

After Recorded Mail To:

Peoples Bank
1801 Riverside Drive
Mount Vernon, WA 98273



200105070207
Skagit County Auditor
5/7/2001 Page 1 of 1 3:40:21PM

LOAN NO. 5015200-402

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST FIRST AMERICAN TITLE CO.
64677

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
Principal Residential Mortgage, Inc., An Iowa Corporation
whose address is 711 High Street, Des Moines, IA 50392-0720
all beneficial interest under that certain Deed of Trust dated 04/11/01, executed
by Darryl R. Phippen and E. Brigitte Phippen, Husband and Wife, Grantor,

to First American Title Company, Trustee,
recorded on 04/18/01
and recorded in Book/Volume No. , page(s) , as Document No. 20104180045

Skagit County Records, State of Washington on real estate legally described as follows:
THAT PORTION OF TRACT 85, "FIRST ADDITION TO BIG LAKE WATERFRONT
TRACTS, SKAGIT COUNTY, WASHINGTON", AS PER PLAT RECORDED IN
VOLUME 4 OF PLATS, PAGE 15, RECORDS OF SKAGIT COUNTY, WASHINGTON,
LYING EASTERLY OF THAT PORTION OF SAID TRACT 85, CONVEYED TO
SKAGIT COUNTY FOR ROAD PURPOSES BY DEED RECORDED MAY 26, 1947,
UNDER AUDITOR'S FILE NO. 404831, RECORDS OF SKAGIT COUNTY,
WASHINGTON. SITUATED IN THE STATE OF WASHINGTON, COUNTY OF
SKAGIT.

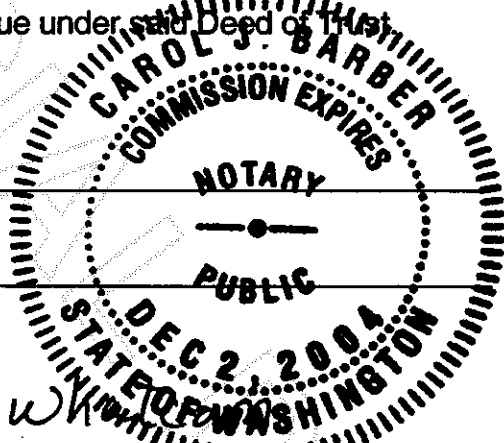
TAX PARCEL NO.: 3863 000 085 0008

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and
all rights accrued or to accrue under said Deed of Trust

DATED: 04/18/01

Witness:

Witness:



PEOPLES BANK

Tom Mathewson
Tom Mathewson
Loan Servicing Specialist

STATE OF WASHINGTON)
COUNTY OF Skagit W) ss.

On 4-18-01, before me, the undersigned, a Notary Public in and for the said County and State, Personally
appeared Tom Mathewson
to me personally known, who, being duly sworn by me, did say that he/she is the Loan Servicing Specialist
of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate
seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a
resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said
corporation.

(OFFICIAL SEAL)

Carol J. Barber
Notary Public for the State of Washington
My commission expires: 12-2-04