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Skagit County Auditor

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Return Address

Skagit State Bank
PO Box 285
Burlington WA 98233

Date: March 12, 2003

To: Skagit County Auditor

From: Skagit State Bank

Document Title: Release of Collateral Assignment of Rents

Skagit State Bank hereby releases all interest in that certain Assignment of Lease/Rent, dated July 26, 1999 and recorded on July 28, 1999 under Auditor's File # 199907280100, and executed by EMB Burlington Joint Venture & John & Shannon Ellis, H&W as assignor, and Skagit State Bank, as assignee.

Skagit State Bank

By: [Signature]
Gary Medcalf, Vice Pres Title

State of Washington
County of Skagit

On this 12th day of March, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Gary Medcalf and _____ to me known to be the Vice Pres and _____ respectively, of Skagit State Bank the Corporation that executed the foregoing instrument, and acknowledged the signing the said instrument to be the free and voluntary act and deed of said Corporation, for the use and purpose therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

[Signature]
Linda Kay Kirschman
Notary Public in and for the State of Washington
Residing at Skagit County
My Appointment expires May 19, 2004

