After Recording Mail to:

Name: Address: JEFF AND LISA PELHAM **18175 STATE ROUTE 9**

City and State:

MOUNT VERNON WA 98274

0301160080

Skagit County Auditor

1/16/2003 Page

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1 11:24AM

FULL RECONVEYANCE

ISLAND TITLE COMPANY A2000 / 1953

The undersigned as trustee under that certain Deed of Trust, dated JUNE 26, 2002, in which JEFF STEVEN PELHAM AND LISA ELLEN PELHAM, HUSBAND AND WIFE, is grantor and WHIDBEY ISLAND BANK, is beneficiary recorded on JULY 3, 2002, as Auditor's File No.200207030059, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated January 16, 2003.

ISLAND TITLE COMPANY

Trustee

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STATE OF WASHINGTON) ss: COUNTY OF SKAGIT

On this 16 day of January, 2003, before me, the undersigned, a Notary Public in and for the State of Washington,

duly commissioned and sworn, personally appeared Albert J. Lang to me known to be an authorized signatoryof the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Michele R. Freeman, Notary Public in and for the State of Washington residing at Mount Vernon

My commission expires: 01/25/05