



200104190034
Skagit County Auditor

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WHEN RECORDED RETURN TO:
Skagit State Bank
1400 Commercial Ave, P O Box 36
Anacortes, WA 98221

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) BRITTON, HARRY R SSN: [REDACTED] See Attached Exhibit 1 to UCC-2 Financing Statement dated April 6, 2001. 2011 SKYLINE WAY ANACORTES, WA 98221	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 1400 Commercial Ave P O Box 36 Anacortes, WA 98221	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: _____ Additional on page _____
Short Legal Description: **SKYLINE NO. 17- CONDOMINIUM LOT 75**

Assessor's Tax Parcel ID#: P60165
Legal Description: **2011 SKYLINE WAY, ANACORTES, WA 98221**

Additional on page _____

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; See attached Schedule "A"; Subject to UCC-2 County Auditor Fixture Filing filed on November 13, 2001 under Auditor's File No. 200011130020.

4. The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

(a) already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or

(b) which is proceeds of the original collateral described above in which a security interest was perfected, or

(c) as to which the recording has lapsed, or

(d) acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 4/6/ 2001

HARRY R BRITTON and PENELOPE R BRITTON
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))
[Signatures]
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

Skagit State Bank
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))
[Signature]
SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

EXHIBIT TO UCC-2 FINANCING STATEMENT

April 6, 2001

DEBTORS:

BRITTON, HARRY R (SSN: [REDACTED])

BRITTON, PENELOPE J (SSN: [REDACTED])

MAILING ADDRESS:

HARRY R BRITTON, 2011 SKYLINE WAY, ANACORTES, WA 98221

PENELOPE J BRITTON, 2011 SKYLINE WAY, ANACORTES, WA 98221

ADDITIONAL FILING NAME:

PENMAR MARINE COMPANY; TIN: [REDACTED]

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: 2011 SKYLINE WAY, ANACORTES, WA 98221

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; See attached Schedule "A"; Subject to UCC-2 County Auditor Fixture Filing filed on November 13, 2001 under Auditor's File No. 200011130020.



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This Exhibit is executed on the same date as the UCC-2 Financing Statement by Skagit State Bank and the undersigned.

HARRY R BRITTON and PENELOPE J BRITTON

[Handwritten signatures of Harry R Britton and Penelope J Britton]
Signature(s) of Debtor(s)

Skagit State Bank

By: *[Handwritten signature of Laura L. Dlesce]*
Signature(s) of Secured Party (ies)

SCHEDULE "A" - HARRY R. AND PENELOPE J. BRITTON dba PENMAR MARINE COMPANY

All accounts of borrower, now existing or hereafter at any time acquired. All contract rights of borrower now existing or hereafter at any time arising; all general intangibles and all proceeds of the foregoing including but not limited to the following: Assignment of rent/lease income from Skyline Marina Moorage slips 11 and 13, Lots 74 and 75, Dock C, Skyline No. 17, in City of Anacortes, County of Skagit, State of Washington.

All machinery and equipment, of every kind, age, make and description used in the operation of Penmar Marine Company, 2011 Skyline Way, Anacortes, WA 98221, in the approximate amount of \$72,000.00, together with all tools, equipment and parts, accessories, repairs, improvements and accessions thereto, and replacement, now existing or at any time hereafter made, including but not limited to the following: all air tools, power tools, skill saws, boat stands, frill presses, timing lights, battery chargers, testers, polishers, grinders, sanders, floor jacks, welders, engine stands, gauges, alignment tools, wrenches, sockets, etc. and

One (1) 1980 Cessna 172N Aircraft, S/N 17273277
One (1) Hydraulic Trailer Model 10BF Ser #OG015704
One (1) Travelift Model 35 BFM Ser #1838-683
One (1) Ferguson Tractor w/ hydraulic system, and scrapper blade Model #T0-30, S/N TO-9003
One (1) Ford Tractor w/ hydraulic system Model #9N, Ser #63230
One (1) Marine Travelift-70k lb capacity Model #9N Ser #1838/683
One (1) Gerlinger Forklift Model #PH-662, Ser #41
One (1) Pettibone Crane Model #25, Ser #269103
One (1) Large Hyd. Custom Trailer with rails
One (1) Small Hyd. Custom Trailer with rails
One (1) Tandem Axle Yard Trailer w/ adjustable cradles
One (1) Pickup Bed Yard Trailer
One (1) 8A-80HP Ford Flathead Engine
One (1) 59AB 100 HP Ford Flathead Engine
One (1) Pull-A-Hoist P/H 208V3PH
One (1) Clark Forklift S/N 3548

All of the above being located at Section 4, Township 35 North, Range 1 East commonly known as 2011 Skyline Way, Anacortes, County of Skagit, Washington.

All inventory of every kind, age, make and description now owned or hereafter at any time acquired by the borrower in the approximate amount of \$255,000.00, including but not limited to all sizes and types of boat parts and accessories and all other miscellaneous items of inventory, during the continuance of this Security Agreement.

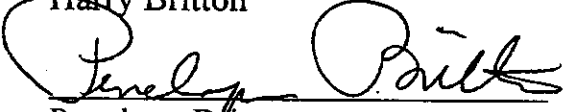
It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$255,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by him, and that on or before the 31st day of January, 2001, and annually thereafter he shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the sum of \$70,000.00 payable on demand or if no demand, all due on or before October 1, 2001, to be applied by the Mortgagee to the payment of the debt hereby secured.

Items of collateral being located in Section 31, Township 35N, Range 4E, W.M., Skagit County, Washington.

Signed at Anacortes, Washington
this 6th day of April, 2001.

PENMAR MARINE COMPANY


Harry Britton


Penelope Britton



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, Skagit County Auditor

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