

WHEN RECORDED RETURN TO:

Timothy R. Osborn
Dorsey & Whitney LLP
1420 Fifth Avenue, Suite 3400
Seattle, WA 98101



200012190041

, Skagit County Auditor

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ACCOMMODATION RECORDING ONLY

APPOINTMENT OF SUCCESSOR TRUSTEE M7452

Grantor: SELF-HELP HOUSING, a Washington nonprofit corporation

Grantee: GRANDY LAKE FOREST ASSOCIATES, a Washington limited partnership

Abbreviated Legal Description: SECTION 9, TOWNSHIP 34, RANGE 4, PTN. SW-SE

Assessor's Property Tax Parcel Account Number(s): 340409-4-003-0006 (R24405)
340409-4-003-0105 (R24406)

Reference Numbers of Documents Assigned or Released: 9804150105

R. Grandy Lake Forest Assoc
E. Osborn-Timothy

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Dorsey & Whitney LLP
1420 Fifth Avenue, Suite 3400
Seattle, WA 98101

APPOINTMENT OF SUCCESSOR TRUSTEE

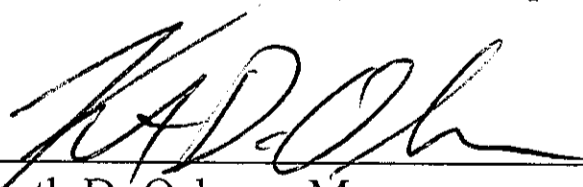
KNOW ALL MEN BY THESE PRESENTS:

SELF HELP HOUSING, a Washington nonprofit corporation, is the Grantor, GRANDY LAKE FORREST ASSOCIATES, a Washington limited partnership is the Beneficiary, and FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation, is the Trustee under those certain Deeds of Trust identified in Exhibit B hereto, affecting the real property described in Exhibit A hereto.

The undersigned Beneficiary hereby appoints Timothy R. Osborn, whose address is 1420 Fifth Avenue, Suite 3400, Seattle, WA 98101, as Successor Trustee under said Deed of Trust, and said Successor Trustee shall have all the powers of the original Trustee, effective immediately.

Dated this 14 day of December, 2000.

GRANDY LAKE FORREST ASSOCIATES,
a Washington limited partnership



Kenneth D. Osborn, Manager

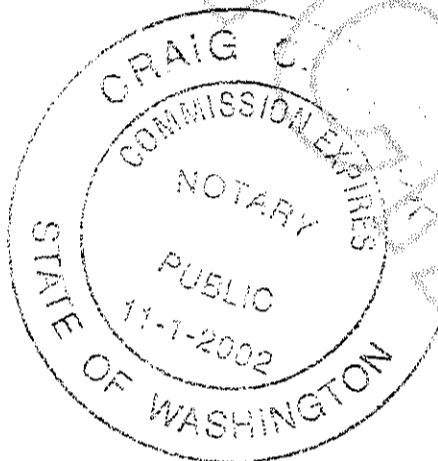


200012190041
, Skagit County Auditor

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAGIT)

On this 14 day of December, 2000, before me personally appeared KENNETH D. OSBORN, to me known to be the Manager of GRANDY LAKE FORREST ASSOCIATES, the limited partnership that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited partnership, for the uses and purposes therein mentioned, and on oath stated that he or she was authorized to execute said instrument.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.



[Handwritten Signature]
[Signature]
Craig Cammack
[Print Name]

Notary public in and for the State of Washington,
residing at Mt. Vernon, WA
My commission expires 11-1-2002

EXHIBIT "B"

Deeds of Trust:

1. DEED OF TRUST dated September 1, 1998, and recorded under Auditor's No. 199901280113, by and between SELF-HELP HOUSING, a Washington non-profit corporation, as Grantor; FIRST AMERICAN TITLE INSURANCE CO., as Trustee; and ISLAND CONSTRUCTION SITE & UTILITIES, INC., a Washington corporation, as Beneficiary.

2. DEED OF TRUST dated October 13, 1999, and recorded under Auditor's No. 199910190065 and re-recorded under Auditor's No. 199911030093, by and between SELF-HELP HOUSING, a Washington non-profit corporation, as Grantor; FIRST AMERICAN TITLE INSURANCE CO., as Trustee; and SKAGIT STATE BANK, as Beneficiary.



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EXHIBIT "A"

Legal Description:



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