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Kathy Hill, Skagit County Auditor

8/7/2000 Page 1 of 2 3:17:46PM

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

S 100-004-753-0000

FIRST AMERICAN TITLE CO.

KNOW ALL MEN BY THESE PRESENT THAT:

B62423E

LINDA D. COLLERAN, Trustee of the Raymond and Linda

Colleran Family Trust.

Lessee(s) of a certain sublease dated the 10th day of May, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 9th day of May, 1988 in accordance with Short Form Sublease No. 753 (Master Lease No. 5086 , Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8805090056 Volume 756 Pages 81-82 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

LINDA D. COLLERAN, Trustee of the Raymond and Linda

Colleran Family Trust.

Assignor(s), whose address is: 7301 8th Ave. NW, Seattle, WA 98117

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said STEVE J. SWIGERT and SUSAN W. SWIGERT, husband and wife

Assignee(s), whose address is 14725 Channel Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

Harley and Joan Hinshaw to Raymond and Linda Colleran, under Auditor's file No. 8805090057;
Raymond and Linda Colleran to Raymond and Linda Colleran, Trustees of the Raymond and Linda Colleran Family Trust, transferred by Quit Claim Deed without consent of Lessor recorded under Auditor's file No. 9503240095

THE REAL ESTATE described in said lease is as follows:

Lot No. 753, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this 30th Day of

July, 2000

Assignor(s)

Assignee(s)

Linda D. Colleran
LINDA COLLERAN, Trustee

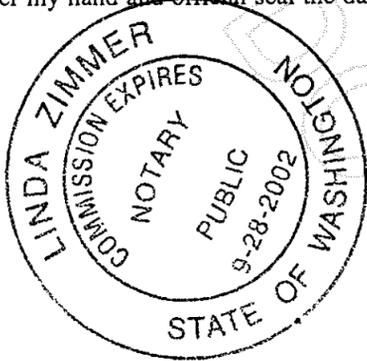
Steve J. Swigert
STEVE J. SWIGERT
Susan W. Swigert
SUSAN W. SWIGERT

STATE OF WASHINGTON, }
County of Skagit } SS.

ACKNOWLEDGMENT - Representative Capacity

I certify that I know or have satisfactory evidence that Linda Colleran
is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she
was authorized to execute the instrument and acknowledged it as the _____
Trustee of
The Raymond T. Colleran and Linda D. Colleran Trust
to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

GIVEN under my hand and official seal the day and year last above written.



36652
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

AUG 07 2000

Amount Paid \$
Skagit Co. Treasurer
By Deputy

Linda Zimmer
Notary Public in and for the State of Washington,
residing at Mount Vernon

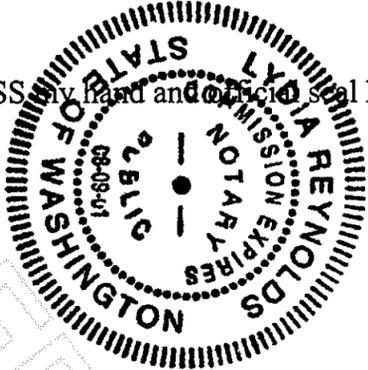
My appointment expires ~~8/9/2001~~ 9/28/2002

STATE OF WA)
COUNTY OF Skagit) SS.

On this 3rd day of August, 2000 before me, the undersigned, a Notary Public in and for the
State of WA duly commissioned and sworn, personally appeared
STEVE J. SWIGERT and SUSAN W. SWIGERT

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged
to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses
and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Lydia Reynolds

Lydia Reynolds
Notary Public in and for the State of
WA

Residing at mt Vernon
My Commission Expires: 9-9-2001

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent
to the above assignment of the aforesaid Sublease, subject to payments being made from
time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of
sublease, annual lease payments and maintenance fees and assessments for Shelter Bay
Community, Inc. as they become due. This consent does not relieve the Assignor(s) from
the obligation to make said payments in the event the Assignee(s) does not make said
payment, and by this consent Shelter Bay Company does hereby consent to the assignment
of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval
of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Allan F. Osberg, President

Date: 8/4/00



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Kathy Hill, Skagit County Auditor