

**WHEN RECORDED RETURN TO:**

Timothy R. Osborn  
Dorsey & Whitney LLP  
1420 Fifth Avenue, Suite 3400  
Seattle, WA 98101



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Skagit County Auditor

2/7/2001 Page 1 of 7 1:18:25PM

FIRST AMERICAN TITLE CO.

**NOTICE OF TRUSTEE'S SALE**

63765

**Trustee:** TIMOTHY R. OSBORN, Successor Trustee

**Grantor:** SELF-HELP HOUSING, a Washington nonprofit corporation

**Grantee:** GRANDY LAKE FOREST ASSOCIATES, a Washington limited partnership

**Abbreviated Legal Description:** SECTION 9, TOWNSHIP 34, RANGE 4, PTN. SW-SE

**Assessor's Property Tax Parcel Account Number(s):** 340409-4-003-0006 (R24405)  
340409-4-003-0105 (R24406)

**Reference Numbers of Documents Assigned or Released:** 9804150105  
9812100109  
200003010108

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1420 Fifth Avenue, Suite 3400  
Seattle, WA 98101

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**NOTICE OF TRUSTEE'S SALE**

PURSUANT TO THE REVISED CODE OF WASHINGTON CHAPTER 61.24 RCW:

**I.**

NOTICE IS HEREBY GIVEN that the undersigned Trustee will on Friday, May 11, 2001, at 10 00 a.m., at the Skagit County Courthouse main entrance, Third and Kincaid, Mt. Vernon, Washington, sell at public auction to the highest bidder, payable at the time of sale, the real property situated in the County of Skagit, State of Washington, more particularly described in Exhibit A attached hereto.

The above-described real property is subject to that certain Deed of Trust dated April 15, 1998, recorded under Recording No. 9804150105, as assigned to GRANDY LAKE FOREST ASSOCIATES, a Washington limited partnership, pursuant to that certain Assignment of Deed of Trust dated October 7, 1998, recorded under Recording No. 9812100109, as modified by the Extension and Modification Agreement dated January 8, 2000, and recorded under Recording No. 200003010108 (collectively the "Deed of Trust").

**II.**

No action commenced by the Beneficiary of the Deed of Trust is now pending to seek satisfaction of the obligation in any Court by reason of the Grantor's default on the obligations secured by the Deed of Trust.



200102070097

, Skagit County Auditor

**III.**

The defaults for which this trustee's sale is made are as follows:

**Arrearages:**

Principal:	\$500,722.00
Accrued Interest:	\$89,899.08
Default Interest (as of 2/6/01):	\$28,318.08
Late Charge:	\$29,533.55
Total Payments Received	(\$84,000.00)
Subtotal:	\$564,472.71

**Costs and Fees:**

Attorneys' Fees (estimated):	\$2,000.00
Title Report:	\$1,344.27
Posting of Foreclosure Notices:	\$50.00
Recording Fees:	\$10.00
Postage:	\$10.00
Copying (estimated):	\$10.00
Long Distance Charges (estimated):	\$30.00
Subtotal:	\$3,454.27

**TOTAL: \$567,926.98**

**IV.**

The sum owing on the obligation secured by the Deed of Trust is \$500,722.00, together with interest as provided in the underlying Note and such other costs and fees as are due under the Note and the Deed of Trust and as are provided by statute.



200102070097  
, Skagit County Auditor

V.

The above-described real property will be sold to satisfy the expense of sale and the obligation secured by the Deed of Trust as provided by statute. The sale will be made without warranty, express or implied, regarding title, possession, or encumbrances on May 11, 2001. The defaults referred to in paragraph III must be cured by April 30, 2001 (11 days before sale date), to cause a discontinuance of the sale. The sale will be discontinued and terminated if at any time before April 30, 2001 (11 days before sale date) the defaults as set forth in paragraph III are cured and the Trustee's fees and costs are paid. The sale may be terminated any time after April 30, 2001 (11 days before sale date) and before the sale by the Grantor, the Grantor's successor in interest, or the holder of any recorded junior lien or encumbrance paying the entire principal and interest secured by the Deed of Trust, plus costs, fees, and advances, if any made pursuant to the terms of the obligation and/or Deed of Trust, and curing all other defaults. This is an attempt to collect a debt and any information obtained will be used for that purpose.

VI.

A written Notice of Default was transmitted by the Trustee to the Grantor or the Grantor's successor in interest at the following address:

Self-Help Housing  
405 Hoag Road  
Mt. Vernon, WA 98273

by both first class mail and certified mail on November 6, 2000, proof of which is in the possession of the Trustee; and on December 22, 2000, the Grantor or Grantor's successor in interest was personally served with said written notice of default or the written notice of default was posted in a conspicuous place on the above-described real property, and the Trustee has possession of proof of such service or posting.

VII.

The Trustee whose name and address are set forth below will provide in writing to anyone requesting it, a statement of all costs and fees due at any time prior to the sale.

VIII.

The effect of the sale will be to deprive Grantor and all those who hold by, through, or under the Grantor of all of their interest in the above-described real property.

IX.

Anyone having an objection to the sale on any grounds whatsoever are afforded the opportunity to be heard as to those objections if they bring a lawsuit to restrain the sale pursuant to the Revised Code of Washington, Chapter 61.24.130. Failure to bring




200102070097

, Skagit County Auditor

such a lawsuit may result in a waiver of any proper grounds for invalidating the Trustee's Sale.

Dated this 6th day of February, 2001.



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Timothy R. Osborn, Successor Trustee

For further information, please contact:

Timothy R. Osborn  
Dorsey & Whitney LLP  
1420 Fifth Avenue, Suite 3400  
Seattle, WA 98101  
Tel: (206) 903-8800  
Fax: (206) 903-8855



200102070097  
Skagit County Auditor  
2/7/2001 Page 5 of 7 1:18:25PM

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

On this day personally appeared before me TIMOTHY R. OSBORN to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 6th day of February, 2001.

*Theresa Lawrence*

[Signature]

*Theresa Lawrence*

[Print Name]

Notary public in and for the State of Washington,  
residing at Seattle washington  
My commission expires 5/9/04



200102070097

Skagit County Auditor

**EXHIBIT "A"**

**Legal Description:**

The land referred to herein is situated in the County of Skagit, State of Washington, and is described as follows:

**Parcel "A":**

Lot(s) 1, 4-5, 8-9, 11-12, 14-17, 19-22, 24-25, 28-29, 39, 42-43, 47-49, 54-58, 60-61, 63-64, Tract "A", Tract "B", Tract "C", Tract "Y" and Tract "Z", "ROSEWOOD P.U.D. PHASE I", as recorded February 14, 2000, under Auditor's File No. 200002140086, records of Skagit County, Washington.

**Parcel "B":**

Lot X, "ROSEWOOD P.U.D. PHASE I, as recorded February 14, 2000, under Auditor's File No. 200002140086, records of Skagit County, Washington.

(Also known as Phase II of said Rosewood P.U.D.)

(See Note #1)



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