WHEN RECORDED RETURN TO

SKAGIT STATE BANK

200104020132 , Skagit County Auditor

4/2/2001 Page

1 of 1

3:47:28PM

Address PO BOX 285

City, State, Zip BURLINGTON, WA 98233



FILED FOR RECORD AT REQUEST OF LOT 3 & 4 VOL. 3 PG. 40 SKAGIT COUNTY LOT 3 & 4 VOL. 3 PG. 40 SKAGIT COUNTY PROPERT TAX I.D. # 40740070080216

B17632

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

	The undersigned subordinator and owner agrees as fol SKAG	llows:
1.	and holder of a mortgage dated APRIL 28TH 1994	TO STATE BANK referred to herein as "subordinator", is the owner which is recorded in volume
2.	WELLS FARGO	referred to herein as "lender" is the owner and holder by master [1] (which is recorded in
	volulite ui	ider auditor is the No. 2001 Care Land Land records of Artist Land
3.MA	County (which is to be recorded concurrently herewith REOS VILLABREAL & ADELA VILLABREAL HUSBA	
	the real property described in the mortgage identified	
4.	"lender" to advance funds under its mortgage and all ag tionally subordinate the lien of his mortgage identified in Paragraph 2 above, and all advances or charges made or	ner", receipt and sufficiency of which is hereby acknowledged, and to induce preements in connection therewith, the "subordinator" does hereby unconding Paragraph 1 above to the lien of "lender's" mortgage, identified in accruing there under, including any extension or renewal thereof.
5.	mortgage, note and agreements relating thereto, consent "subordinator" to advance any funds under its mortgage	on hereof, he has had the opportunity to examine the terms of "lender's" as to and approves same, and recognizes that "lender" has no obligation to e or see to the application of "lender's" mortgage funds, and any application ovided for in such mortgage, note or agreements shall not defeat the
6.	It is understood by the parties hereto that "lender" we this agreement.	ould not make the loan secured by the mortgage in Paragraph 2 without
7.	charge of the mortgage first above mentioned to the lien supercede and cancel any prior agreements as to such, o	between the parties hereto with regard to the subordination of the lien or or charge of the mortgage in favor of "lender" above referred to and shall r any, subordination including, but not limited to, those provisions, if any, provide for the subordination of the lien or charge thereof to a mortgage or
8.	The heirs, administrators, assigns and successors in inter- "mortgage" appears herein it shall be considered as "dec undersigned.	est of the "subordinator" shall be bound by this agreement. Where the work ed of trust", and gender and number of pronouns considered to conform to
	Executed this 28TH day of MARCH 2001	
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.		
••		SKAGIT STATE BANK
	And the state of t	BY Xisa Cassidy
. ••		
••		LISA CASSIDY, A.V.P.
STA	TE OF WASHINGTON	STATE OF WASHINGTON
COU	INTY OF.	COUNTY OF SKAGIT ss.
	EE SPA	On this 28TH day of MARCH 2001 , before me, the undersigned, a
	On this day personally appeared hefore me see known to be the inapple and described in and who uted the within and foregoing instrument, and acknowled that	Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared LISA CASSILY
o m	e known to be the individual described in and who	ASST VICE
exec	uted the within and foregoing instrument, and acknowled that	to me known to be the ASST. VICE President and Secretary, respectively of the corporation that
ree	and voluntary act and deed, for the life's and purposes	executed the foregoing instrument, and acknowledged the said instrument to
here	and voluntary act and deed, for the uses and purposes ein mentioned. GIVEN under my hand an Oroffwia P seal this	be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that SHE IS
	GIVEN under my hand an Opof with seal this day of	authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.
*****		Witness my hand and official seal hereto affixed the day and year first above written.
	Notary Public in and for the State of Washington,	Delna Lel Dimolei
	residing at	Notary Public in and for the State of Washington, residing at (34.1.1) 0.75. My appointment expires:
	My appointment expires:	My appointment expires:J.Q1.52.004