



200102210084

Skagit County Auditor

2/21/2001 Page 1 of 4 3:53:08PM

COVER SHEET (For Multiple Documents)

RETURN TO:

ISLAND TITLE COMPANY

PO BOX 1228

ANACORTES WA 98221

DOCUMENT TITLE(S) (list all titles contained in document);

- 1. SECOND AMENDMENT TO LEASE
- 2.

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

- 1. 200102210084
- 2.

ADDITIONAL REFERENCE NUMBERS ON PAGE _____ OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

- 1. PORT OF ANACORTES
- 2.
- 3.
- 4.

ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

- 1. MICRO AERODYNAMICS, INC.
- 2.
- 3.
- 4.

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

FEB 21 2001

Amount Paid \$ 0
By Skagit Co. Treasurer
Deputy

ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

PTN NE NE Sec. 27, T35N, R1EWM

ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER: P32372

TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

SECOND AMENDMENT TO LEASE

IT IS HEREBY MUTUALLY AGREED, by and between the PORT OF ANACORTES, a Washington municipal corporation ("Lessor") and MICRO AERODYNAMICS, INC., a Washington corporation ("Lessee"), as assignee of that certain Lease Agreement between Lessor and Harold Bartram and Betty Bartram, husband and wife dated April 25, 1996 and commencing on June 1, 1996, and amended by First Amendment to Lease dated May 18, 2000 (together, the "Lease"). Lessor and Lessee wish to modify the Lease as provided in this Agreement. Capitalized terms used herein shall have the same meaning as in the Lease unless otherwise indicated.

WITNESSETH

In consideration of the mutuality of benefit inherent, the parties hereto do mutually agree as follows:

1. Business Purpose and Type of Activity. Section 9., titled "Business Purpose and Type of Activity," shall be amended to read as follows: It is understood and agreed that Lessee intends to use the Premises solely for the purpose of offices to support the manufacture of airplane parts and other airport-related business.
2. No Other Modification. Except as expressly provided herein, the Lease remains in full force and effect without modification.
3. Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties and their legal representatives, heirs, assigns, employees, agents, subsidiaries and any other successors in interest.

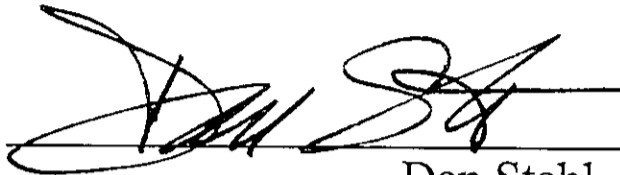


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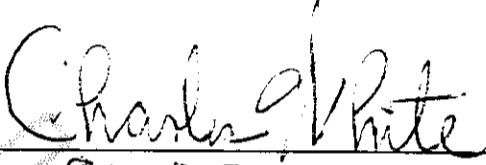
, Skagit County Auditor

4. Washington Law. This Agreement shall be deemed to be a contract made under the laws of the state of Washington, and for all purposes be governed and construed in accordance with the laws of the state of Washington.

Lessor: PORT OF ANACORTES, a Washington municipal corporation

By 
Dan Stahl
Its Executive Director

Lessee: MICRO AERODYNAMICS, INC., a Washington corporation

By 
Name CHARLES WHITE
Title PRESIDENT

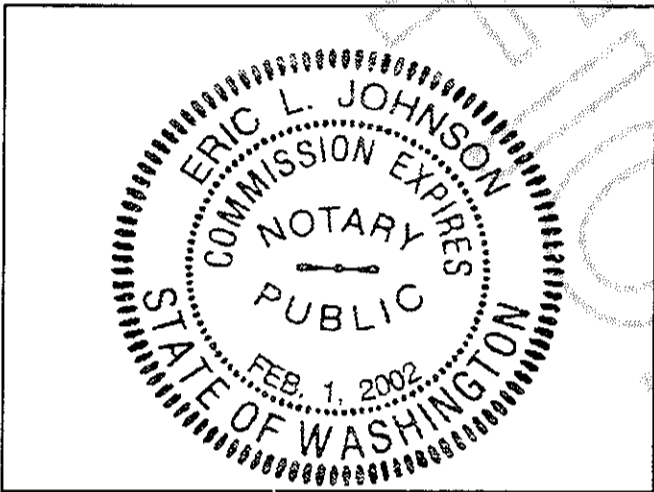


200102210084
Skagit County Auditor

STATE OF WASHINGTON)
) ss.
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Dan Stahl is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Executive Director of the Port of Anacortes, a Washington municipal corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 26 January 2001



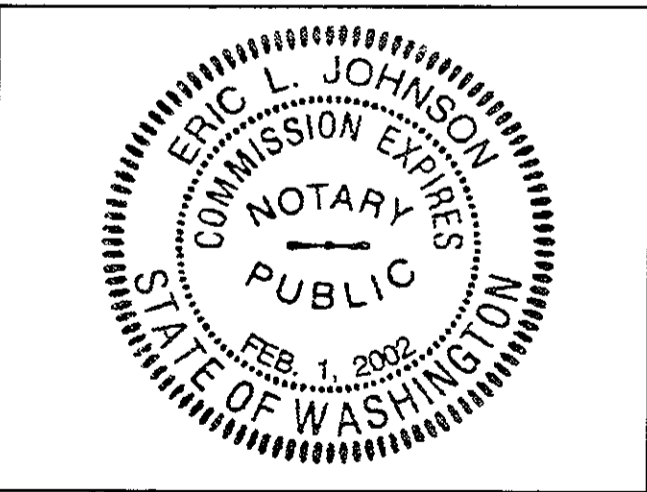
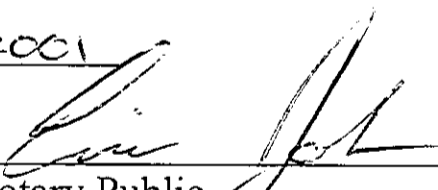
(Use this space for notarial stamp/seal)

Notary Public
Print Name Eric Johnson
My commission expires 01 February 2001

STATE OF Washington)
) ss.
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Charles White is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the President of Micro AeroDynamics, Inc., a Washington corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 22 January 2001



(Use this space for notarial stamp/seal)

Notary Public
Print Name Eric Johnson
My commission expires 01 February 2002



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Skagit County Auditor