

RETURN ADDRESS:

Horizon Bank
Commercial Loan
Servicing Center
PO Box 580
Bellingham, WA 98227



200303170010

Skagit County Auditor

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FIRST AMERICAN TITLE CO.

ACCOMMODATION RECORDING ONLY

MODIFICATION OF DEED OF TRUST

M8037

Reference # (if applicable): 200110310122

Additional on page _____

Grantor(s):

1. Johnson, Keith S
2. Johnson, Alison R

Grantee(s)

1. Horizon Bank

Legal Description: SECTION 17, TOWNSHIP 34, RANGE 4; PTN. SE-NW AKA LOTS 1 AND 2
BSP 5-99

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Assessor's Tax Parcel ID#: 8024-000-001-0000 P25957 & 8024-000-002-0000 P116542

THIS MODIFICATION OF DEED OF TRUST dated March 4, 2003, is made and executed between Keith S Johnson and Alison R Johnson; husband and wife ("Grantor") and Horizon Bank, Mount Vernon, PO Box 100 / 1503 Riverside Drive, Mount Vernon, WA 98273 ("Lender").



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 0560000017

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 31, 2001 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded October 31, 2001 in Skagit County under recording #200110310122.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lots 1 and 2 of Binding Site Plan No. 5-99, recorded February 14, 2000, as Skagit County Auditor's File No. 200002140085, records of Skagit County, Washington and being a portion of Tract C of Mount Vernon Short Plat No. 8-83 in the Southeast 1/4 of the Northwest 1/4 of Section 17, Township 34 North, Range 4 East, W.M.

The Real Property or its address is commonly known as 1905 & 2017 Continental Place, Mount Vernon, WA 98273. The Real Property tax identification number is 8024-000-001-0000 P25957 & 8024-000-002-0000 P116542

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The maturity date of November 5, 2026 referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of the Deed of Trust shall continue uninterrupted until reconveyed by Lender to Grantor.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 4, 2003.

GRANTOR:

x Keith S. Johnson
Keith S Johnson, Individually

x Allison R. Johnson
Allison R Johnson, Individually

LENDER:

x [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON

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) SS

COUNTY OF SKAGIT

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On this day before me, the undersigned Notary Public, personally appeared **Keith S Johnson and Allison R Johnson, husband and wife**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4 day of MARCH, 20 03

By William W. Ketcheside

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 7-23-06



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Skagit County Auditor

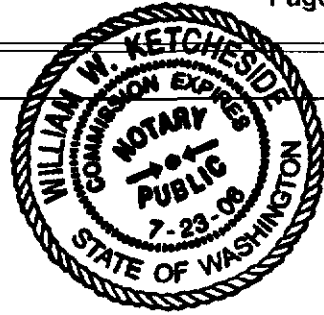
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 0560000017

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LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF SKAGIT)



On this 4 day of MARCH, 20 03, before me, the undersigned Notary Public, personally appeared John J. Voth and personally known to me or proved to me on the basis of satisfactory evidence to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By William W. Ketcheside

Residing at MOUNT JARVIS

Notary Public in and for the State of WA

My commission expires 7-23-08



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