

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227

200112240060
Skagit County Auditor
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Loan No. 1050000698

Assessor's Parcel or Account Number:
340432-1-008-0305

Abbreviated Legal Description:
Sec 32 T34 R4; Ptn NW1/4-NE1/4(aka Tract C SP No 16-87)

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc

whose address is 711 High St. Des Moines, IA 50392-0740

all beneficial interest under that certain Deed of Trust dated November 28, 2001, executed
by Michael C Newman and Tina S Newman, husband and wife

to Westward Financial Services, Grantor,
December 3, 2001, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200112030209, Skagit County Records, State of Washington
on real estate legally described as:
See attached for legal description

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 1050000698
Dated: December 5, 2001

LENDER:
Horizon Bank

By: Marie Collings
Authorized Officer

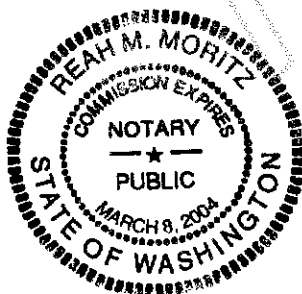
By: Dale Oliver
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

On 12-13-01, before me, the undersigned Notary Public, personally appeared ~~Renee Nichols~~ and Marie Collings, and personally known to me or proved to me on the basis of satisfactory evidence to be the Assistant Vice Presidents, authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

* Dale Oliver



(OFFICIAL SEAL)

Leah M. Moritz
Leah Moritz
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 03-08-2004



Schedule "C"

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Lot C, Short Plat No. 16-87, being a portion of the Northwest 1/4 of the Northeast 1/4 of Section 32, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the West line of said Northwest 1/4 of the Northeast 1/4, 713.4 feet South of the North quarter section corner; thence North along the West line of said Northwest 1/4 of the Northeast 1/4, 320 feet; thence East to the West line of Blodgett Road; thence Southerly along the West line of Blodgett Road to a point due East of the point of beginning; thence to the point of beginning.



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