

When Recorded Mail To:



200212160044
Skagit County Auditor

12/16/2002 Page 1 of 1 10:02AM

Trustee Services Inc.
P.O. Box 2980
Silverdale, WA 98383-2980

SUBSTITUTION OF TRUSTEE

Loan No. 265

TSI No. R50133

Trustee Services Inc. is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrower: DON M. POWELL AND BONNIE MAE POWELL, HUSBAND AND WIFE

Trustee: STEWART TITLE
Beneficiary: COACH CORRAL, INC.

Dated: 03/26/2002 Recorded: 04/04/2002 Auditor's #: 200204040170
BK: N/A Pg: N/A Re-Recorded: Auditor's #:
BK: Pg:

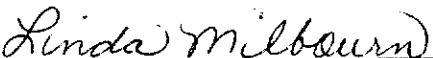
Filed for record in SKAGIT County, State of Washington
Date: 11-14-02 COACH CORRAL, INC.


BY: DALE PADGETT, PRESIDENT

State of: WA County of: SKAGIT

On 11-14-02, before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared DALE PADGETT to me know to be the PRES of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that HE authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.


Notary Public in and for the State of WA
Residing at Sedra Woolley

