

RETURN ADDRESS:

PEOPLES BANK
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA 98273



200102210050
Skagit County Auditor
2/21/2001 Page 1 of 3 12:00:49PM

LAND TITLE COMPANY OF SKAGIT COUNTY

95932

MODIFICATION OF DEED OF TRUST

Reference # (if applicable):

200002240084

Additional on page _____

Grantor(s):

- 1. REICHLIN, DANISE M.

Grantee(s)/Assignee/Beneficiary:

PEOPLES BANK, Beneficiary
LAND TITLE COMPANY OF SKAGIT COUNTY, Trustee

Legal Description: A PTN OF TR. 2 OF SURVEY 8505080016 IN
19-34-5 E W.M.

Additional on page 2

Assessor's Tax Parcel ID#: 340519-0-005-0200

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 20, 2001, BETWEEN DANISE M. REICHLIN, WITH TITLE VESTED AS, DANISE M. REICHLIN, INDIVIDUALLY AND AS PERSONAL REPRESENTATIVE OF THE ESTATE OF DANIEL M. REICHLIN, DECEASED (referred to below as "Grantor"), whose address is 23925 GOLDIE LANE, MOUNT VERNON, WA 98273; and PEOPLES BANK (referred to below as "Lender"), whose address is 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273.

UNRECORDED DOCUMENT

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated February 15, 2000 (the "Deed of Trust") recorded in SKAGIT County, State of Washington as follows:

Deed of Trust recorded February 24, 2000 under the auditor's file no. 200002240084, records of Skagit County, Washington

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in SKAGIT County, State of Washington:

THAT PORTION OF TRACT 2 OF THAT CERTAIN SURVEY ENTITLED, "GUNDERSON RIDGE", RECORDED MAY 8, 1985, UNDER AUDITOR'S FILE NO. 8505080016, IN VOLUME 6 OF SURVEYS, PAGE 68, RECORDS OF SKAGIT COUNTY, WASHINGTON, WHICH LIES SOUTHWESTERLY OF THE RIGHT OF WAY OF THE GUNDERSON ROAD CONVEYED TO SKAGIT COUNTY BY DEED RECORDED JULY 31, 1986, UNDER AUDITOR'S FILE NO. 8607310002.

SAID PREMISES BEING A PORTION OF GOVERNMENT LOT 4 OF SECTION 19, TOWNSHIP 34 NORTH, RANGE 5 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 23925 GOLDIE LANE, MOUNT VERNON, WA 98273. The Real Property tax identification number is 340519-0-005-0200.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:
Increase the principal amount from \$30,000.00 to \$50,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

~~DANISE M. REICHLIN~~
DANISE M. REICHLIN

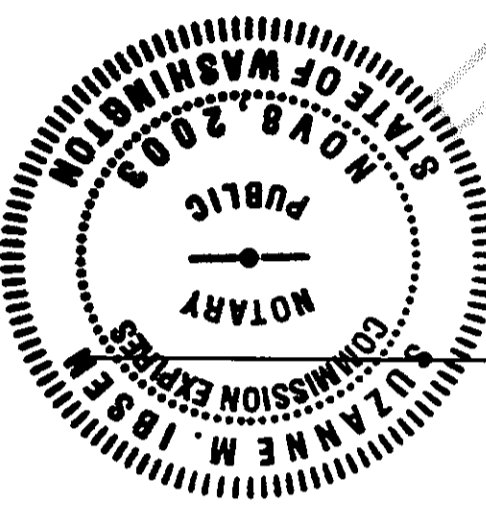
LENDER: DANISE M. REICHLIN
of the estate of Daniel M. Reichlin, deceased.

PEOPLES BANK

By: Stephanie M. Urban
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
COUNTY OF Skagit)
(SS)



On this day before me, the undersigned Notary Public, personally appeared DANISE M. REICHLIN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of February

20 By: Stephanie M. Urban
Residing at Mount Vernon
Notary Public in and for the State of WA
My commission expires NOV. 8, 2003



200102210050
Skagit County Auditor

LENDER ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____, and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____



200102210050

, Skagit County Auditor

UNOFFICIAL DOCUMENT