

RETURN TO:

SHELTER BAY COMPANY P.O. Box 30003 Seattle, V.A. S3133

SHELTER BAY ASSIGNMENT OF SUBLEASE FIRST AMERICAN TITLE CO.

5 100-004-646-0000 KNOW ALL MEN BY THESE PRESENT THAT: B64061 E-1

SAMUEL H. DAVIDSON, a married man as his separate property as to a 1/3 interest, MICHAEL DAVIDSON, a married man as his separate property as to a 1/3 interest, and M. ELIZA DAVIDSON, a married woman as her separate property as to a 1/3 interest and as tenants in common.

Lessee(s) of a certain sublease dated the 22nd day of July, 1972

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th day of February, 1978 in accordance with Short Form Sublease No. **646** (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 874348

Volume 306 Pages 337-338 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

SAMUEL H. DAVIDSON, a married man as his separate property as to a 1/3 interest, MICHAEL DAVIDSON, a married man as his separate property as to a 1/3 interest, and M. ELIZA DAVIDSON, a married woman as her separate property as to a 1/3 interest and as tenants in common.

Assignor(s), whose address is: c/o Randolph W. Urmston, 999 Third Ave., Seattle WA 98104

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said RACANELLO CONSTRUCTION, INC.

Assignee(s), whose address is P.O. Box 239, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Barbara Davidson, Trustee to Samuel Davidson, Michael Davidson, & M. Eliza Davidson, under Auditor's file No. 9808100108

THE REAL ESTATE described in said lease is as follows:

Lot No. 646, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this

Assigner(s)

Assignee(s)

Assignee(s)

Assignee(s)

Assignee(s)

ROBERT RACANELLO, President

MICHAELDAVIDSON

M. ELIZA DAVIDSON

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<< Attorney in Fact>> STATE OF WASHINGTON, }ss. COUNTY OF

On this 8 February, 2001, before me personally appeared RANDOLPH W. URMSTON to me known to be the individual who executed the foregoing instrument as Attorney in Fact for SAMUEL H. DAVIDSON, MICHAEL DAVIDSON and M. ELIZA DAVIDSON and acknowledged that (he/she) signed the same as (his/her) free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that said principal is now living and is not insane.

GIVEN under my hand and official seal the day and year last above written.

Notary in and for the State of

Residing at: Mideral My Commission Expires:

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<<CORPORATE>> STATE OF WASHINGTON

COUNTY OF SKAGIT

On this 8 February, 2001, before me, th eundersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeard Robert Racanello to me known to be the President of Racanello Construction the corporation the executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said coroporation, for the uses and purposes therein mentioned, and on oath stated that Robert Racanello is authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above writen.

Residing at: Bu My commission expires: 0 😵

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPAN

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Skagit County Auditor

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