After Recording Mail to:

Name:

BANNER BANK, FKA WHATCOM STATE BANK, FSB

Address:

1605 CORNWALL AVENUE

City and State:

PO BOX 699 BELLINGHAM, WA 98227-0699

200107050112 , Skagit County Auditor

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ISLAND TITLE CO.

FULL RECONVEYANCE

NO. 35-754707-17 Your No.: A-2000

The undersigned as trustee under that certain Deed of Trust, dated August 16, 1999, in which HOMESTEAD NW DEV. CO., a Washington corporation, is grantor and WHATCOM STATE BANK, A DIV OF FIRST SAVINGS BANK OF WA, is beneficiary, recorded on August 24, 1999, as Auditor's File No. 199908240104, records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

AS REFERENCED IN ABOVE DEED OF TRUST.

Dated July 3, 2001.

ISLAND TITLE COMPANY

Trustee

MARTIN E. LEHR, Vice President

STATE OF WASHINGTON) ss:

COUNTY OF SKAGIT

On this 3 day of July, 2001, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and swom, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Rebecca Marie Nelson, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 5/14/02