

Return Address:  
Wells Fargo Escrow Company  
1018 8th Street  
Anacortes, WA 98221-



200208260150  
Skagit County Auditor

8/26/2002 Page 1 of 2 3:35PM

LAND TITLE COMPANY OF SKAGIT COUNTY

PA 102109

<b>Document Title(s) (for transactions contained therein):</b> 1. Subordination Agreement 2. 3. 4.
<b>Reference Number(s) of Documents assigned or released:</b> (on page of documents(s))200109240102  200208260149
<b>Grantor(s)</b> 1. United Airlines Employee's Credit Union 2. 3. 4.
<b>Additional Names on page</b> of document.
<b>Grantee(s)</b> 1. Jo M. Owen 2. 3. 4.
<b>Additional Names on page</b> of document.
<b>Legal Description (abbreviated i.e. lot, block, plat or section, township, range)</b> Lot 12, Westwood PUD.
<b>Additional legal is on page</b> of document.
<b>Assessor's Property Tax Parcel/Account Number</b>  4688-000-012-0000 P110963
<b>The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.</b>

UAL Loan/ File Number: 0001363801/L14

**Subordination Agreement**

This Subordination Agreement is made and entered into this 7th day of August 2002, by and between United Airlines Employee's Credit Union, Party of the First Part, and Wells Fargo Home Mortgage, ISAOA in the second Part:

**WITNESSES:**

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Deed of Trust in the name(s) of Jo M. Owen dated August 28, 2001 and recorded September 24, 2001 in the original principal amount of \$60,000.00 which has an outstanding present balance of \$52,370.81 and appears of record in Mortgage Book , Page(s) , as document number 200109240102 in the Office of Land Records of Skagit County, Washington.

WHEREAS, the First Party has been requested to subordinate the lien of \$60,000.00 to a new first mortgage in the principal amount not to exceed \$ 182,100.00 Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Deed of Trust dated the 28th of August, 2001 and recorded September 24, 2001, which appears of record in Mortgage Book , Page(s) , as document number 200109240102 in the Office of aforesaid, to the lien of a certain new mortgage dated 8/12/ 02 in favor of the Party of the Second Part not to exceed the Principal amount of \$182,100.00, said Mortgage, appearing of record in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, Doc# \*\* in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Manager of Mortgage Operations thereunto duly authorized by a resolution of its Board of Directors.

\*\* 20020826 0149

\_\_\_\_\_  
Company: United Airlines Employees' Credit Union

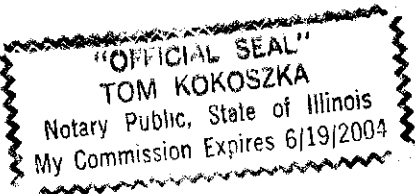
Jo M. Owen

\_\_\_\_\_  
By: Daniel Thiel  
Title: Manager Mortgage Operations

STATE OF Illinois  
COUNTY OF Cook

On this the 7th day of August, 2002, before me the undersigned, a Notary Public of the State of Illinois personally appeared Daniel Thiel as Manager Mortgage Operations of United Airlines Employees' Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

\_\_\_\_\_  
Notary Public  
Commission expires 6/19/04



200208260150  
Skagit County Auditor