

BEAL BANK / Carol Welch (bbd)
6000 Legacy Drive
Floor 2-E
Plano, Texas 75024
(Return Address)



200108020069
Skagit County Auditor
8/2/2001 Page 1 of 2 10:26:01AM

(Document Title) Substitution of Trustee and Deed of Reconveyance

Reference numbers of related documents: Volume 993, Page 371, Instrument No. 9107120081

Additional reference numbers on page N/A of document.

Grantor(s):

1. LPP Mortgage Ltd. f/k/a Loan Participant Partners, Ltd.
2. 6000 Legacy Drive
3. Plano, Texas 75024
4. _____

Additional names on page N/A of document.

Grantee(s):

1. Property Acceptance Corp.
2. 6000 Legacy Drive
3. Plano, Texas 75024
4. _____

Additional names on page N/A of document.

Legal Description:

1. State of Washington, County of Skagit, Tract 1 of Skagit County Short Plat No. 92-78
2. _____

Abbreviated Form: 1956 Lafayette Road, Sedro Woolley, Washington 98284

Additional Legal Description(s) on page N/A of document.

Assessors Property Tax Parcel Account Number(s):

350427-4-005-0100 (P37918)

Additional Account Number(s) on page N/A of document.

_____ Property Tax Parcel ID# is not yet assigned.

**INSTRUMENT PREPARED BY AND
AFTER RECORDING, RETURN TO:**
BEAL BANK / Carol Welch (bbd)
6000 Legacy Drive
Floor 2-E
Plano, Texas 75024

Beal Loan #. 22-82012847
Barcode #. 164986

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, LPP MORTGAGE LTD. F/K/A LOAN PARTICIPANT PARTNERS, LTD., a Texas limited partnership, the owner and holder of the Note and Deed of Trust dated **February 18, 1991**, made by **R. Clayton Smith and Kristi J. Smith**, (Grantor), to **U. S. Small Business Administration**, (Trustee), for benefit of the **Administrator of the Small Business Administration**, an agency of the **Government of the United States of America**, (Beneficiary), and recorded on **July 12, 1991**, at **Volume 993, Page 371, Instrument No. 9107120081** of Official Records of Skagit County, Washington; which Deed of Trust is amended by that certain Statement of Additional Advance and Amendment to Deed of Trust dated **August 2, 1991**, and recorded on **August 9, 1991** at **Volume 1000, Page 319, Instrument No. 9108090102**;

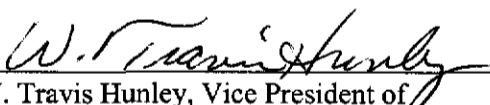
Legal Description: Tract 1 of Skagit County Short Plat No. 92-78, approved December 6, 1978 and recorded December 6, 1978 in Book 3 of Short Plats, Page 45, under Auditor's File No. 892507, records of Skagit County, Washington, being a portion of the Southwest ¼ of the Southeast ¼, Section 27, Township 35 North, Range 4 East, W.M.;

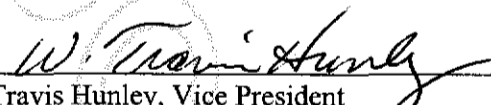
Hereby substitutes PROPERTY ACCEPTANCE CORP., as Trustee in lieu of the Trustee therein. Said Note together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and as successor Trustee the undersigned does hereby **RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO**, all the estate now held by it under said Deed of Trust.

Executed this **29th** day of **May**, A.D. 2001.

**LPP MORTGAGE, LTD. F/K/A
LOAN PARTICIPANT PARTNERS, LTD.**

PROPERTY ACCEPTANCE CORP.


W. Travis Hunley, Vice President of
PROPERTY ACCEPTANCE CORP..
General Partner of LPP MORTGAGE, LTD.



W. Travis Hunley, Vice President


STATE OF TEXAS
COUNTY OF COLLIN

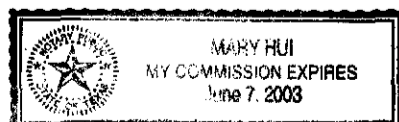
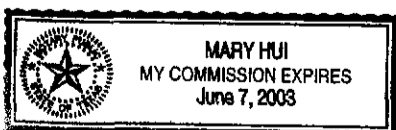
STATE OF TEXAS
COUNTY OF COLLIN

This instrument was acknowledged before me on **May 29, 2001** by **W. Travis Hunley**, the **Vice President** of **Property Acceptance Corp.**, General Partner of LPP Mortgage Ltd.

This instrument was acknowledged before me on **May 29, 2001** by **W. Travis Hunley**, the **Vice President** of **Property Acceptance Corp.**


Notary Public: Mary Hui
My Commission Expires: June 7, 2003


Notary Public: Mary Hui
My Commission Expires: June 7, 2003



200108020069

, Skagit County Auditor