

RETURN ADDRESS:

North County Bank
16419 Smokey Point Blvd.
PO Box 3427
Arlington, WA 98223



200304210225
Skagit County Auditor

4/21/2003 Page 1 of 3 11:38AM

LAND TITLE COMPANY OF SKAGIT COUNTY

106044

ASSIGNMENT OF DEED OF TRUST

Reference # (if applicable): 17003492 200205150118

Additional on page ____

Grantor(s):

1. Cimarron West, LLC, Beneficiary of that certain Deed of Trust, dated May 13, 2002, recorded in Skagit County under Auditor's No. 200205150118

Grantee(s)

1. North County Bank

Legal Description: Ptn NE 1/4 of SW 1/4, 1-36-3 E W.M. aka Lot 2, SP 97-0045

Additional on page ____

Assessor's Tax Parcel ID#: 360301-3-001-0200

THIS ASSIGNMENT OF DEED OF TRUST dated April 4, 2003, is made and executed between Cimarron West, LLC.; a Washington Limited Liability Company (referred to below as "Assignor") and North County Bank, whose mailing address is 16419 Smokey Point Blvd., PO Box 3427, Arlington, WA 98223 (referred to below as "Assignee").

**ASSIGNMENT OF DEED OF TRUST
(Continued)**

Loan No: 17003492

Page 2

DEED OF TRUST. Jack K. Albright and Kami K. Albright, the Grantors, executed and granted to Stewart Title Company, as Trustee, for the benefit of Cimarron West, LLC, the Beneficiary, the following described Deed of Trust dated May 13, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Lot 2 of Short Plat No. 97-0045 CIMARRON RIDGE; Recorded under Skagit County Auditor No. 200205150118.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Schedule "A-1", which is attached to this Assignment and made a part of this Assignment as if fully set forth herein.

The Real Property or its address is commonly known as Lot 2 of Short Plat No. 97-0045, CIMARRON RIDGE, Alger, WA. The Real Property tax identification number is 360301-3-001-0200

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

ASSIGNOR:

CIMARRON WEST, LLC.

By: [Signature]
Wayne Fjelstad, Manager of Cimarron West, LLC.

By: [Signature]
Timothy K. Albers, Manager of Cimarron West, LLC.

By: [Signature]
Randle L. Bokma, Manager of Cimarron West, LLC.

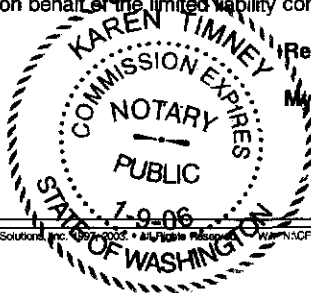
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Snohomish)

On this 7th day of April, 20 03, before me, the undersigned Notary Public, personally appeared **Wayne Fjelstad, Manager; Timothy K. Albers, Manager; Randle L. Bokma, Manager of Cimarron West, LLC.**, and personally known to me or proved to me on the basis of satisfactory evidence to be of the limited liability company that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the limited liability company.

By: [Signature]
Notary Public in and for the State of WA

Residing at Arlington
My commission expires 1-09-06



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Schedule "A-1"

DESCRIPTION:

Lot 2 of Short Plat No. 97-0045, approved June 14, 2000, recorded June 15, 2000, under Auditor's File No. 200006150094, records of Skagit County, Washington; being a portion of the Northeast ¼ of the Southwest ¼ and of the Northwest ¼ of the Southeast ¼ of Section 1, Township 36 North, Range 3 East, W.M.,

EXCEPT that portion described as follows:

Beginning at the Southwest corner of said Lot 2;
thence North 30°28'31" East along the Northwesterly line of said Lot 2, a distance of 240.86 feet to the point of beginning of this description;
thence South 84°44'05" East, a distance of 88.42 feet;
thence North 30°28'31" East, a distance of 432.93 feet to the centerline of Cimarron Lane;
thence Northwesterly along said centerline, a distance of 83.87 feet to the Northwest corner of said Lot 2;
thence South 30°28'31" West along the Northwesterly line of said Lot 2, a distance of 494.94 feet to the point of beginning of this description.

TOGETHER WITH that portion of Lot 3, Short Plat No. 97-0045, approved June 14, 2000 and recorded under Auditor's File No. 200006150094, described as follows:

Beginning at the Southwest corner of said Lot 2 of said Short Plat No. 97-0045;
thence North 30°28'31" East along the Northwesterly line of said Lot 2, a distance of 240.86 feet;
thence North 84°44'05" West, a distance of 228.23 feet to the West line of said Lot 3;
thence South 00°06'46" West, a distance of 229.10 feet to the Southwest corner of said Lot 3;
thence North 89°41'34" East along the South line of said Lot 3, a distance of 105.56 feet to the point of beginning of this description.

ALSO TOGETHER WITH a non-exclusive easement for ingress, egress and utilities over and across Cimarron Lane as shown on the face of the Short Plat.

Situate in the County of Skagit, State of Washington.



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