

Return Address:
LPP Mortgage Ltd.
C/o Beal Bank
Attn: Judy Williams/MJL
6000 Legacy Drive
Plano, Texas 75024-3610



200108020068
 , Skagit County Auditor
 8/2/2001 Page 1 of 3 10:25:05AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. **Assignment of Notes and Liens**

Reference Number(s) of Documents assigned or released:

1. Vol. 993, Pg 371, Doc No. 9107120081

Additional reference #'s on page _____ of document

Grantor(s) (Last name first, then first name and initials)

1. U.S. Small Business Administration
 490 Third Street, S.W.
 Washington, D.C. 20416

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

1. LPP Mortgage Ltd. F/k/a Loan Participant Partners, Ltd., a Texas limited partnership
 6000 Legacy Drive
 Plano, TX 75024-3610

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

1. Situated in the State of Washington, County of Skagit, Tract 1 of Skagit County Short Plat No. 92-78

Additional legal is on page 1 of document.

Assessor's Property Tax Parcel/Account Number

1.

Assessor Tax # not yet assigned

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

ASSIGNMENT OF NOTES AND LIENS
(SBA Loan Sale #2)

THIS ASSIGNMENT OF NOTES AND LIENS (this "Assignment") is made by the U.S. SMALL BUSINESS ADMINISTRATION ("Assignor"), whose address is 490 Third Street, S.W., Washington, D.C. 20416, to LPP Mortgage Ltd. f/k/a Loan Participant Partners, Ltd., a Texas limited partnership whose address is set forth below ("Assignee"), pursuant to the terms of that certain Loan Sale Agreement dated as of August 3, 2000, (the "Sale Agreement") between Assignor and Assignee.

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, effective as of August 31, 2000, to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, except as expressly set forth in the Sale Agreement, the following:

1. That certain Deed of Trust dated February 18, 1991 executed by R. Clayton Smith & Kristi J. Smith in favor of the U.S. Small Business Administration, and originally recorded in Vol. 993, Pg 371, Doc. No. 9107120081 in the Office of the Auditor of Deeds of Skagit County, Washington as amended or modified from time to time (the "Deed of Trust"), which Deed of Trust secures that certain Note dated February 18, 1991 in the original principal amount of \$60,300.00 (the "Note");
2. Together with such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Deed of Trust and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

The Real Property, which is the subject of this Assignment and whose legal description was obtained from a previously recorded instrument, is described as follows:

Legal Description: Situated in the State of Washington, County of Skagit, and described as Tract 1 of Skagit County Short Plat No. 92-78, approved December 6, 1978 and recorded December 6, 1978 in Book 3 of Short Plats, page 45, under Auditor's File No. 892507, records of Skagit County, Washington, being a portion of the Southwest 1/4 of the Southeast 1/4, Section 27, Township 35 North, Range 4 East, W.M.



200108020068

, Skagit County Auditor

8/2/2001 Page 2 of 3 10:25:05AM

Beal No:22-82012847
SBA No:4374433002
Barcode:164986

Recorded in:Skagit County, Washington
Borrower:R. Clayton Smith & Kristi J. Smith

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized agent as of the 23 day of May, 2001.

U.S. SMALL BUSINESS ADMINISTRATION, as Assignor

Judy Williams
Judy Williams
WITNESS

By: Becky Daggett
Becky Daggett
Authorized Agent

ACKNOWLEDGMENT

STATE OF TEXAS

§
§
§

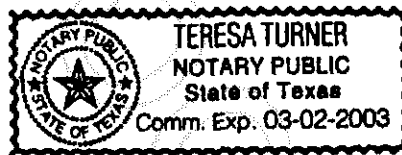
COUNTY OF COLLIN

Before me, the undersigned, a Notary Public, on this day personally appeared Becky Daggett, who is personally well known to me (or sufficiently proven) to be an Authorized Agent for the U.S. Small Business Administration and the person who executed the foregoing instrument by virtue of the authority vested in him/her, and s/he acknowledged to me that s/he executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 23 day of May, 2001.

Teresa Turner
Teresa Turner
Notary Public, State of Texas
My commission expires: 03/02/2003

Name and Address of Assignee:
LPP Mortgage LTD.
c/o Beal Bank
6000 Legacy Drive
Plano, Texas 75024-3610



Beal No:22-82012847
SBA No:4374433002
Barcode:164986

Recorded in:Skagit County, Washington
Borrower:R. Clayton Smith & Kristi J. Smith



200108020068

, Skagit County Auditor