

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200212230180
Skagit County Auditor

12/23/2002 Page 1 of 2 10:56AM

Loan No. 1050000912

Assessor's Parcel or Account Number:
3867-000-048 0307

Abbreviated Legal Description:

Ptr Lot 48, Burlington Acreage aka Tract 2 SP B-1-86

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to Principal Residential Mortgage Inc. an Iowa Corporation whose address is 711 High St, Des Moines, IA 50392-0740 all beneficial interest under that certain Deed of Trust dated November 21, 2002, executed by Steven T Studebaker and Becky Studebaker, husband and wife

to Westward Financial Services, Grantor,
November 27, 2002, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200211270237, Skagit County Records, State of Washington
on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***
Tract 2, Skagit County Short Plat No. Burl-1-86, approved December 16, 1986, recorded December 24, 1986, in Book 7 of Short Plats, page 151, under Auditor's File No. 8612240005, and being a portion of Tract 48, "Plat of Burlington Acreage Property", as per plat recorded in Volume 1 of plats, page 49, records of Skagit County, Washington.

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Skagit County Auditor



(OFFICIAL SEAL)



Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005

On 12-20-02, before me, the undersigned Notary Public, personally appeared Nancy Green and Dale Oliver, and personally known to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

LENDER:
Horizon Bank

Loan No. 105000912
Dated: November 27, 2002

By: [Signature]
Authorized Officer

By: [Signature]
Authorized Officer