

RETURN ADDRESS:

Washington Mutual Bank
Burlington Business
Banking Center
720 South Burlington
Boulevard
Burlington, WA 98233



200206280080

Skagit County Auditor

6/28/2002 Page 1 of 8 11:02AM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 20005240044 Additional on page _____

Grantor(s):
1. Jensen, Larry R.

Grantee(s)
1. Washington Mutual Bank

Legal Description: Ptn 8-34-3, 3-35-3, 22-34-3, 8-34-4, Sedro Home Ac, Sandalwood, Vedere
Terr Tr 19 Additional on page 2

Assessor's Tax Parcel ID#: P 21208, 21211, 33785, 33727, 33731, 107723, 116267, 22264,
22304, 22303, 107384, 20710, 24181, 70160

THIS MODIFICATION OF DEED OF TRUST dated June 24, 2002, is made and executed between Larry R. Jensen, a single man, whose address is 15356 Produce Lane, Mount Vernon, WA 98273 ("Grantor") and Washington Mutual Bank, Burlington Business Banking Center, 720 South Burlington Boulevard, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 10, 2000 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded May 24, 2000 in Skagit County, State of Washington as Instrument No. 200005240044, as modified from time to time.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Exhibit "A" attached hereto and by this reference incorporated herein

The Real Property or its address is commonly known as Various Addresses, Burlington, Mount Vernon, Sedro Wooley, WA. The Real Property tax identification number is P 21208, 21211, 33785, 33727, 33731, 107723, 116267, 22264, 22304, 22303, 107384, 20710, 24181, 70160

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The word "Note" is amended to include the Promissory Note dated June 24, 2002, in the original principal amount of \$651,542.01, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the Promissory Note or Agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 24, 2002.

GRANTOR:

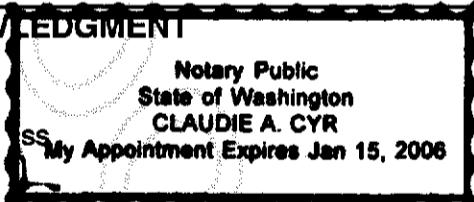
x *Larry R. Jensen*
Larry R. Jensen, Individually

LENDER:

x *Bryan McDonald* vp
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit



On this day before me, the undersigned Notary Public, personally appeared Larry R. Jensen, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

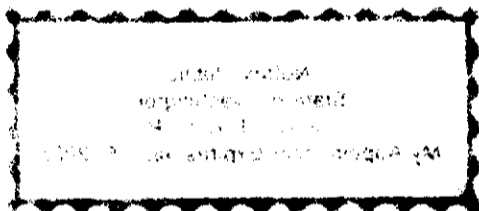
Given under my hand and official seal this 25th day of June, 2002

By *Claudia A. Cyr*
Notary Public in and for the State of Washington

Residing at Sedro Wooley
My commission expires 1-15-06

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UNOFFICIAL DOCUMENT



MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 25th day of June, 20 02, before me, the undersigned Notary Public, personally appeared Bryan Mc Donald and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Violet C. Martinson
Notary Public in and for the State of Washington
Notary Public Residing at Mount Vernon
State of Washington
VIOLET C. MARTINSON My commission expires 9/20/2003
My Appointment Expires Sep 20, 2003



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RETURN ADDRESS:

Washington Mutual Bank
Burlington Business
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EXHIBIT "A"

Reference # (if applicable): _____ Additional on page _____

Grantor(s):
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1. Washington Mutual Bank

Legal Description: Ptn 8-34-3, 3-35-3, 22-34-3, 8-34-4, Sedro Home Ac, Sandalwood, Vedere
Terr Tr 19 **Additional on pages 2 - 5**

Assessor's Tax Parcel ID#: P 21208, 21211, 33785, 33727, 33731, 107723, 116267, 22264,
22304, 22303, 107384, 20710, 24181, 70160

This EXHIBIT "A" is attached to and by this reference is made a part of the Modification of Deed of Trust, dated June 24, 2002, and executed in connection with a loan or other financial accommodations between WASHINGTON MUTUAL BANK and Larry R. Jensen.

Parcel A

That portion of Government Lot 3, Section 8, Township 34 North, Range 3 East, W.M., lying Southerly of State Highway No. 1, as conveyed by deed dated June 6, 1970, and recorded under Auditor's File No. 744114,

EXCEPT any portion thereof lying Northerly and Easterly of Indian Slough and Northeasterly of drainage ditch,

AND EXCEPT ditch rights of way.

ALSO, that portion of the Southwest ¼ of the Southwest ¼ of Section 8, Township 34 North, Range 3 East, W.M., lying Southerly of State Highway No. 1, as conveyed by deed dated June 6, 1970, and recorded under Auditor's File No. 744114,

EXCEPT the West 988.4 feet of said Southwest ¼ of the Southwest ¼.

Situate in the County of Skagit, State of Washington.

Lot 2 of Short Plat No. 5-90, approved January 31, 1990, recorded February 5, 1990, in Volume 9 of Short Plats, page 198, under Auditor's File No. 9002050001, records of Skagit County, Washington, being all of Government Lot 1, Section 4, and a portion of Government Lots 3 and 4, lying Westerly of the Pacific Northwest Traction Company right of way, in Section 3, all in Township 35 North, Range 3 East, W.M.,



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EXCEPT Drainage District No. 19 rights of way.

Situate in the County of Skagit, State of Washington.

Parcel "C"

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 22, Township 34 North, Range 3 East, W.M., described as follows:

Beginning at the Southeast corner of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
Thence North along the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 951.17 feet South of the Northeast corner of the said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
Thence North along said East line 243 feet to the true point of beginning;
Thence West parallel to the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 30 feet;
Thence North parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, a distance of 460 feet;
Thence East parallel to the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 30 feet, more or less, to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
Thence South along said East line to the point of beginning.

ALSO, that portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 22, Township 34 North, Range 3 East, W.M., described as follows:

Beginning at the Southeast corner of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
Thence North along the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to a point 951.7 feet South of the Northeast corner of the said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
Thence North along said East line 243 feet;
Thence West parallel to the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 30 feet to the true point of beginning;
Thence West parallel to the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 12 feet;
Thence North parallel to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 100 feet;
Thence East parallel to the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ a distance of 12 feet;
Thence South parallel to the East line of said subdivision to the point of beginning.

Situate in the County of Skagit, State of Washington.

Parcel D

The North 951.17 feet to the West 174.75 feet of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, of Section 22, Township 34 North, Range 3 East, W.M., (as measured along the North and West lines of said subdivision).

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities over and across the East 20 feet of the West 174.75 feet of said Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$,



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EXCEPT the North 951.17 feet thereof, as conveyed by deeds recorded March 6, 1969, under Auditor's File Nos. 723910 and 723912,

AND EXCEPT County road along the South line thereof.

Situate in the County of Skagit, State of Washington.

Parcel E

The South 75 feet of the North 1,026.17 feet of the West 174.75 feet of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, of Section 22, Township 34 North, Range 3 East, W.M.

TOGETHER WITH a non-exclusive easement for ingress, egress, and utilities, over and across the East 20 feet of the West 174.75 feet of said Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$,

EXCEPT the North 1,026.17 feet thereof, as conveyed in document recorded March 6, 1969, under Auditor's File No. 723912,

AND EXCEPT County road along the South line thereof.

Situate in the County of Skagit, State of Washington.

Parcel F

That portion of the West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 22, Township 34 North, Range 3 East, W.M., described as follows:

Beginning at a point on the South line of said subdivision, which point bears North $89^{\circ}24'00''$ East, a distance of 174.75 feet from the Southwest corner of said West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;

Thence North $0^{\circ}10'59''$ East along a line which is parallel to and 174.75 feet East of the West line of said subdivision, a distance of 570 feet to the true point of beginning;

Thence continuing North $0^{\circ}10'59''$ East along said line which is parallel to and 174.75 feet East of the West line of said subdivision, a distance of 167 feet;

Thence North $89^{\circ}24'00''$ East 115 feet;

Thence South $0^{\circ}10'00''$ West 167 feet;

Thence South $89^{\circ}24'$ West 115 feet to the true point of beginning.

TOGETHER WITH a non-exclusive for ingress, egress and utilities over, across and under the East 20 feet of the West 194.75 feet of the South 570 feet of said West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$,

EXCEPT McLean Road along the South line thereof.

Situate in the County of Skagit, State of Washington.

Parcel G



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That portion of the West ½ of the Southeast ¼ of the Northwest ¼ of Section 22, Township 34 North, Range 3 East, W.M., described as follows:

Beginning at a point on the South line of said subdivision, which point bears North 89°24' East, a distance of 174.75 feet from the Southwest corner of said Southeast ¼ of the Northwest ¼; thence North 0°10'59" East along a line which is parallel to and 174.75 feet East of the West line of said subdivision, a distance of 570 feet to the true point of beginning;
Thence North 89°24' East, 115 feet;
Thence South 0°10' West 230.5 feet;
Thence South 89°24' West 115 feet;
Thence North 0°10'59" East along said parallel line, a distance of 230.5 feet to the true point of beginning.

TOGETHER WITH a non-exclusive easement for ingress, egress, and utilities over, across and under the East 20 feet of the West 194.75 feet of the South 339.50 feet of said Southeast 1/4 of the Northwest ¼,

EXCEPT McLean Road along the South line thereof.

Situate in the County of Skagit, State of Washington.

Parcel "H"

The Northwest ¼ of the Northwest ¼ of Section 24, Township 34 North, Range 2 East, W.M.

Situate in the County of Skagit, State of Washington.

Parcel I

That portion of Government Lot 11, Section 8, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the East line of the Pacific Highway 570 feet South of the North line of said subdivision;
Thence East parallel to the North line of said subdivision, 250 feet to the true point of beginning;
Thence North 70 feet;
Thence West 100 feet;
Thence South 70 feet;
Thence East 100 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.

Parcel "L"

Tract 19, Plat of "VEDERE TERRANCE, SKAGIT COUNTY, WASH.," as per plat recorded in Volume 7 of Plats, page 84, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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EXHIBIT "A"
(Continued)

THIS EXHIBIT "A" IS EXECUTED ON JUNE 24, 2002.

GRANTOR:

X


Larry R. Jensen, Individually

LENDER:

X


Bryan McDonald
Authorized Officer

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