Skagit County Auditor 1/14/2002 Page 11:05AM

RETURN ADDRESS: Puget Sound Energy, Inc. Attn: R/W Department 1700 East College Way Mount Vernon, WA 98273

EASEMENT

FIRST AMERICAN TITLE CO.

ACCOMMODATION RECORDING ONLY

M7735-4

REFERENCE #:

GRANTOR:

TRIPLE NET INVESTMENTS

PUGET SOUND ENERGY, INC.

GRANTEE: SHORT LEGAL: Lots 1 & 2, Block 2 Nobles Add. to Mt. Vernon ASSESSOR'S PROPERTY TAX PARCEL: P53935/3748-002-002-0005

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, TRIPLE NET INVESTMENTS, a Washington General Partnership ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

> LOTS 1 AND 2, BLOCK 2, "NOBLE'S ADDITION TO MOUNT VERNON", AS PER PLAT RECORDED IN VOLUME 6 OF PLATS, PAGE 9, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

THE NORTH 9 FEET OF THE ABOVE DESCRIBED TRACT.

1. Purpose. Grantee shall have the right to construct, operate, maintain, repair, replace, improve, remove, enlarge, and use the easement area for one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

Overhead facilities. Electric transmission and distribution lines; fiber optic cable and other lines, cables and facilities for communications; meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any of the foregoing; and

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities or lines as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

- 2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control. on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.
- 3. Trees Outside Easement Area. Grantee shall have the right to cut, trim remove and dispose of any trees located on the Property outside the Easement Area that could, in Grantee's sole judgment, interfere with or create a hazard to Grantee's systems. Grantee shall, prior to the exercise of such right, identify such trees and make a reasonable effort to give Grantor prior notice that such trees will be cut, trimmed, removed or disposed of (except that Grantee shall have no obligation to identify such trees or give Grantor such prior notice when trees are cut, trimmed, removed or otherwise disposed of in response to emergency conditions). Grantor shall be entitled to no compensation for trees cut, trimmed, removed or disposed of except for the actual market value of merchantable timber (if any) cut and removed from the Property by Grantee.
- 4. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent.
- 5. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.

OH/UG Gas & Electric Easement 11/1998 10 monetary consideration was paid NW 29-34-4 - # 36-480

Easement Area for a period of five (5) succes hereunder, and any improvements remaining property of Grantor; provided, however, that	n granted shall continue until such time as Grantee ceases to use the sive years, in which event, this easement shall terminate and all rights on the Easement Area, shall revert to or otherwise become the tono abandonment shall be deemed to have occurred by reason of on the Easement Area within any period of time from the date hereof.
or all of its rights, benefits, privileges and generality of the foregoing, the rights and oblitheir respective successors and assigns	ntee shall have the right to assign, apportion or otherwise transfer any interests arising in and under this easement. Without limiting the igations of the parties shall inure to the benefit of and be binding upon
DATED this day of	anuary 2002 gark
GRANTOR:	
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BY: phic Hick - my	enoging general portre
	3
BY:	
BY:	
	
STATE OF WASHINGTON)	
COUNTY OF	
On this 8th day of Janu	nary , 2004, before me, the undersigned, a Notary Public in
and voluntary act and deed and the free and purposes therein mentioned; and on oath stat of said Triple Net Investments.	going instrument, and acknowledged said instrument to be his/her free divoluntary act and deed of Triple Net Investments for the uses and ed that <u>he</u> was authorized to execute the said instrument on behalf into set my hand and official seal the day and year first above written.
	(Dannathage
	(Signature of Notary) DEANNA HAGG
	(Print or stamp name of Notary) NOTARY PUBLIC in and for the State of Washington,
OF WASHING	residing at Anacortes
The state of the s	My Appointment Expires: 10/13/04
Notary seal, text and all notations must be inside 1° margins	
	SKAGIT COUNTY WASHINGTON
A.	
	REAL ESTATE EXCISE TAX
	LOTATE EXCISE TAX
	JAN 1 4 2002
	JAN 1 4 2002 Amount Paid S Skagit Co. Treasurer
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