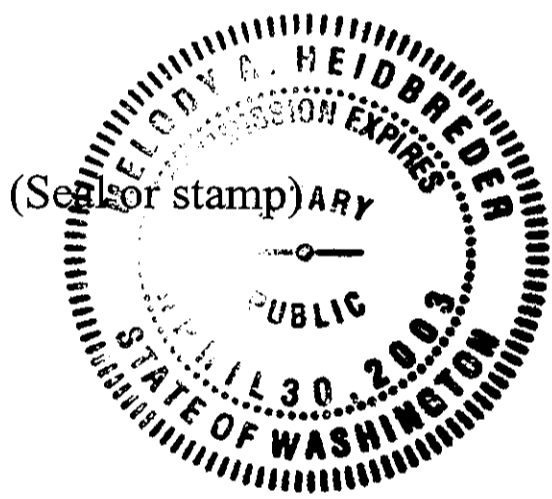
State of Washington)
) ss.
County of Skagit

I certify that I know or have satisfactory evidence that Richard Marsula is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of MARCOO, Inc., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 7-13-00

Melody A Heidbreder

NOTARY PUBLIC in and for the State of
Washington, residing at Mt Vernon
My commission expires: 4-30-03



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MARCOO Properties, L.L.C.

(NAPA Auto Parts)

Exhibit A

PARCEL "A":

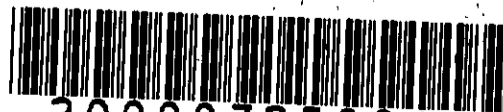
That portion of Revised Lot 3 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 8, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Revised Lot 3;
thence South $89^{\circ}48'01''$ East along the South line thereof, a distance of 32.00 feet to the TRUE POINT OF BEGINNING;
thence North $02^{\circ}21'30''$ West, parallel with the West line of said Revised Lot 3, a distance of 301.96 feet to the North line of said Revised Lot 3;
thence South $89^{\circ}48'01''$ East along said North line, a distance of 70.09 feet to the Northeast corner of said Revised Lot 3;
thence South $00^{\circ}12'00''$ West, along the East line of said Revised Lot 3, a distance of 301.66 feet to the Southeast corner of said Revised Lot 3;
thence North $89^{\circ}48'01''$ West, along the South line of Lot 3, a distance of 56.61 feet to the TRUE POINT OF BEGINNING.

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities over, under, across and through a strip of land 12.00 feet in width, lying 12.00 feet Westerly of the West line of Parcel "A" above described.

PARCEL "B":

Revised Lot 4 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 8, Township 34 North, Range 4 East, W.M..



200007250066

Kathy Hill, Skagit County Auditor

MARCOO Properties, L.L.C.

(NAPA Auto Parts)

Exhibit A continued

PARCEL "C":

That portion of Revised Lot 5 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 8, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Revised Lot 5; thence South $89^{\circ}48'01''$ East, along the South line of said Revised Lot 5, a distance of 20.04 feet; thence North $00^{\circ}12'00''$ West, parallel with the West line of said Revised Lot 5, a distance of 301.66 feet to the North line of said Revised Lot 5; thence North $89^{\circ}48'01''$ West, along said North line, a distance of 20.04 feet to the Northwest corner of said Revised Lot 5; thence South $00^{\circ}12'00''$ West, along the West line of said Revised Lot 5, a distance of 301.66 feet to the point of beginning.

All situate in the County of Skagit, State of Washington



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7/25/2000 Page 5 of 5 12:05:49PM