



200102210083

Skagit County Auditor

2/21/2001 Page 1 of 5 3:52:20PM

COVER SHEET (For Multiple Documents)

RETURN TO:

ISLAND TITLE COMPANY

PO BOX 1228

ANACORTES WA 98221

ISLAND TITLE CO.

A 20257

DOCUMENT TITLE(S) (list all titles contained in document);

1. ASSIGNMENT AND ASSUMPTION OF LEASE2.

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

1. 2001022100E1
and amended under 2001022100E2

2.

[] ADDITIONAL REFERENCE NUMBERS ON PAGE _____ OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

1. BARTRAM, HAROLD

1.

2. BARTRAM, BETTY

2.

3.

3.

4.

4.

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

1. MICRO AERODYNAMICS, INC.

1.

2.

2.

3.

3.

4.

4.

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

FEB 21 2001

Amount Paid \$ 0
Skagit Co. Treasurer
By DC Deputy

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

PTN NE NE Sec 27, T35N, R1EWM

[] ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER:

P32372

[] TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSIGNMENT AND ASSUMPTION OF LEASE

THIS ASSIGNMENT AND ASSUMPTION OF LEASE ("Assignment") is entered into as of the 22nd day of January, 2001, by and between HAROLD BARTRAM and BETTY BARTRAM, husband and wife (together, "Assignor") and MICRO AERODYNAMICS, INC., a Washington corporation ("Assignee").

RECITALS

A. Assignor entered into a Lease Agreement dated April 25, 1996 and amended by First Amendment to Lease dated May 18, 2000 (together, the "Lease") as lessee with the Port of Anacortes, a Washington municipal corporation as lessor, the owner of the real property in Anacortes, Skagit County, Washington, as further described in the Lease.

B. Assignor desires to assign all of its right, title, and interest as lessee in the Lease to Assignee.

C. Assignee desires to assume the Lease.

NOW THEREFORE, in consideration of the mutual promises made in this Assignment and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

AGREEMENTS

1. Assignment. Assignor hereby assigns, transfers and conveys to Assignee all of Assignor's right, title, and interest in and to the Lease.



200102210083
, Skagit County Auditor

2. Assumption. Assignee hereby accepts and assumes all of Assignor's right, title and interest in and to, and agrees to perform all of Assignor's obligations under, the Lease.

3. Binding Effect. The provisions of this Assignment shall be binding upon and inure to the benefit of Assignor and Assignee and their respective successors and permitted assigns.

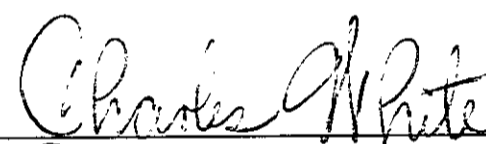
ASSIGNOR:


HAROLD BARTRAM


BETTY BARTRAM

ASSIGNEE:

MICRO AERODYNAMICS, INC., a
Washington corporation

By 
Name CHARLES WHITE
Title PRESIDENT

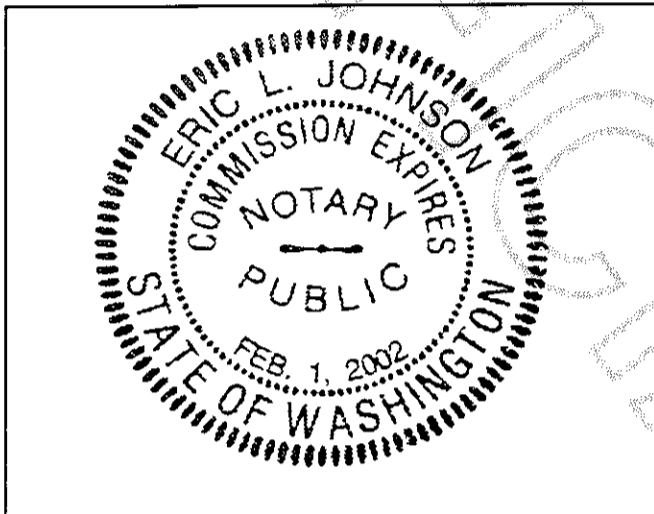


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STATE OF WASHINGTON)
) ss:
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Harold Bartram and Betty Bartram are the persons who appeared before me, and said persons acknowledged that they signed this instrument, and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 22 January 2001



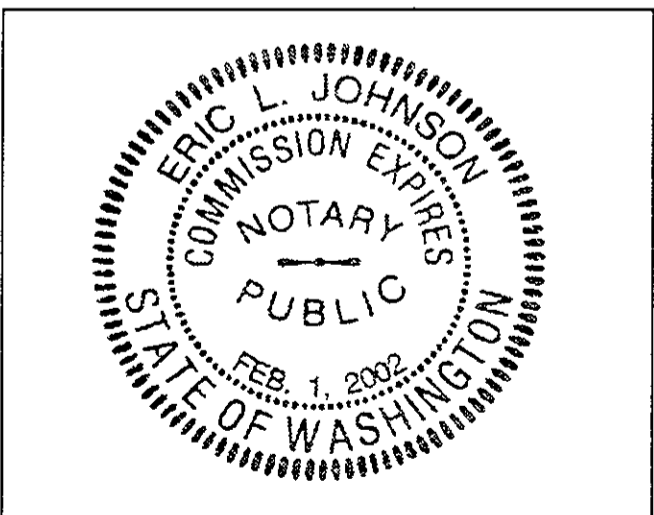
(Use this space for notarial stamp/seal)

[Signature]
Notary Public
Print Name Eric JOHNSON
My commission expires 01 February 2002

STATE OF Washington)
) ss:
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Charles White is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the President of Micro AeroDynamics, Inc., a Washington corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 22 January 2001



(Use this space for notarial stamp/seal)

[Signature]
Notary Public
Print Name Eric JOHNSON
My commission expires 01 February 2002



200102210083
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LANDLORD'S CONSENT TO ASSIGNMENT

The Port of Anacortes, a Washington municipal corporation, as landlord under the Lease referred to in the attached Assignment and Assumption of Lease, hereby consents to the assignment of said lease by Harold Bartram and Betty Bartram, husband and wife to Micro AeroDynamics, Inc., a Washington corporation.

Dated as of 25 Jan, 2001.

PORT OF ANACORTES, a Washington
municipal corporation

By 
Dan Stahl
Its Executive Director



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