



200201220098
Skagit County Auditor

1/22/2002 Page 1 of 1 11:36AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

FIRST AMERICAN TITLE CO.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

866903-2

Deed Of Trust Subordination Agreement

Account No. 70768267001

This Agreement is made this 28th day of November, 2001, by and between U.S. Bank National Association ND ("Bank") and Firstar Bank, N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated August 25, 2000, granted by Randy L Starkey and Phyllis S Starkey ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on September 29, 2000, as Document Number 200009290067, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 16th, 2002, granted by the Borrower, and recorded in the same office on January 22, 2002, as 200201220097, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$148,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

LOT 42, "PLAT OF BRICKYARD CREEK DIVISION", AS PER PLAT Q RECORDED IN VOLUME 15 OF PLATS AT PAGE 48 TO 50, INCLUSIVE, IN THE RECORDS OF SKAGIT COUNTY, STATE OF WASHINGTON. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

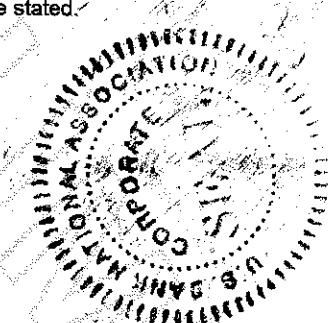
APN: 4587-000-042-0001

Property Address 721 Brickyard Blvd, Sedro Woolley, WA 982842105

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: [Signature]
Title: Operations Officer



STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 28th day of November, 2001, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires MAY 24, 2005

[Signature]
Notary Public