

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

LAND TITLE COMPANY OF SKASIT COUNTY

SHELTER BAY P-98624-E ASSIGNMENT OF SUBLEASE

Tax # 5100-004-646-0000 KNOW ALL MEN BY THESE PRESENT THAT: RACANELLO CONSTRUCTION, INC.

Lessee(s) of a certain sublease dated the 22nd day of July, 1972
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th day of February, 1978 in accordance with Short Form Sublease No. 646 (Master Lease No. 5086), Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 874348
Volume 306 Pages 337-338 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

Assignor(s), whose address is: P.O. Box 239, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said VERN E. LOVELACE, Trustor/Trustee of the Vern E. Lovelace Trust dated 3-21-91 Assignee(s), whose address is: 152 Swinomish Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Barbara Davidson, Trustee to Samuel Davidson, Michael Davidson, & M. Eliza Davidson, under Auditor's file No. 9808100108

Davidson to Racanello, under Auditor's File No. 200102090174

THE REAL ESTATE described in said lease is as follows:

Lot No. 646, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this October, 2001

Assignor(s)

Assignce(s)

DBERT RACANELLO, President

VERN E. LOVELACE, Trustee

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

OCT 12 2001

Amount Paid \$
Skagit County Treasurer
By: Deputy

STATE OF Washington)
	SS.
COUNTY OF Skagit)
On this 10thday of Octol	per, 2001 before me, the undersigned, a Notary Public in and for the
State of Washington	, duly commissioned and sworn, personally appeared
VERNE. LOVELACE, as	Trustee
To me known to be the individua	I described in and who executed the foregoing instrument and acknowledged
to me that HE signed and sealed	the said instrument as HIS free and voluntary act and deed for the uses and
purposes therein mentioned.	
WITNESS my hand and official	seal hereto affixed the day and year in the certificate above written.
537 Z ^{ee} 54.	

Notary public in and for the State of

Washington

Nancy Lea Cleave

Residing at Mount Vernon My Commission Expires 9-1-02

STATE OF Washington) SS.
COUNTY OF Skagit)

On this day of State of

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

ROBERT RACANELLO

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Residing at My Commission Expires:

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval

of the Board of Trusteer of Shelter Bay Community, Inc

COMPANY

Allan F. Osberg, President

200110120080

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State of Washington)
) ss.
County of Skagit)

On this 10th day of October, 2001, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Robert Racanello to me known to the the President of the corporation that executed the foregoing instrument, and acknowedged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.

Nancy Lea Cleave

Notary Public in and for the State

of Washington

Residing at Mount Vernon

My appointment expires 9-1-02