

When Recorded Return To:

BETTS AUSTIN JOHNSON, P.L.L.C.

1616 Cornwall Avenue, Suite 209

Post Office Box 2788

Bellingham, WA 98227-2788



200210310060

Skagit County Auditor

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Document Title: Full Release of Mortgage

Reference No. of Documents Released/Assigned: 200207170028

Mortgagors: BEN L. JENNINGS and LINDA J. JENNINGS, husband and wife

Mortgagee: RAINBOW MANAGEMENT

Abbreviated Legal: GOV'T LOT 1, SEC 31, TOWNSHIP 35 N, R 2 E, WM ...

Assessor's Tax Parcel ID #: 350231-0-003-0106 (P# P33254)

FULL RELEASE OF MORTGAGE

THE UNDERSIGNED as Mortgagee under that certain Mortgage, dated July 11, 2002, in which BEN L. JENNINGS and LINDA J. JENNINGS, husband and wife, are the Mortgagors, recorded on July 17, 2002, under Auditor's File #200207170028, records of Skagit County, Washington, and the Mortgagee having received from the Mortgagors a written request to issue a Full Release of Mortgage and cancellation of the accompanying Promissory Note, reciting that the obligations secured by the Mortgage have been fully satisfied, does hereby reconvey, without warranty, to the persons entitled thereto all of the right, title and interest now held by said Mortgagee in and to the property described in said Mortgage, situated in Skagit County, Washington, as follows:

That portion of Government Lot 1, Section 31, Township 35 North, Range 2 East, W.M., described as follows:

Beginning at the Southeast corner of Government Lot 1; thence North 0°03'30" East along the East line of said Lot 1, a distance of 330.0 feet; thence South 89°51'15" West parallel with the South line of said Lot 1, a distance of 264 feet; thence South 0°03'30" West, a distance of 330.0 feet to the South line of said Lot 1; thence North 89°51'15" East, a distance of 264 feet to the point of beginning.

EXCEPT the West 66 feet thereof as conveyed to William G. Folmer, et al, by Deed recorded July 5, 1984, as Auditor's File No. 8407050017, records of Skagit County, Washington.

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities as said easement is set forth in Declaration of Easement, recorded under Auditor's File No. 788308, records of Skagit County, Washington.

DATED: Oct 28, 2002.

MORTGAGEE:

RAINBOW MANAGEMENT

Linda J. Jennings
By: Linda J. Jennings
Title: W.C. Trustee

Ben F. Jennings
By: General Mgr
Title: Ben F. Jennings



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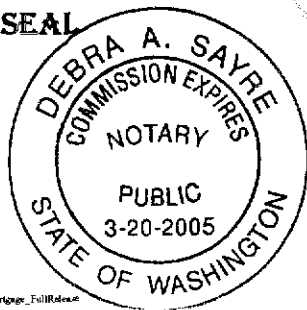
Skagit County Auditor

STATE OF WASHINGTON)
)ss.
COUNTY OF Skagit)

On this 28th day of October, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Linda J. Jennings and Ben L. Jennings, to me known to be the Exec. Trustee and General Manager, respectfully of RAINBOW MANAGMENT, Mortgagee, the company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said company for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the said instrument on behalf of said company.

WITNESS my hand and official seal hereto affixed the day and year first above written.

AFFIX SEAL



Debra A. Sayre
Printed Name: Debra A. Sayre
NOTARY PUBLIC in and for the State of
Washington, residing at Oak Harbor.
My Commission Expires: 3-20-05.

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