AFTER RECORDING RETURN TO: Bendich, Stobaugh & Strong, P.C. 900 Fourth Avenue, Suite 3800 Seattle, WA 98164



ASSIGNMENT TO UNITED STATES SMALL BUSINESS ADMINISTRATION

Reference Number: LAND TITLE COMPANY OF SKAGH COUNTY

Grantor/Assignor: Evergreen Community Development Association

Grantee/Assignee: United States Small Business Administration

Legal description: Lot 4 & ptn of 3 & 5 of BSP 1-95 in 8-34-4 E W.M.

Complete legal description is on Page 3.

Tax Parcel ID#: 8004-000-004-0000

The Evergreen Community Development Association ("Evergreen"), a Washington nonprofit corporation, is loaning money to MARCOO Properties, L.L.C., a small business concern, through issuance and sale of a debenture, pursuant to a United States Small Business Administration ("SBA") Authorization No. CDC-323125-40-01-WA. In consideration of the SBA's guarantee of this debenture, Evergreen does hereby assign to the SBA as security for its guarantee all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a note executed by MARCOO Properties, L.L.C. in the amount of \$464,000 ("the Note").
- (b) All right, title and interest of Evergreen in a Deed of Trust by and between MARCOO Properties, L.L.C., Grantors, Bendich, Stobaugh & Strong, P.C., as Trustee, and Evergreen as Beneficiary. The Deed of Trust secures payment of the Note for \$464,000. The Deed of Trust was recorded in Skagit County, is dated July 13, 2000, and concerns the real property that is legally described on page 3.

- All right, title and interest in the Assignment of Lease and Rents as Security executed by MARCOO, Inc. and MARCOO Properties, L.L.C. on July 13, 2000, concerning the real property described on page 3.
- (d) All right, title and interest in Guarantees of the Note signed by MARCOO, Inc., Richard and Joyce Marsula and Robert and Brandon Coogle.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on July ________, 2000, on behalf of the Evergreen Community Development Association

Mark Davis, Assistant Vice President

State of Washington
) ss.

County of King
)

I certify that I know or have satisfactory evidence that Mark Davis signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Assistant Vice President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or stamp)

F. MC SALEN F

 $1d\26.7m$

MARCOO Properties, L.L.C.

(NAPA Auto Parts)

Exhibit A

PARCEL "A":

That portion of Revised Lot 3 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest ¼ of the Northwest ¼ of Section 8, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Revised Lot 3; thence South 89°48'01" East along the South line thereof, a distance of 32.00 feet to the TRUE POINT OF BEGINNING; thence North 02°21'30" West, parallel with the West line of said Revised Lot 3, a distance of 301.96 feet to the North line of said Revised Lot 3; thence South 89°48'01" East along said North line, a distance of 70.09 feet to the Northeast corner of said Revised Lot 3;

thence South 00°12'00" West, along the East line of said Revised Lot 3, a distance of 301.66 feet to the Southeast corner of said Revised Lot 3;

thence North 89°48'01" West, along the South line of Lot 3, a distance of 56.61 feet to the TRUE POINT OF BEGINNING.

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities over, under, across and through a strip of land 12.00 feet in width, lying 12.00 feet Westerly of the West line of Parcel "A" above described.

PARCEL "B":

Revised Lot 4 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest ¼ of the Northwest ¼ of Section 8, Township 34 North, Range 4 East, W.M..

MARCOO Properties, L.L.C. (NAPA Auto Parts) Exhibit A continued

PARCEL "C":

That portion of Revised Lot 5 of Boundary Line Adjustment Survey recorded July 14, 1998 in Volume 20 of Surveys, Page 172, under Auditor's File No. 9807140063, being a portion of City of Burlington Binding Site Plan No. BS 1-95, approved August 4, 1995, recorded August 7, 1995, in Volume 12 of Short Plats, page 15, under Auditor's File No. 9508070045, records of Skagit County, Washington, and being a portion of Tracts A and B of Skagit County Short Plat No. 97-78, recorded in Volume 3 of Short Plats, page 41, and of the Southwest ¼ of the Northwest ¼ of Section 8, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Revised Lot 5; thence South 89°48'01" East, along the South line of said Revised Lot 5, a distance of 20.04 feet; thence North 00°12'00" West, parallel with the West line of said Revised Lot 5, a distance of 301.66 feet to the North line of said Revised Lot 5; thence North 89°48'01" West, along said North line, a distance of 20.04 feet to the Northwest corner of said Revised Lot 5; thence South 00°12'00" West, along the West line of said Revised Lot 5, a distance of 301.66 feet to the point of beginning.

All situate in the County of Skagit, State of Washington

