

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200301130175
Skagit County Auditor

1/13/2003 Page 1 of 2 10:50AM

Loan No. 0550002469

Assessor's Parcel or Account Number:
340414-4-004-0008

Abbreviated Legal Description:

ptn SW1/4 of SE1/4 in 14-34-4 EWM aka Tr 1 SP 14-87

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc. an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated December 27, 2002, executed
by James H Grenz and Wanda Kay Grenz, husband and wife

to Westward Financial Services, Grantor,
December 31, 2002, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200212310220, Skagit County Records, State of Washington
page(s)

on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***

Tract 1, Short Plat No. 14-87, approved July 20, 1987, recorded
July 23, 1987 in Book 7 of Short Plats, page 188, under
Auditor's File No. 8707230011 and being a portion of the
Southwest 1/4 of the Southeast 1/4 of Section 14, Township 34
North, Range 4 East, W.M. Situate in the County of Skagit,
State of Washington.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0550002469
Dated: January 6, 2003

LENDER:
Horizon Bank

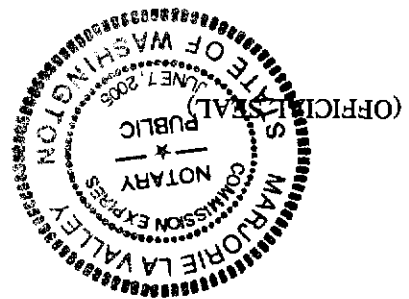
By: *Henry Green*
Authorized Officer

By: *Paul Miller*
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM
} ss.

On January 7, 2003, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Marjorie LaValley
~~Robynn Brown~~
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005 6-7-05



200301130175
Skagit County Auditor
2 10:50AM
1/13/2003 Page 2 of 2