WHEN RECORDED RETURN TO:

Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233



1 of 6 10:22:44AM 5/3/2001 Page

WASHINGTON U	CC-2 COUNTY AUDITOR F	IXTURE FILING
 Grantor(s): (last name first, and mailing address(es)) 	2. Grantee(s)/Assignee/Beneficary:	3. Assignee(s) of Secured Party(ies):
IBARRA, ADRIAN C SSN:	Skagit State Bank	
See Attached Exhibit 1 to UCC-2 Financing Statement	301 E. Fairhaven Ave P O Box 285	
624 E FAIRHAVEN AVE	Burlington, WA 98233	
BURLINGTON, WA 98233		
THIS FIXTURE FILING SHALL COVER COLLA	TERAL THAT IS AFFIXED TO THE FO	LLOWING DESCRIBED PROPERTY.
Reference Number:Short Legal Description:		Additional on page
A-A1 - 4076-043-004-000	7 - Lt 4 BIK 43 Around Plat	of Burington Additional on page
Assessor's Tax Parcel ID#: 5-81 Legal Description:	,3746-000-007-000€, Sec 2,	Funshp 34N R4 Ewn
THIS FIXTURE FILING COVERS THE FOLLOW	ING DESCRIBED PROPERTY	
All Fixtures; whether any of the foregoing i substitutions relating to any of the foregoin	S owned now or acquired later: all	accessions, additions, replacements, and to any of the foregoing: SEE ATTACHED
SCHEDULES A, A-1, B, B-1,	-	January Control of the Control of th
4. X The debtor is the record owner.		
 This statement is signed by the Secured Party(ies)inst security interest in collateral: (Please check appropria 	ead of the Debtor(s) to perfect a 6.	Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
(a) already subject to security interest in anoth into this state, or when the debtor's location	rer jurisdiction when it was brought on was changed to this state, or	Original recording number
(b) which is proceeds of the original collateral security interest was perfected, or		Office where recorded
(c) as to which the recording has lapsed, or		Former name of debtor(s)
(d) acquired after a change of name, identity, o	r corporate structure of the debtor(s).	
Dated	, 20	
ADRIAN C. IBARRA and RUTH M. IBARRA	Skagit State Ba	
TYPE NAME (S) OF DEBTOR(S) (or assignor(s))	TYPE NAME(S) OF	SEGURED PARTY(IES) (or assigned(s))
1 July 1 July	Rattit	ILLICADED 1
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))	SIGNATURE(S) OF	SECURED PARTY(IES) (or assignee(s))
COPY 1 – COUNTY AUDITOR	FORM APP	PROVED FOR USE IN THE STATE OF WASHINGTON

EXHIBIT TO UCC-2 FINANCING STATEMENT

April 6, 2001 ADRIAN C IBARRA, 624 E FAIRHAVEN AVE, BURLINGTON, WA 98233 RUTH IBARRA, 624 E FAIRHAVEN AVE, BURLINGTON, WA 98233

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate:

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

DEBTORS:

IBARRA, ADRIAN C (SSN:

IBARRA, RUTH (SSN:

ADDITIONAL FILING NAME:

NEW EL GITANO & EL GITANO II; TIN: |

MAILING ADDRESS:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing: SEE ATTACHED SCHEDULES A, A-1, B, B-1, C, AND C-1.

This Exhibit is executed on the same date as the UCC-2 Financing Statement by Skagit State Bank and the undersigned. ADDIAN C IBARRA and RUTH M. IBARRA Signature(s) of Debtor(s)

, Skagit County Auditor

5/3/2001 Page 10:22:44AM All restaurant equipment, furniture and fixtures, and leasehold improvements, of every kind, age, make and description used in the operation of EL GITANO OF BURLINGTON, 624 E. Fairhaven Avenue Burlington, WA, together with all tools, parts, accessories, repairs, improvements and accessions thereto, replacements, and substitutions, additions now owned or hereafter at any time acquired whether for addition, substitution or replacement during the continuance of this Security Agreement, including but not limited to all tables, chairs, stools, appliances, wall art and decorations, microwave, office equipment, computer equipment and software with all accessories and printers, telephone systems, security systems, cash registers, stools, counters, grills and ovens, ice machines, display cases, coolers, drink dispensers, glasses, dishes, utensils, all refrigeration equipment, cabinets, bars, displays and racks, cash registers, produce equipment, grocery equipment, walk-in coolers, all office equipment including desks, copiers, typewriters, computer systems, satellite systems, iron work and railing, neon lighting and keg dispensers, including but not limited to the attached list: Schedule "A-1".

All accounts of borrower now existing or hereafter acquired, all general intangibles and all contract rights of borrower now existing or hereafter at any time arising; and all proceeds of the foregoing: Assignment of Rent/Lease Income from Commercial Building Located at 624 E Fairhaven Avenue Burlington WA, Located in Lot 4, Block 43, Amended Plat of Burlington, Section 32, Township 35N, Range 4E, W.M.

All inventory of every kind, age, make and description now owned or hereafter at any time acquired by the borrower, including but not limited to all food, beverages, sundries and gift items.

It is understood and agreed by and between the Mortgagor and the Mortgagoe that the stock-ingoods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$10,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 3lst day of January, 2002, and annually thereafter she shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the payment of the debt hereby secured.

All of the above being located in Section 32, Township 35N Range 4E, W.M., commonly known as the New El Gitano, 624 E Fairhaven Avenue, Burlington WA 98233.

Signed at Burlington, Washington this 6th day of April, 2001

NEW EL GITAMO AND EL GITANO II

BY: Adrian Ibarra

BY: UN VIOT XX

Schedule "A-1" ADRIAN C. AND RUTH M. IBARRA dba NEW EL GITANO AND EL GITANO II

One (1) Hotpoint Freezer M#FV21CK

One (1) Dito Dean Food Processor MVTR22

One (1) Dish Washer Machine EN6 #9221435

One (1) Imperial 6 burner stove with oven

One (1) Wolf Stock pot range

One (1) Econfry Bulcan Deep Fryer #481039322

One (1) Rankin Dlx Grill #B-7886

One (1) TEC Charcoal Broiler

One (1) Garland Convention Oven #930475

One (1) One (1) Beverage Air Prep Table w. Refer.

One (1) Heat Craft Inc. walk-in cooler #093L17006

One (1) Duile Steam Table #E303M

One (1) Panasonic Microwave #AW40600250

One (1) Fresh O Matic Steamer #138869

One (1) Manitowic 450 Ice Machine #941021512

One (1) Tranz Credit Card Processing machine with printer #B32TAI-60455 DTE

One (1) Sharp cash register

One (1) Beverage Air Refrigerator #3215250

One (1) Beverage Air Back Bar Cooler #2829866

One (1) Lite Mizer Bar Glasswaller #115135

One (1) Pioneer 45" TV #SDP4565K

One (1) Toshiba Satellite Receiver

One (1) Pioneer Kareoke Machine

One (1) Fisher VCR

One (1) Pioneer CD Player

ALSO: All glasses, dishes, silverware, serving utensils, pots, pans, telephone system, security system, and office and computer equipment now owned or hereafter acquired..

All of the above being located in and on the property known as the New El Gitano at 624 E Fairhaven Ave., Burlington, WA 98233, also known as Section 32, Township 35N Range 4E, W.M.

Signed at Burlington, Washington this 6th day of April, 2001

NEW EL GITAMO II

BY:

Adrian Ibarra

BY: NOTET

200105030033 , Skagit County Auditor 5/3/2001 Page, 4 of 6 10:22:44AM All restaurant equipment, furniture and fixtures, and leasehold improvements, of every kind, age, make and description used in the operation of EL GITANO II OF MOUNT VERNON, 1810 Riverside Drive Mount Vernon, WA, together with all tools, parts, accessories, repairs, improvements and accessions thereto, replacements, and substitutions, additions now owned or hereafter at any time acquired whether for addition, substitution or replacement during the continuance of this Security Agreement, including but not limited to all tables, chairs, stools, appliances, wall art and decorations, microwave, office equipment, computer equipment and software with all accessories and printers, telephone systems, security systems, cash registers, stools, counters, grills and ovens, ice machines, display cases, coolers, drink dispensers, glasses, dishes, utensils, all refrigeration equipment, cabinets, bars, displays and racks, cash registers, produce equipment, grocery equipment, walk-in coolers, all office equipment including desks, copiers, typewriters, computer systems, satellite systems, iron work and railing, neon lighting and keg dispensers, including but not limited to the attached list: Schedule "B-1".

All accounts of borrower now existing or hereafter acquired, all general intangibles and all contract rights of borrower now existing or hereafter at any time arising; and all proceeds of the foregoing.

All inventory of every kind, age, make and description now owned or hereafter at any time acquired by the borrower, including but not limited to all food, beverages, sundries and gift items.

It is understood and agreed by and between the Mortgagor and the Mortgagoe that the stock-ingoods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$10,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 3lst day of January, 2002, and annually thereafter she shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the payment of the debt hereby secured.

All of the above being located in Section 2, Township 34N, Range 4E, W.M., commonly known as the El Gitano II, 1810 Riverside Drive, Mount Vernon, WA 98273

Signed at Burlington, Washington this 6th day of April, 2001

NEW EL GITANO AND EL GITANO II

BY: Adrian Ibarra

BY:

200105030033

, Skagit County Auditor 5/3/2001 Page 5 of 6 10:22:44AM

Schedule "B-1" -ADRIAN C. AND RUTH M. IBARRA dba NEW EL GITANO AND EL GITANO II

One (1) Manitowoc Ice Maker S/N BYO424A

One (1) Pan Rack-36x24 4 Shelves

One (1) 3-Compartment Sink with 1 Drain Board & Faucet

One (1) Clean Dish Table -60"

One (1) Disposer with Pre-Rinse S/N 277101

One (1) Soil Dish Table with Rack Shelf

One (1) Hand Sink Lambertson

One (1) Work Table with Back Splash and Under Shelf

One (1) 2-Compartment Vegetable Sink 23 x 23 with one (1) 24 D Board

One (1) Walk-In Box 6x11 with (4) each Rach-In Doors

One (1) Work Table 8'0x2'0" with two Bins Under

One (1) Stock Pot Range Wolf SPR200 S/N 76297-000

One (1) Furnish Galvinze Duct-Rain Caps Etc. (2) Two Hoods and Fans

One (1) Class II Hood 4'0" x 3'0"

One (1) Broiler 25" with Legs Wolf SCB-25C S/N 95898-001696

One (1) Fire Suppression System

One (1) Refrigerated Salad/Sandwich Table 4'0"

One (1) Refrigerated Back Bar Beverage Air S/N DD78E

One (1) Bar with Mirror and Pass Shelf

One (1) Wells Three (3) Drawer Bun Warmer S/N TWB00002906

ALSO: All Dining Tables, Booths, Lounge Furniture, all glasses, dishes, silverware, serving utensils, pots, pans, telephone systems, security systems, office and computer equipment now owned or hereafter acquired.

All of the above being located in Section 2, Township 34N, Range 4E, W.M., commonly known as the El Gitano II, 1810 Riverside Drive, Mount Vernon, WA 98273

Signed at Burlington, Washington this 6th day of April, 2001

NEW EL GITANO AND EL GITANO II

BY:

Adrian Ibarra

, Skagit County Auditor

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