



200103200033
Skagit County Auditor

3/20/2001 Page 1 of 2 11:37:03AM

AFTER RECORDING RETURN TO:

Name Skagit State Bank
Address 301 East Fairhaven
City, State, Zip Burlington, WA 98233

Abbrev. Leg. Tracts 17, 36, 37, 41, 42, 43, PLAT OF LONESTAR'S ADDITION TO THE CITY OF CONCRETE, Vol. 15, pp. 163-166
Tax Acct Nos. 4628-000-017-0006; 4628-000-036-0006; 4628-000-037-0006; 4628-000-041-0000; 4628-000-042-0001; 4628-000-043-0002 FIRST AMERICAN TITLE CO.
Grantor. Self Help Housing
Grantee. Skagit State Bank
Ref. No. 9605070025

ACCOMMODATION RECORDING ONLY

M7513

ESTOPPEL AFFIDAVIT

Rodney W. Reed, being first duly sworn, deposes and says that he/she is the same party who, on behalf of Self Help Housing, a nonprofit Washington corporation, made, executed and delivered that certain deed to Skagit State Bank, dated the 15th day of MARCH, 2001, conveying the following described property:

Tracts 17, 36, 37, 41, 42, and 43, PLAT OF LONESTAR'S ADDITION TO THE CITY OF CONCRETE, according to the plat thereof recorded in Volume 15 of Plats, pages 163 through 165, records of Skagit County, Washington.

That the aforesaid deed was intended to be and was an absolute conveyance of the title to said premises to the grantee named in the deed and was not and is no not now intended as a mortgage, trust conveyance or security of any kind; that was the intention of the grantor(s) in said deed to convey and by said deed Self Help Housing did convey to the grantee therein all its right, title and interest absolutely in and to said premises; that possession of said premises has been surrendered to grantee;

That in the execution and delivery of said deed Self Help Housing was not acting under any misapprehension as to the effect thereof and acted freely and voluntarily and was not acting under coercion or duress;


That the aforesaid deed was not given as a preference against any other creditors of Self Help Housing;

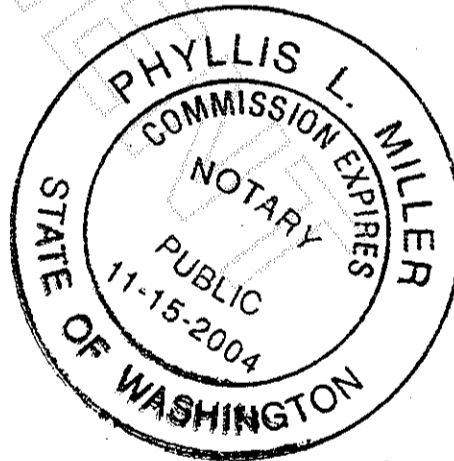
That Self Help Housing is solvent and has no other creditors whose rights would be prejudiced by the conveyance, and Self Help Housing is not obligated upon any bond or other mortgage whereby any lien has been created or exists against the premises described in the deed;

That the consideration for said deed was and is the covenant and agreement by Skagit State Bank not to bring suit or take any other action against Self Help Housing to collect from Self Help Housing, or enforce Self Help Housing's liability for payment of the debt, obligations or costs heretofore existing between Skagit State Bank and Self Help Housing, secured by that deed of trust recorded under Auditor's File No. 9605070025, records of Skagit County, Washington, preserving however, Skagit State Bank's rights to foreclose its deed of trust or deeds of trust against the property described above and preserving all its rights to impact fee credits, tax credits, refunds from the City of Mount Vernon and all other collateral secured by that certain UCC financing statement between the parties, filed October 19, 1999, with the Department of Licensing under No. 1997-292-0262;

That this affidavit is made for the protection and benefit of the grantee in said deed, its successors, assigns and all other parties hereafter dealing with or who may acquire an interest in the property described above.

Self Help Housing, by:


Rodney W. Reed, Executive Director



Rodney W Reed, Executive Director
I, *Phyllis L Miller*, a Notary Public in and for the State of Washington, on this 15th day of March, 2001 MY COMMISSION EXPIRES 11-15-2004
Phyllis L Miller