

**AFTER RECORDING MAIL TO:**

Cimarron West, LLC

13823 80th St., SE

Snohomish, WA 98290



200210140091

Skagit County Auditor

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Filed for Record at Request of  
Stewart Title Company of Snohomish County

Escrow Number: 106941L

LAND TITLE COMPANY OF SKAGIT COUNTY

**DEED OF TRUST**

(For use in the state of Washington only)

S-102104

Grantor(s): Lyle A. Morris, Laurie Ann Morris

Grantee(s): Beneficiary - Cimarron West, LLC, a Washington Limited Liability Company, Trustee - Stewart Title Company - Everett

Abbreviated Legal: a Ptn of S 1/2 of NW 1/4, 1-36-3 E W.M., records of Skagit County

Additional legal(s) on page:

Assessor's Tax Parcel Number(s): 360301-2-006-0202

THIS DEED OF TRUST, made this 7th day of October, 2002, between Lyle A. Morris and Laurie Ann Morris, husband and wife, GRANTOR, whose address is 12311 87th Court NE, Kirkland, WA 98034, Stewart Title Company - Everett, TRUSTEE, whose address is 2721 Wetmore Avenue, Everett, WA 98201, and Cimarron West, LLC, a Washington Limited Liability Company, BENEFICIARY, whose address is 13823 80th Street Southeast, Snohomish, WA 98290,

WITNESSETH: Grantor hereby bargains, sells, and conveys to Trustee in trust, with power of sale, the following described real property in Skagit County, Washington:

See Legal Description Attached as Exhibit "A"

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof.

This deed is for the purpose of securing performance of each agreement of Grantor herein contained, and payment of the sum of SEVENTY THREE THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 73,500.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure, or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing

the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; and (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrances for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee, or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.
- 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

Lyle A. Morris  
Lyle A. Morris

Laurie Ann Morris  
Laurie Ann Morris

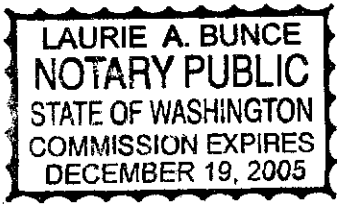
READ & APPROVED  
AS TO FORMS & CONTENT

STATE OF WASHINGTON }  
County of Snohomish } SS:

I certify that I know or have satisfactory evidence that Lyle A. Morris and Laurie Ann Morris  
are the person s who appeared before me, and said person s acknowledged that they  
signed this instrument and acknowledge it to be their free and voluntary act for the uses and purposes  
mentioned in this instrument.

Dated: October 10, 2002

Laurie A. Bunce  
Laurie A. Bunce  
Notary Public in and for the State of WASHINGTON  
Residing at Stanwood  
My appointment expires: 12/19/2005



REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above.



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mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated \_\_\_\_\_, \_\_\_\_\_



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## DESCRIPTION:

PARCEL "A":

That portion of the South  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  of Section 1, Township 36 North, Range 3 East, W.M., lying Southerly of Bear Creek and Southwesterly of Lake Samish County Road, and being more particularly described as follows:

Beginning at an existing iron pipe at the center of said Section 1;  
 thence North  $89^{\circ}05'07''$  West, along the South line of said Northwest  $\frac{1}{4}$ , 129.04 feet to an intersection with the Southwesterly margin of Lake Samish County Road;  
 thence North  $40^{\circ}00'42''$  West, along said Southwesterly margin 684.67 feet;  
 thence South  $63^{\circ}51'22''$  West 245.96 feet to the true point of beginning;  
 thence North  $86^{\circ}38'44''$  West 448.03 feet;  
 thence North  $66^{\circ}46'52''$  West 118.18 feet to an intersection with a line that bears due North from a point on said South line of said Northwest  $\frac{1}{4}$  which is North  $89^{\circ}05'07''$  West 1,346.07 feet from said existing iron pipe at the center of said Section 1, said point on said South line being also marked by an iron pipe;  
 thence due South, along said line, 469.40 feet to said South line and said iron pipe;  
 thence South  $89^{\circ}05'07''$  East along said South line 516.00 feet to a point that is South  $5^{\circ}38'04''$  West from the true point of beginning;  
 thence North  $5^{\circ}38'04''$  East 406.79 feet to the true point of beginning.

TOGETHER WITH a non-exclusive easement for ingress and egress, roadway and utilities, being 60 feet in width, the centerline of which is more particularly described as follows:

Beginning at an existing iron pipe at the center of Section 1, Township 36 North, Range 3 East, W.M.;  
 thence North  $89^{\circ}05'07''$  West, along the South line of the Northwest  $\frac{1}{4}$  of said Section 1, 129.04 feet to the Southwesterly margin of the Lake Samish County Road;  
 thence North  $40^{\circ}00'42''$  West, along said Southwesterly margin, 653.77 feet to the true point of beginning of said centerline;  
 thence South  $63^{\circ}51'22''$  West 261.26 feet;  
 thence North  $86^{\circ}38'44''$  West 461.19 feet;  
 thence North  $66^{\circ}46'52''$  West 110.56 feet to an intersection with the Westerly line of the above described tract and the terminus of said centerline.

Situate in the County of Skagit, State of Washington.

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## DESCRIPTION CONTINUED:

PARCEL "B":

That portion of the Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 1, Township 36 North, Range 3 East, W.M., described as follows:

Beginning at a point on the North line of said subdivision which lies North  $89^{\circ}48'11''$  East, a distance of 339.29 feet from the Northwest corner thereof;  
thence South  $00^{\circ}06'46''$  West parallel with the West line of said subdivision, a distance of 278.74 feet;  
thence South  $06^{\circ}05'10''$  East, a distance of 175.76 feet;  
thence South  $24^{\circ}20'23''$  East, a distance of 112.67 feet to a point on a non-tangent curve concave to the Southwest having a radius of 45.00 feet the center of which lies South  $24^{\circ}20'23''$  East from said point;  
thence Southeasterly along said Curve through a central angle of  $113^{\circ}13'18''$ , an arc distance of 88.92 feet;  
thence North  $88^{\circ}52'56''$  East on a line non-tangent to said curve, a distance of 110.63 feet;  
thence North  $1^{\circ}55'09''$  West, a distance of 595.21 feet to the North line of said subdivision;  
thence South  $89^{\circ}48'11''$  West along the North line of said subdivision, a distance of 218.74 feet, to the point of beginning.

Situate in the County of Skagit, State of Washington.



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