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Additional Account Number(s) on page _____N/A____ of document.

_ Property Tax Parcel ID# is not yet assigned.

INSTRUMENT PREPARED BY AND AFTER RECORDING, RETURN TO:

BEAL BANK / Carol Welch (bbd) 6000 Legacy Drive Floor 2-E

Plano, Texas 75024

Beal Loan #. 22-82012847 Barcode #. 164986

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, LPP MORTGAGE LTD. F/K/A LOAN PARTICIPANT PARTNERS, LTD., a Texas limited partnership, the owner and holder of the Note and Deed of Trust dated February 18, 1991, made by R. Clayton Smith and Kristi J. Smith, (Grantor), to U. S. Small Business Administration, (Trustee), for benefit of the Administrator of the Small Business Administration, an agency of the Government of the United States of America, (Beneficiary), and recorded on July 12, 1991, at Volume 993, Page 371, Instrument No. 9107120081 of Official Records of Skagit County, Washington; which Deed of Trust is amended by that certain Statement of Additional Advance and Amendment to Deed of Trust dated August 2, 1991, and recorded on August 9, 1991 at Volume 1000, Page 319, Instrument No. 9108090102;

Legal Description: Tract 1 of Skagit County Short Plat No. 92-78, approved December 6, 1978 and recorded December 6, 1978 in Book 3 of Short Plats, Page 45, under Auditor's File No. 892507, records of Skagit County, Washington, being a portion of the Southwest 1/4 of the Southeast ¼, Section 27, Township 35 North, Range 4 East, W.M.;

Hereby substitutes PROPERTY ACCEPTANCE CORP., as Trustee in lieu of the Trustee therein. Said Note together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and as successor Trustee the undersigned does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the estate now held by it under said Deed of Trust.

Executed this 29th day of May, A.D. 2001.

LPP MORTGAGE, LTD. F/K/A LOAN PARTICIPANT PARTNERS, LTD.

PROPERTY ACCEPTANCE CORP.

W. Travis Hunley, Vice President

W. Travis Hunley, Vice President of PROPERTY ACCEPTANCE CORP..

General Partner of LPP MORTGAGE, LTD.

STATE OF TEXAS COUNTY OF COLLIN

This instrument was acknowledged before me on May 29, 2001 by W. Travis Hunley, the Vice President of Property Acceptance Corp., General Partner of LPP Mortgage Ltd.

Notary Public: Mary Hui

My Commission Expires: June 7, 2003

MARY HIT DMMISSION EXPIRES June 7, 2003

STATE OF TEXAS COUNTY OF COLLIN

This instrument was acknowledged before me on May 29, 2001 by W. Travis Hunley, the Vice President of Property Acceptance Corp.

Notary Public: Mary Hui

My Commission Expires: June 7, 2003





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