

After Recording Return To:

Preston Gates & Ellis LLP
222 SW Columbia, Suite 1400
Portland, OR 97201
Attn: Chresten J. Gram, Esq.



200102150111
Skagit County Auditor
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BARGAIN AND SALE DEED

FIRST AMERICAN TITLE CO.
ACCOMMODATION RECORDING ONLY

M7496-1

GRANTOR: PROPERTY DEVELOPMENT ASSOCIATES

GRANTEE: PACIFIC RESOURCES ASSOCIATES LLC

Legal Description:

Abbreviated form: Ptn. Lot 5, and Lots 6 - 20, Block 38, "ANACORTES"
Additional legal on Exhibit A

Assessor's Tax Parcel ID#: 3772-038-020-0006 (R55100)

Reference No(s). of Related Document(s): 8712280040

GRANTOR, PROPERTY DEVELOPMENT ASSOCIATES, a California general partnership, for and in consideration of Ten and 00/100ths dollars (\$10.00) in hand paid, bargains, sells and conveys to PACIFIC RESOURCES ASSOCIATES LLC, a Delaware limited liability company, the following described real estate, situated in the County of Skagit, State of Washington.

See Exhibit A attached hereto.

DATED February 5, 2001.

PROPERTY DEVELOPMENT ASSOCIATES, a
California general partnership

By: Pacific Resources Associates LLC, a
Delaware limited liability company, its
general partner

39455
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

FEB 15 2001

Amount Paid \$ 0
Skagit Co. Treasurer
By DC Deputy

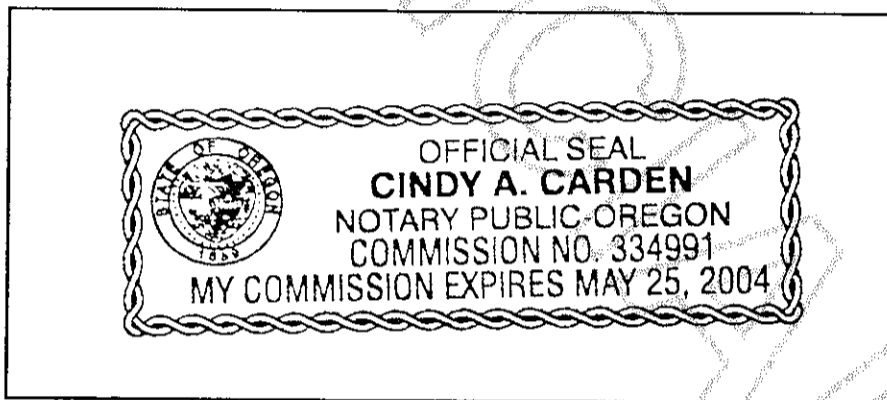
By: David W Ramus
Name: David W. Ramus
Title: Vice President & CEO

STATE OF OREGON)

) ss.

County of Washington)

This instrument was acknowledged before me on this 7th day of February, 2001 by David W. Ramus, as Vice President & COO of Pacific Resources Associates LLC, a Delaware limited liability company, general partner of Property Development Associates, a California general partnership, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.



(use this space for notarial stamp)

Cindy A. Carden
Notary Public for Oregon
My Commission Expires: 5/25/04



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EXHIBIT A

To

**Deed from Property Development Associates
To Pacific Resources Associates LLC**

Lot 5, EXCEPT the East 1.00 feet thereof, and Lots 6 through 20, inclusive, Block 38, "MAP OF THE CITY OF ANACORTES," according to the plat thereof recorded in Volume 2 of Plats, Page 4, Records of Skagit County, Washington.

TOGETHER WITH that portion of the alley in said Block 38, adjoining Lots 5 to 16, inclusive, vacated under Ordinance No. 1307 of the City of Anacortes, which has reverted thereto by operation of law.



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, Skagit County Auditor

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