



200106190034

, Skagit County Auditor

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AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227

Loan No. 0750001122

Assessor's Parcel or Account Number:
340205-0-024-0005

Abbreviated Legal Description:
A ptn. of SW1/4 of NW1/4 5-34-2 EWM

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated May 21, 2001, executed
by Jeffrey E Morgenthaler and Marcia A Morgenthaler, husband and wife

, Grantor,
to Westward Financial Services, Trustee, recorded on
May 29, 2001, and recorded in Book/Volume No. , page(s)
Document No. 200105290003, Skagit County Records, State of Washington
on real estate legally described as:
See attached

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

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(OFFICIAL SEAL)



Joline R. Wilson
Notary Public for the State of Washington
Residing at Maple Falls
My commission expires 10-11-2003

On 6-6-01, before me, the undersigned Notary Public, personally appeared Renee Nichols and Marie Collings, and personally known to me on the basis of satisfactory evidence to be the Assistant Vice Presidents, authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

LENDER:
Horizon Bank

By: Marie Collings
Authorized Officer

By: [Signature]
Authorized Officer

Loan No. 0750001122
Dated: May 29, 2001

DESCRIPTION:

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ and of Lot 3, Section 5, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at the Northwest corner of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
 thence East along the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 660 feet;
 thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,442.3 feet South of the North line of said Section;
 thence East parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to the West line of the highway;
 thence Southeasterly along the Westerly side of said highway 176 feet;
 thence West parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 200 feet;
 thence South parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, to a point 1,726.3 feet South of the North Section line;
 thence West parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point, 660 feet East of the West line of said Section;
 thence South parallel to the West line of said Section to a point 500 feet North of the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
 thence West parallel with the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to the West line of said Section;
 thence North along the said West section line to the point of beginning,

EXCEPT the following described tracts:

1. Beginning at a point on the West line of the Anacortes-Mount Vernon Highway, which is 1,442.3 feet South of the North line of said Section 5;
 thence Southeasterly along the West line of said Highway 176 feet;
 thence West parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 200 feet;
 thence South parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,726.3 feet South of the North line of said Section 5 and the true point of beginning of this description;
 thence from said true point of beginning running West parallel to the North line of said Section 5, a distance of 150 feet;
 thence North parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,442.3 feet South of the North line of said Section 5;
 thence East 150 feet;
 thence South to the true point of beginning, EXCEPT the North 30 feet thereof.

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DESCRIPTION CONTINUED:

2. Beginning at the Northwest corner of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence East along the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 660 feet;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,442.3 feet South of the North line of said Section;
thence East parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 350 feet;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 142 feet to a point 1,584.3 feet South of the North line of said section;
thence West parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to the West line of said section;
thence North along said West section line to the point of beginning.

3. Beginning at the Northwest corner of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence East along the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 660 feet;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,442.3 feet South of the North line of said section;
thence East parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 350 feet to the true point of beginning;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 142 feet to a point 1,584.3 feet South of the North line of said Section;
thence East parallel with the North line of said Section, 190 feet;
thence North parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 142 feet to a point on a line running West parallel with the North line of said Section and which intersects the true point of beginning;
thence West 190 feet to the true point of beginning.

4. Beginning at a point on the West line of the Anacortes-Mount Vernon Highway which is 1,442.3 feet South of the North line of said Section 5;
thence Southeasterly along the West line of said highway, 176 feet;
thence West, parallel with the North line of said subdivision, 200 feet;
thence South, parallel with the East line of said subdivision, to a point 1,726.3 feet South of the North line of said Section 5;
thence West, parallel with the North line of said Section 5, a distance of 150 feet to the true point of beginning of the property to be described;

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DESCRIPTION CONTINUED:

4. (Continued):

thence North, parallel with the East line of said subdivision, a distance of 142 feet;
thence West, parallel with the North line of said Section 5, a distance of 162 feet;
thence South parallel with the East line of said subdivision, a distance of 142 feet, more or less, to a point 1,726.3 feet South of the North line of said Section 5;
thence East parallel with the North line of Section 5, a distance of 162 feet to the true point of beginning.

5. Beginning at a point on the West line of the Anacortes-Mount Vernon Highway which is 1,442.3 feet South of the North line of said Section 5;
thence Southeasterly along the West line of said Highway, 176 feet;
thence West, parallel with the North line of said subdivision, 200 feet;
thence South parallel with the East line of said subdivision, to a point 1,726.3 feet South of the North line of said Section 5;
thence West parallel with the North line of said Section 5, a distance of 312 feet to the true point of beginning of the property to be described;
thence North parallel with the East line of said subdivision, a distance of 122 feet;
thence West parallel with the North line of said Section 5, a distance of 366 feet;
thence South parallel with the East line of said subdivision, 122 feet;
thence East parallel with the North line of said Section 5, a distance of 366 feet to the true point of beginning.

6. Beginning at a point on the Westerly side of the Anacortes-Mount Vernon Highway which is 1,442.3 feet South of the North line of said Section 5;
thence Southeasterly along the Westerly line of said Highway, 176 feet;
thence West parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, extended East, 200 feet;
thence North parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 150 feet, more or less, to a point 1,472.3 feet South of the North Section line, said point being the Northeast corner of a tract conveyed to Warren Hull and Margaret Hull, husband and wife, and Harry Cornell and Edna Cornell, husband and wife, by deed dated March 1, 1956, recorded March 5, 1956, under Auditor's File No. 532561;

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DESCRIPTION CONTINUED:

thence West along the North line of said Hull and Cornell Tract, 150 feet;
thence North parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 30 feet to a point which is 1,442.3 feet South of the North line of said Section 5;
thence East parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point of beginning.

TOGETHER WITH a non-exclusive easement for ingress and egress over and across a strip of land 30 feet in width, lying South of and adjacent to the following described line:

Beginning at a point on the Westerly side of the Anacortes-Mount Vernon Highway, which is 1,442.3 feet South of the North line of Section 5, Township 34 North, Range 2 East, W.M.;
thence West parallel to the North line of said Section 5 to the Northeast corner of a tract conveyed to Shirley L. Paulson by deed recorded August 25, 1966, under Auditor's File No. 687376, and the terminal point of said line.

ALSO, TOGETHER WITH a non-exclusive easement for ingress and egress over and across the East 30 feet and the South 30 feet of the following described tract:

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 5, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at the Northwest corner of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence East 660 feet;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 1,442.3 feet South of the North line of said Section;
thence East parallel to the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 350 feet to the true point of beginning;
thence South parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 142 feet to a point 1,584.3 feet South of the North line of said Section;
thence East parallel with the North line of said Section, 190 feet;
thence North parallel with the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, 142 feet to a point on a line running West parallel with the North line of said Section and which intersects the true point of beginning;
thence West 190 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.



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