

Return Address:
Farm Credit Services
Attn: Credit
PO Box 420
Chehalis WA 98532



200009250086

, Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY
LAND TITLE COMPANY OF SKAGIT COUNTY

S-94452

Document Titles(s) (Or transactions contained therein):

1. Memorandum of Restructure Agreement
- 2.
- 3.
- 4.

Grantor(s) (Last name first, then first name and initials):

1. Dynes Farms, Inc.
- 2.
- 3.
- 4.
5. Additional Name(s) on Page 1 of Memorandum of Restructure Agreement.

Grantee(s) (Last name first, then first name and initials):

1. Northwest Farm Credit Services, PCA
- 2.
- 3.
- 4.
5. Additional Name(s) on Page 1 of Memorandum of Restructure Agreement.

Legal Description (Abbreviated: *i.e., lot, block, plat; or section, township, range*):

Island County: A ptn of W 1/2 NE 1/4, Sec 15-32-1E W.M.

Skagit County:

a ptn of Lot 6, Blk 130, 1st to Burl., a ptn of Lots 1, 2, 4, 5, Blk 131, 1st to Burl.,
a ptn of Lots 2, 3 & 4, Blk 132, 1st to Burl., a ptn of Trs. 72, 78 & 79, Burl. Acreage.
SE1/4 of SW1/4, 10-35-6 E W.M.
a ptn of NE1/4 of NW1/4 & NE1/4 of NE1/4 & S1/2 of NE1/4, 15-35-6 E W.M.
a ptn of Gov. Lot 4, 25-35-4 E W.M.
a ptn of Gov. Lot 4, 36-35-4 E W.M.
a ptn of SE1/4 of SE1/4, 26-35-4 E W.M.
a ptn of Gov. Lot 1, 35-35-4 E W.M., Skagit County, WA

Legal Description is on Page of Document.

Reference Number(s) (Of documents assigned or released):

- Additional Reference Numbers on Page of Document.

Assessor's Property Tax Parcel/Account Number

Island County: R13215-330-3290 19704(112), R13215-425-3310 19857(112)
Skagit County: 4077-130-006-0108, 4077-131-001-0101, 4077-131-002-0001, 4077-131-003-0000,
4077-132-003-0008, 3867-000-072-0207, 3867-000-072-0306, 3867-000-079-0002,
4077-131-005-0008, 4077-132-004-0106, 350610-3-009-0006, 350615-2-001-0001,
350615-1-002-0002, 350615-1-001-0003, 350425-0-021-0100, 350426-4-003-0004,
350436-0-005-0107, 350435-0-001-0102, 3867-000-078-0607

The Auditor/Recorder will rely on the information provided on this cover sheet. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

MEMORANDUM OF RESTRUCTURE AGREEMENT

Dynes Farms, Inc., a corporation, also shown of record as Dynes Poultry Farms, Inc., Riverview Farms Partnership, a partnership consisting of Charles Dynes, A. W. Dynes; Charles Dynes, same person as Charles G. Dynes and Elizabeth Dynes, husband and wife, and A. W. Dynes, same person as Bill Dynes, a married person dealing in his separate property ("Borrowers"), whose address is Box 286, 1146 S. Anacortes Street, Burlington, Washington, 98233, and Northwest Farm Credit Services, PCA, successor in interest to Northwest Farm Credit Services, ACA, whose address is 1700 S. Assembly Street, P. O. Box 2515, Spokane, Washington, 99220-2515 ("Lender") entered into that certain Restructure Agreement signed on X September 11, 2000, ("Agreement") to amend the Note dated August 4, 1999, and any amendments thereto (the "Original Note") and Mortgage(s) dated August 4, 2000, recorded on August 10, 1999 (Skagit County), and August 12, 1999 (Island County) as Instrument No(s). 199908100016 and 99018836, records of Skagit and Island County(ies), State of Washington, and any amendments thereto (the "Loan Documents"), encumbering the real and / or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to August 1, 2005. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated. The principal sum owing under the Note and Loan Documents as of the effective date of the Agreement is increased to \$451,078.70.

Dated: X September 11, 2000

Dynes Farms, Inc.

BY: X Charles Dynes
Charles Dynes, President

BY: X A. W. Dynes
A. W. Dynes, Vice President

Riverview Farms Partnership, a partnership

BY: X Charles Dynes
Charles Dynes, a general partner

BY: X A. W. Dynes
A. W. Dynes, a general partner

Charles Dynes
Charles Dynes

X Elizabeth Dynes
Elizabeth Dynes

X A. W. Dynes
A. W. Dynes

NOTHWEST FARM CREDIT SERVICES, PCA

BY: David W. Poor
David W. Poor, Authorized Agent



200009250086
Skagit County Auditor

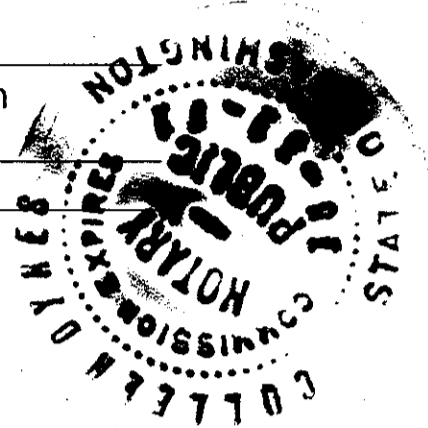
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STATE OF WASHINGTON)

County of Skagit)ss.

On this 11 day of September, 2000, before me personally appeared Charles Dynes and A. W. Dynes, known to me to be the President and Vice President, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and each on oath stated that he was authorized to execute said instrument.

Allen Dynes
Notary Public for the State of Washington
Residing at Burlington WA
My commission expires 10-31-01

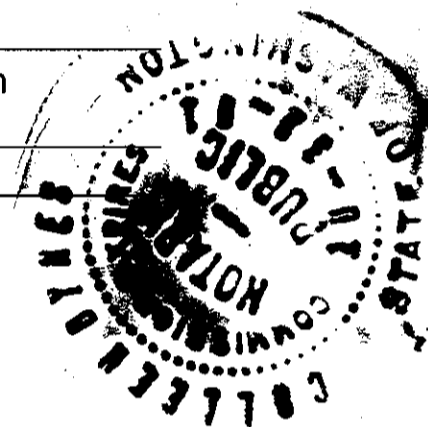


STATE OF WASHINGTON)

County of Skagit)ss.

On this 11 day of September, 2000, before me personally appeared Charles Dynes and A. W. Dynes, known to me to be the general partners in the partnership which executed the within instrument, and acknowledged that they executed the same as such partners and in the partnership name freely and voluntarily.

Allen Dynes
Notary Public for the State of Washington
Residing at Burlington WA
My commission expires 10-31-01

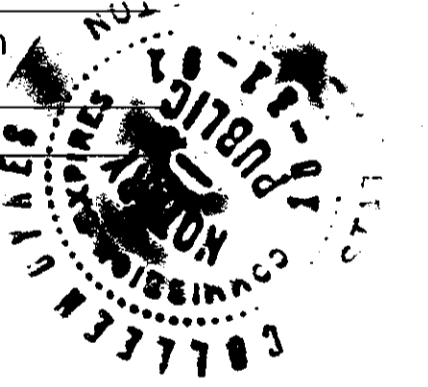


STATE OF WASHINGTON)

County of Skagit)ss.

On this 11 day of September, 2000 before me personally appeared Charles Dynes, to me known to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.

Allen Dynes
Notary Public for the State of Washington
Residing at Burlington WA
My commission expires 10-31-01



STATE OF WASHINGTON)

County of Skagit)ss.

On this 11 day of September, 2000, before me personally appeared Elizabeth Dynes, to me known to be the person described in and who executed the within instrument, and acknowledged that she executed the same as her free act and deed.

Allen Dynes
Notary Public for the State of Washington
Residing at Burlington WA
My commission expires 10-31-01



STATE OF WASHINGTON)

County of Skagit)ss.

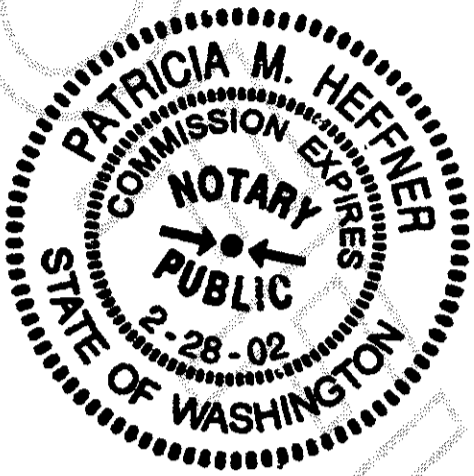
On this 11 day of September, 2000 before me personally appeared A. W. Dynes, to me known to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.

Allen Dynes
Notary Public for the State of Washington
Residing at Burlington WA
My commission expires 10-31-01



STATE OF WASHINGTON)
)ss.
County of Lewis)

On this 13 day of September, 2000, before me personally appeared David W. Poor, known to me to be an authorized agent of Northwest Farm Credit Services, PCA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.



Pat M Heffner

Notary Public for the State of Washington

Residing at Centralia

My commission expires 2-28-02



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, Skagit County Auditor

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