

RETURN ADDRESS:

Horizon Bank
Cornwall Office
1500 Cornwall/PO Box 580
Bellingham, WA
98227-0580



200304170069
Skagit County Auditor

4/17/2003 Page 1 of 3 10:17AM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): ~~1050000700~~ - 200203270024 Additional on page ____

Grantor(s):
1. The Great American Dream Inc.

Grantee(s)
1. Horizon Bank

Legal Description: Ptn. Tract 47, "Burlington Acreage", aka Lot 4, Burlington Short Plat #SS
5-00 Additional on page ____

Assessor's Tax Parcel ID#: 3867-000-047-1400

THIS MODIFICATION OF DEED OF TRUST dated March 28, 2003, is made and executed between The Great American Dream Inc., 160 Cascade Pl Ste 229, Burlington, WA 98233 ("Grantor") and Horizon Bank, Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 1050000780

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 19, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Deed of Trust dated March 19, 2002, recorded on March 27, 2002, under Skagit County Auditor's file no. 200203270024.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1007 Peterson Rd, Burlington, WA 98233. The Real Property tax identification number is 3867-000-047-1400

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The maturity date of April 1, 2003, referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 28, 2003.

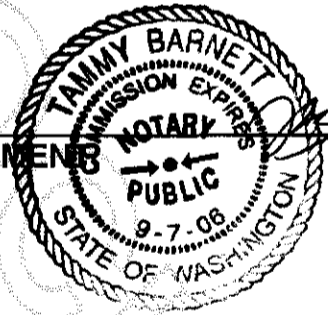
GRANTOR:

THE GREAT AMERICAN DREAM INC.

By: [Signature]
John Ellis, President of The Great American Dream Inc.

LENDER:

x [Signature]
Authorized Officer



CORPORATE ACKNOWLEDGMENTS

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 28 day of December ~~March~~ 20 03, before me, the undersigned Notary Public, personally appeared **John Ellis, President of The Great American Dream Inc.**, and personally known to me or proved to me on the basis of satisfactory evidence to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Burlington
Notary Public in and for the State of Wash. My commission expires 9-7-06



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 1050000780

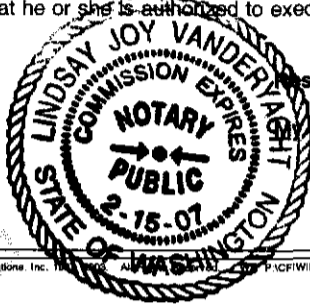
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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Whatcom)

On this 14th day of April, 20 03, before me, the undersigned Notary Public, personally appeared Renee Nichols and personally known to me or proved to me on the basis of satisfactory evidence to be the officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lindsay Joy Vanderyacht
Notary Public in and for the State of WA



Residing at Lynden
commission expires February 15, 2007

LASER PRO Lending, Ver. 5.21.00.002. Copy: Harland Financial Solutions, Inc. P:\CFW\MCF\PLG202.FO TR-3758



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Skagit County Auditor