

AFTER RECORDING MAIL TO:
Whidbey Island Bank
1800 S. Burlington Blvd.
Burlington, WA 98233



200011150145
Skagit County Auditor
11/15/2000 Page 1 of 2 4:00:30PM

Filed for Record at Request of
Land Title Company of Skagit County
Escrow Number: S-94961-E

LAND TITLE COMPANY OF SKAGIT COUNTY

Assignment of Deed of Trust

Reference Number(s):

Grantor(s): Erik Pedersen Pedersen Contruction

Grantee(s): Beneficiary - Whidbey Island Bank, Trustee - Property Investors, L.L.C.

Abbreviated Legal: Lot 4, TINAS COMA

Additional legal(s) on page: 2

Assessor's Tax Parcel Number(s): 4755-000-004-0000/R117039

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to
Whidbey Island Bank

whose address is 1800 S. Burlington Blvd., Burlington, WA 98233,
all beneficial interest under that certain Deed of Trust, dated November 15, 2000 executed
by Erik Pedersen Pedersen Contruction

_____, Grantor,
to Property Investors, L.L.C.

_____, Trustee,
and recorded on November 15, 2000 in Volume _____ of Mortgages, at page _____
under Auditor's File No. 200011150144, Records of Skagit County, Washington,
describing land therein as:

See Attached Exhibit "A"

Together with note or notes therein described or referred to, the money due and to become due thereon,
with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated November 15, 2000

Property Investors, LLC

Daniel R. Madlung

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Daniel R. Madlung
signed this instrument, on oath stated that he authorized to
execute the instrument and acknowledged it as the Managing Member
of Property Investors, L.L.C. to be the free and voluntary act of such
party for the uses and purposes mentioned in this instrument.

Dated: November 15th, 2000

Nancy Lea Cleave
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: 9/01/2002

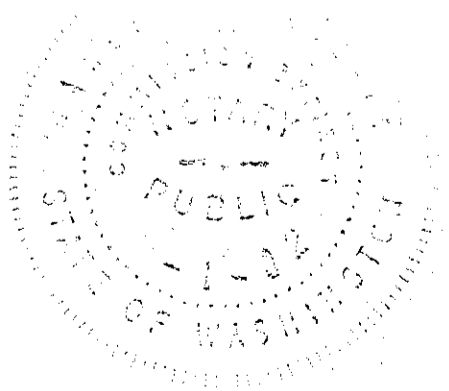


EXHIBIT "A"

Lot 4, "PLAT OF TINAS COMA", as per plat recorded August 11, 2000, under Auditor's File No. 200008110004, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

