



200105210151

Skagit County Auditor

5/21/2001 Page 1 of 5 1:10:56PM

After Filing Return To:
Steven W. Andreasen
Davis Wright Tremaine LLP
2600 Century Square
1501 Fourth Avenue
Seattle, Washington 98101-1688

ASSIGNMENT OF DEED OF TRUST

(John C. Hughes, Jr. Property)

AF# 1999 12070030

Grantor(s):

- 1. HUGHES, Estate of John C.
- 2. HUGHES, Estate of Karyl Kay

Additional names on page _____ of document

Grantee(s):

- 1. HUGHES, John C., Jr., as Trustee of the John C. Hughes, Jr. 2000 Trust, dated April 30, 2000

Additional names on page _____ of document

Abbreviated Legal Description (lot, block and plat name, or section-township-range):

Parcel "A"

Lot 8. "SKYLINE NO. 11", as per plat recorded in Volume 9 of Plats, pages 78 and 79, records of Skagit County, Washington.

Parcel "B"

That portion of Section 27, Township 35 North, Range 1 East, W.M. described as follows:

Beginning at the Southwest corner of Lot 8. "SKYLINE NO. 11",
as per plat recorded in Volume 9 of Plats, pages 78 and 79,
records of Skagit County, Washington.

thence South 62 31'48" West 100 feet;

thence North 07 53'30" West 129.12 feet;

thence North 15 59'44" East 65.70 feet;

thence South 75 14'06" East 76.94 feet to the Northwest corner of
said Lot 8;

thence Southerly along the Westerly line of said Lot 8 to the
point of beginning

Additional legal description is on page _____ of document

Assessor's Property Tax Parcel Account Number(s): 3827-000-008-0007

Reference Numbers of Documents Assigned or Released (if applicable):

1999-1207-0030

Additional reference numbers on page _____ of document



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, Skagit County Auditor

ASSIGNMENT OF DEED OF TRUST
(John C. Hughes, Jr. Property)

On November 16, 1999, John C. Hughes, Jr. as Grantor, executed a Short Form Deed of Trust (the "Deed of Trust") under which First American Title Insurance Company, a California corporation, was the Trustee, and the Estate of John C. Hughes and Kay Hughes, together, were the Beneficiary. The Deed of Trust was recorded on December 7, 1999, under Skagit County, Washington Auditor's No. 1999-1207-0030. The Deed of Trust secured an obligation of John C. Hughes, Jr. in the original principal amount of \$525,000.

Kay Hughes, also known as Karyl Kay Hughes, died on March 19, 2001. Christopher R. Hughes has been appointed as personal representative of the Estate of Karyl Kay Hughes, under King County, Washington Cause No. 01-4-02144-1 SEA.

Christopher R. Hughes is also the successor personal representative of the Estate of John C. Hughes, under King County, Washington Cause No. 99-4-00799-6 SEA.

Christopher R. Hughes, as personal representative of the Estate of John C. Hughes, and as a partial distribution of such estate, hereby grants, conveys, assigns, and transfers to the Estate of Karyl Kay Hughes all beneficial interest under the Deed of Trust described above, together with the Promissory Note described therein, the money due and to become due thereon, with interest, and all rights accrued or to accrue under the Deed of Trust.

Christopher R. Hughes, as personal representative of the Estate of Karyl Kay Hughes, and as a partial distribution of such estate, hereby grants, conveys, assigns, and transfers to John C. Hughes, Jr., as Trustee of the John C. Hughes, Jr. 2000 Trust, dated April 30, 2000, under which Karyl Kay Hughes was the Settlor and Christopher R. Hughes is the Trustee, all beneficial interest under the Deed of Trust described above, together with the Promissory Note described therein, the money due and to become due thereon, with interest, and all rights accrued or to accrue under the Deed of Trust.

The real property subject to the Deed of Trust is located in Skagit County, Washington as described on Exhibit A attached hereto.

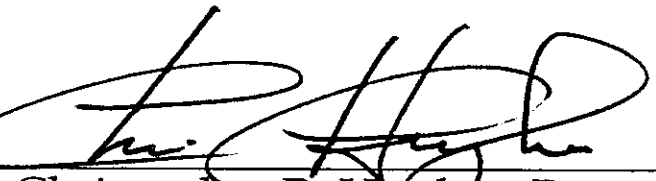
The mailing address of John C. Hughes, Jr. is 2014 Cove Place, Anacortes, Washington 98221. The mailing address of First American Title Insurance Company, the Trustee under the Deed of Trust is 2101 Fourth Avenue, Suite 800, Seattle,



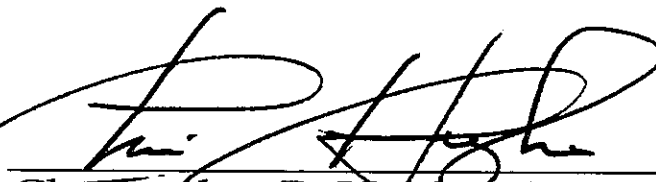
Washington 98121. The mailing address of the Estates of John C. Hughes and the Estate of Karyl Kay Hughes are c/o 2611 Perkins Lane West, Seattle, Washington 98199.

Dated effective the 31st day of May, 2001.

The Estate of Karyl Kay Hughes

By 
Christopher R. Hughes, Personal Representative

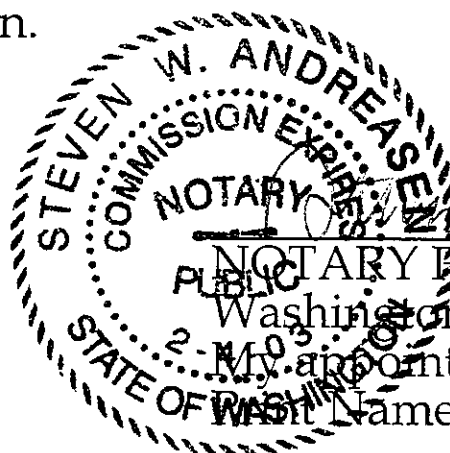
The Estate of John C. Hughes


By 
Christopher R. Hughes, Personal Representative

STATE OF WASHINGTON }
COUNTY OF KING } ss.

On this 14th day of May, 2001, before me, a Notary Public in and for the State of Washington, personally appeared Christopher R. Hughes, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed this instrument and acknowledged it to be his free and voluntary act and deed for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.




NOTARY PUBLIC in and for the State of
Washington, residing at Seattle
My appointment expires 2-4-03
Name _____

Steven W. Andreasen



EXHIBIT A

Parcel "A"

Lot 8. "SKYLINE NO. 11", as per plat recorded in Volume 9 of Plats, pages 78 and 79, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

Parcel "B"

That portion of Section 27, Township 35 North, Range 1 East, W.M. described as follows:

Beginning at the Southwest corner of Lot 8. "SKYLINE NO. 11", as per plat recorded in Volume 9 of Plats, pages 78 and 79, records of Skagit County, Washington.
thence South 62 31'48" West 100 feet;
thence North 07 53'30" West 129.12 feet;
thence North 15 59'44" East 65.70 feet;
thence South 75 14'06" East 76.94 feet to the Northwest corner of said Lot 8;
thence Southerly along the Westerly line of said Lot 8 to the point of beginning

Situate in the County of Skagit, State of Washington.

SUBJECT TO: Easement in favor of Puget Sound Power and Light Company recorded January 26, 1962, under Auditor's File No. 617291; Utility easement as set forth on the face of the Plat; Rights to make slopes for cuts and fills for original reasonable grading of the roads, streets, and alleys; Covenants, Conditions, and Restrictions recorded September 10, 1969, under Auditor's File No. 730909; Provisions regarding charges and assessments of Skyline Beach Club, Inc., as set forth in various Deeds of record; Mineral reservations and exceptions recorded June 29, 1912, under Auditor's File No. 91959 and recorded March 3, 1923, under Auditor's File No. 162371; Any prohibition of or limitation of use, occupancy, or improvement of the land resulting from rights of the public or riparian owners to use any portion which is now, or has formerly been, covered by water; Paramount rights and easements in favor of the United States to regulate commerce, navigation, fishing, and production of power.

